2 Westerners Die as Terror **Targets Grow** In Pakistan

FBI Will Lead Inquiry Into Attack on Official U.S. Vehicle in Karachi

> By Kamran Khan and Molly Moore

KARACHI, Pakistan — Masked gun-men ambushed a U.S. Consulate van Wednesday, killing two Americans and wounding a third in what Pakistani authorities said was a "well-planned campaign to create panic and terror" among

The attack, the first time terrorists singled out Westerners, added an international dimension to the terrorism that has besieged the Pakistani port city. More than 1,000 people have been slain in religious, ethnic and political violence in Karachi in

American and Pakistani officials said the attack appeared to be carefully planned. They said no group had yet taken

Federal Bureau of Investigation agents were sent to Pakistan from the United States, and the Karachi police said the FBI would head the investigation. Karachi police sources revealed that a police vehicle outfitted with a machine gun

on its roof was at the intersection where

the ambush occurred but that did not pursue the attackers because the policemen were afraid of being killed.

U.S. Consulate officials said Gary C. Durell, 45, a communications technician, died instantly when the gunmen opened fire. Jackie Van Landingham, 33, a consulate secretary died of graphet younds of the secretary died of graphet younds of the secretary. ate secretary, died of gunshot wounds after being taken to a hospital. Mark McCloy, 31, a Marine mail room worker, was sched-uled to undergo surgery, according to Pakistan authorities.

U.S. Consulate officials said they were taking extra precautions to safeguard per-sonnel. But a consulate stockesman said: They live and work in this community. We've told people to keep their heads down, but we can't binid a wall around their. U.S. officials said there were no plans yet to close the consulate or evacuate family members.

The assault occurred at a busy intersection as the van, clearly identified by its consulate license plate, was driving the three employees from the diplomatic residential area to the consulate during the early-morning rush hour.

This wanton act of terrorism deserves the severest condemnation," the Pakistani government said in a statement. "It is clear that this tracic incident is part of a premeditated plan to create fear and harassment in sensitive areas of Karachi." President Bill Clinton said the attack

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See TERROR, Page 6

Dollar weakness is unwelcome because it adds to potential inflation pressures'



Mr. Greenspan on Wednesday during his appearance before the House Banking Committee in Washington.

Greenspan Gives **Battered Dollar** Reprieve at Last

By Lawrence Malkin

NEW YORK — Led by the Federal Reserve chairman, Alan Greenspan, the central bankers of Europe and the United States talked the dollar out of its black hole Wednesday without spending a penny of

reserves to intervene in the markets. Traders expected that intervention would come later to intensify the dollar's upward push, which was heavily influ-

upward push, which was heavily influenced by what the market read as a hint by Mr. Greenspan that U.S. interest rates might have to be raised to contain inflation and protect the dollat.

"Dollar weakness," he said at the outset of his testimony to Congress on the budget deficit, "while very likely overdone, is unwelcome because it adds to potential inflation pressures in our economy."

The dollar climbed above 1.40 Deutsche marks at one point Wednesday and closed in New York at 1.3950 DM, up nearly 3

in New York at 1.3950 DM, up nearly 3 pfennig from Tuesday in a move that would be considered huge in less nervous markets. The dollar closed at 91.35 yen, almost a full yen above the opening and nearly 2 yen above the low on Tuesday. "The market now is looking over its shoulder," said Robert D. Hormats, vice

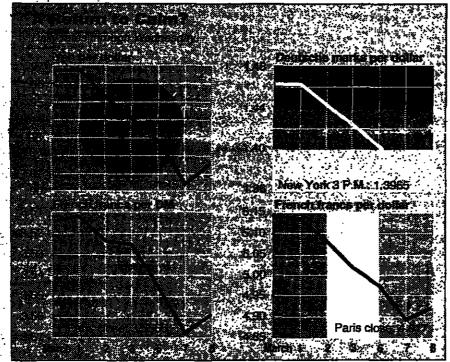
president of Goldman, Sachs International and a former colleague of Treasury Secre-tary Robert E. Rubin. "They've called in their short positions. It's unreasonable not to believe that the central banks don't have a plan to intervene."

Mr. Rubin, former co-chairman of Goldman, Sachs & Co. and probably the only sitting finance minister who began his professional life as a currency trader, is widely seen as the architect of the current strategy of allowing the currency markets to burn themselves out before authorities spend any more money to nudge the dollar back up. This also suited the White House because it kept President Bill Clinton out of the line of fire if the strategy fails.

Mr. Greenspan's statements about the dollar had obviously been coordinated with Germany's Bundesbank, which in a rare statement Wednesday morning declared that recent currency market gyra-tions had been exaggerated and did not reflect economic fundamentals in pushing the dollar to postwar lows against the mark and the yen.

Mr. Greenspan's remarks expressing concern about the dollar were stronger than expected and helped overcome comments by two members of the Federal

See DOLLAR, Page 7



Europeans Raise Rates to Tame Mark

By Carl Gewirtz

PARIS - The beleaguered currencies of Continental Europe won a reprieve against the central banks of France, Belgium and Denmark increased short-term interest

Strong talk from the Bundesbank, which said that exaggerated movements on currency rates were "not justified by fundamental factors," also helped to calm the markets.

The effort was further supported by comments from the Federal Reserve chairman, Alan Greenspan, that "the weakness of the dollar against other major currencies is both unwelcome and troublesome."

Analysts welcomed the actions and supporting words as a demonstration that officials were not indifferent to the pressures that have both driven the dollar to record lows and created tremendous strains within Europe as Continental currencies failed

to keep up with the mark. The modest retreat of the mark on

naling the end of market turmoil but rather as a pause to assess whether the pressures would now shift toward other factors weighing on interest rates in money and

"It's not over," said Joanne Perez at Banque Indosuez, echoing sentiments voiced by bankers in Germany.

Avinash Persaud of J. P. Morgan noted that "three quarters of what's happening in Europe is due to a revaluation of the mark and one quarter is due to election uncer-

The first round of the French presidential elections is set for the end of April, while the Belgians will elect a new government in two months.

Mr. Persand believed that the underlying sources of the exchange-market unrest remained intact. He cited weakness of the dollar, fear of an impending increase in German interest rates and a heightened

aversion to risk by money managers. The dollar's woes are based on the perception, buoyed by earlier comments from Mr. Greenspan, that the yearlong rise in

Wednesday was not seen, however, as sig- U.S. interest rates has nearly peaked, and by continuing weakness against the yen as the Japanese keep repatriating money for their year-end reports due on March 31.

But analysts did not believe that the passing of the Japanese fiscal year would he sufficient to relieve the dollar's weak ness, and that this would require either a rise in U.S. rates or a decline in German and Japanese rates, or a combination of

Hans-Jürgen Krupp, a member of the Bundesbank's central council, was quoted Wednesday as saying that "it would be sensible" for the German central bank to cut interest rates in the medium term.

But Frankfurt bankers noted that the Bundesbank had never moved interest rates solely as a result of developments in the foreign exchange market and were un-likely to start doing so now.

Ms. Perez said the Bundesbank could finesse the issue, however, by abandoning its longtime policy of setting a fixed rate on its weekly supply of overnight money —

See EUROPE, Page 7

AGENDA

House Expected to Limit Fraud Suits

House of Representatives was expected to pass a measure on Wednesday de-signed to limit the ability of stockholders and their attorneys to file suits alleg-ing fraud against companies or stockholders.

Like all the legislation considered this

tion's system of civil lawsuits, the debate centered on what effect the measure would have on how the courts are used to apportion justice in civil dis-Its Republican sponsors contend the bill would reduce abusive and frivolous

suits while most Democrats say it is so broad that its main effect would be to inhibit deserving citizens from seeking redress from corporations;

Berlusconi Forms **New Rightist Alliance**

ROME (AFP) - An alliance led by former Prime Minister Silvio Berlusconi agreed Wednesday with the Italian Popular Party, the rump of the former Christian Democrats, to form a new rightist movement to contest approach-

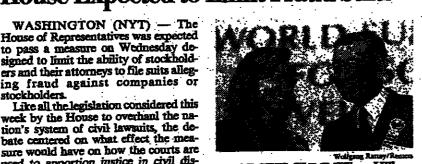
ing local elections. The grouping also includes the National Alliance, the Christian Democratic Center and other small allied par-

The new alliance was immediately denounced by the left wing of the Popular Party. Regional elections are scheduled for April 23.

Newsstand Prices

Andrea 11.20 FF Morocco 12 Dr.
Cameroon 1.400 CFA Catar 8.00 Rials
Egypt 9.00 FF Sauci Arabia 9.00 R.
Gabon 960 CFA Senegal 960 CFA
Gabon 250 CFA

...9.00 FF Luxembourg...60 L Fr



ATOP THE SUMMIT - Hillary Clinton with Boutros Boutros Ghali at the Copenhagen talks. Page 2.

PAGE TWO

Perils of Glasnost' Offshoots

THE AMERICAS Page 3. Fat? Blame It on Metabolism

Page 4. China Again Avoids Censure

Aid Cut to Croatian Serbs

Page 8. Sports Pages 22,23. Page 10.

Crossword Page 23.

Down 1.67% 16.60 110.17 The Dollar 1.6083 90.40

CLA Report Puts Blame for Bosnian Crimes on Serbs

By Roger Cohen
New York Times Service

WASHINGTON - In the most comprehensive assessment by the United States of the responsibility for atrocities in Bosnia, the Central Intelligence Agency has concluded that 90 percent of the acts of "ethnic cleansing" were carried out by Serbs and that leading Serbian

politicians almost certainly played a role in the crimes.

The highly classified CIA report, based on aerial photography and what a senior official called "an enormous amount of precise technical analysis," also concludes that while war crimes were by no means committed exclusively by Serbs, they were the only party involved in a systematic attempt to eliminate all traces of other ethnic groups from their territory. The report makes nonsense of claims, now consistently

put forward by West European governments and intermittently made by the Clinton administration, that the Bosnian conflict is a civil war in which guilt is divided between Serbs, Croats and Muslims rather than a case of

This argument has often been used by countries, particularly Britain and France, that have been opposed to any Western military intervention in Bosnia.

The contents of the report, completed early this year, were revealed to The New York Times by three officials, two in Washington and one in Europe, whose accounts

coincided. Two of them expressed unhappiness with the way U.S. policy has evolved in the region.

Mark Mansfield, a spokesman for the CIA, said, "We do not comment on classified reports." But people close to the agency said the report had been submitted to senior officials at the Pentagon, the State Department and the National Security Council.

The report is highly sensitive in that it comes at a time when the United States and its Western allies have embraced the Serbian president, Slobodan Milosevic, as a potential peacemaker. The CIA's conclusions suggest that the Serbian leader is extremely ill-fitted for this role. One official, reading from notes he took from the CIA

See SERBS, Page 6

Suicide of Ex-Air Force Chief Widens Belgian Scandal

By Tom Buerkle International Herald Tribune

BRUSSELS - The former head of the Belgian Air Force was found dead Wednesday, an apparent suicide, in a dramatic turn to the corruption scandal involving alleged kickbacks by military contractors to Belgium's governing parties.

The death of Jacques Lefebvre, a retired lieutenant general who was found dead in

a government badly shaken by the affair. Leaders of the Christian Democratic-Socialist coalition have sought to blame junior officials for any bribe-taking and have urged a quick resolution of the case before the elections set for May 21. But the death of General Lefebvre appeared very likely to prolong and deepen the investiga-

"We are far beyond a simple case of Atlantic Treaty Organization source said

a central Brussels hotel, was a new blow to corruption," said a senior politician, who spoke on condition of not being identified. "It seems to be much more important, and much more adventurous.

The death also was expected to put new pressure on Willy Claes, the NATO secretary-general, who helped negotiate a helicopter contract at the heart of the investigation. He has denied any wrongdoing. "It keeps up the drumbeat," a North

The body of General Lefebvre, who was 64, was found in his room at the Mayfair Hotel on Wednesday morning along with a letter, a spokesman for the Brussels police said. The spokesman declined to discuss the contents of the letter, but said the police were investigating the death as a 'likely suicide."

of the death. "The position is awkward."

General Lefebvre was staff chief of the See SCANDAL, Page 6

A Stoic Tokyo Reflects on the Firebombing of 1945

By Nicholas D. Kristof New York Times Service

TOKYO - Surrounded by an inferno, overwhelmed by the smoke and the roar of collapsing buildings, 17year-old Tatsuo Hamano decided that his only hope lay in running not away from the fire but into it.

So he dashed into the flames, dumping his backpack when it began to burn, and half a century later he is alive to tell the tale. But 100,000 other residents did not survive the firebombing of Tokyo, and this week the city is remembering the trauma that began in the early morning hours of March 10, 1945, when Tokyo became a

The atomic bombing of Hiroshima on Aug. 6, 1945.

has captured far more attention, but the napalm and jellied gasoline dropped on Tokyo may have killed more people. The United States Strategic Bombing Survey wrote at the time that "probably more persons lost their lives by fire at Tokyo in a six-hour period than at any time in the history of man."

General Curtis LeMay, in defending the use of the atomic bombs, said: "We scorched and boiled and baked to death more people in Tokyo on that night of March 9-10 than went up in vapor at Hiroshima and Nagasaki combined." In fact, by current reckoning, General Le-May was wrong — far more people died in the long run from radiation sickness and cancer because of the de-

layed effects of the atomic explosion.
Yet Japan is marking the anniversary of the firebombing in a subdued way, befitting its own tangle of feelings about the war. While at least three times as many people died in Tokyo as in the firebombing of Dresden, there seems to be less introspection here: less anger at the bombers, as well as less self-reproach for starting the war. The dominant emotion today regarding the firebombing of Tokyo perhaps is stoicism intertwined with antipathy for war in general.

"The firebombing probably led to an earlier end of the war," mused Katsumoto Saotome, a writer and peace activist who has devoted much of his life to documenting the bombing. "But I think killing noncombatants was an unforgivable violation of human morality."

After a moment's silence, Mr. Saotome added hastily: See TOKYO, Page 6







The Perils of NTV and Other 'Glasnost' Offshoots

By Steven Erlanger New York Times Service

OSCOW — The gangland-style murder of a prominent television journalist and executive, Vladislav Listyev, is a tragic but important sign of the rapid development of Russian television. Big new money and markets have attracted graft and crime, but they are also creating a pluralism that undermines the strict control of the state.

In the last two years, the once-firm grip over television broadcasts by the central government has been significantly weakened by the creation of privately owned and relatively independent networks like NTV, or Independent Television, and Moscow's TV6.

Both are run by professional journalists who left the huge, bureaucratic, state-owned Ostankino channel in disgust over low pay, commercial corruption and bad journalism. Both are expanding quickly, signing up local stations and moving into satellite transmis-

NTV in particular has created an internationally respected Russian model for highquality television news, while making increasing amounts of money on broadcasts of foreign entertainment dubbed in Russian. TV6 is now broadcast in 55 cities and will start its own daily news program in Septem-

Control of television was one of the last parapets of Soviet dictatorship to crack. Even in the days of glasnost, or openness, the for-mer Soviet president, Mikhail S. Gorbachev, dominated television as he pleased, analyzing his own lavishly covered activities in long lectures on free state air time.

Some prominent Kremlin officials, worried about losing control as elections approach, have responded with threats and a raid on the headquarters of the main owner of NTV.

"This new pluralism means less state control," said Eduard M. Sagalayev, the president of TV6 and the former general director of Ostankino. "With more choice, television will become better, not worse. Even such tragic events as the killing of Listyev will make journalists tougher and work more pro-fessionally, because they understand what responsibility rests on them for the preservation of democracy."

Mr. Listyev, who moved easily between journalism and entertainment on the one hand, and entrepreneurship and management on the other, appears to have been killed in a struggle over how advertising revenues were going to be organized in a restructured Ostan-kino. which broadcasts throughout the former Soviet Union.

HE Ostankino network, named for the Moscow neighborhood where its main tower is located, has been infamous for the corruption and chaos of its management. Somehow, independent producers have been allowed to siphon off most of the advertising revenue, leaving the network unable to pay employees' wages or

But the restructuring of Ostankino has been forced by the extraordinary success of the new channels, and not simply by the stench of corruption.

The government, while preserving a controlling 51 percent of the shares in the new company, Russian Public Television, has sold the rest to 12 carefully selected com-

Mr. Listyev, 38, had been made executive director of the station, which had announced it would temporarily stop showing ads while tried to clean house.

The war in secessionist Chechnya has been kind of watershed for Russian television, which has been displaying the power and influence of independent journalism like that of NTV. Because it is privately owned and financed, NTV resisted - and demonstrated that it could resist — pressure from the gov-ernment to conform to its clumsy propaganda

NTV's courage emboldened Ostankino and the other state-owned station, Russian Television (RTR, or Channel 2), to deliver more

Early in the Chechnya campaign, Ostan-kino reverted to calling its news program "Vremya," or time, the old Soviet title, and even read some official communiques.

But the government of President Boris N. Yeltsin quickly found that the country had moved beyond the timid coverage of the Af-ghan war 10 years before, and the station had to expand its coverage.

■ HIS new independence is regarded with some displeasure, especially by the Kremlin, with the country moving toward parliamentary elections in December and presidential elections in

Politicians here, even more than in the United States, are obsessed with the power of television, which is one of the few institutions that holds this enormous multinational state

Mr. Yeltsin's battle with the old legislature, which ended when he brought in tanks and fired on the Parliament building, was in large part over the control of television. As in some Third World coup, the crucial battle in October 1993 was fought over control of the Ostober 1993 was fought over the participation to the property of the participation to the property of the participation to the participatio tankino television tower.

And it was the power of television and its starring personalities that brought a clearly upset Mr. Yeltsin to the Ostankino studios on Thursday to express condolences and to promise action to find Mr. Listyev's killer. There is an unrealistic but powerful belief

in the omnipotence of television," said Ellen Mickiewicz, an expert on Russian television who directs the DeWitt Wallace Center for Communications and Journalism at Duke

"Television is the prize," she continued.
"But at the same time, it is a prize that is now almost out of reach financially for the political interests that want to control it."

The biggest change in Russian television, she said, is simply the development of a market, both for viewers and advertisers. With the rise of NTV and TV6, which are slowly moving toward national network status and reach, viewers will have more choice and more protection against state control.

"Pluralism is what nurtures the move to-ward democracy," Ms. Mickiewicz said. But she and Mr. Sagalayev, along with Yevgeny Kiselyov, the respected anchor and vice president of NTV, agree that while the media market is evolving and broadening, legal protections are not in place to buffer television from the considerable pressure of powerful politicians, let alone from the power of organized crime.

NTV. like the liberal Sevodnya newspaper, is largely owned by the Most group, run by

theatrical agent who has made millions of dollars in banking and other new businesses, is a Westernized liberal democrat and close to the ambitious mayor of Moscow, Yuri Luzhkov.

He was once a clear sup-porter of Mr. Yeltsin's, but he and his media outlets have criticized many political developments, not only the war in Chechnya. So Mr. Gusinsky has been

a target of intimidation by the Kremlin, in the person of Major General Alexander Korzhakov, Mr. Yeltsin's powerful, fiercely loyal bodyguard and chief of security. On Dec. 2, his troops, wearing black ski masks,

raided the Most offices and beat employees - and then said the next day that they had been investigating the crash of the ruble in October. "Gus" means goose in Russian, and General Korzhakov has talked openly of how

"hunting geese is an old hob-by" of his.

Mr. Gusinsky, who has been spending more time abroad lately, said in a pub-liched interview that the lished interview that the attacks on Most had begun with its investment in mass media, especially television.

"They all began looking for a plot," he said. That search is expected to continue as election season approaches, and even NTV appears more careful these days in its Chechnya coverage. NTV employees privately attribute the change partly to Kremlin pressure and partly to growing sympathy for

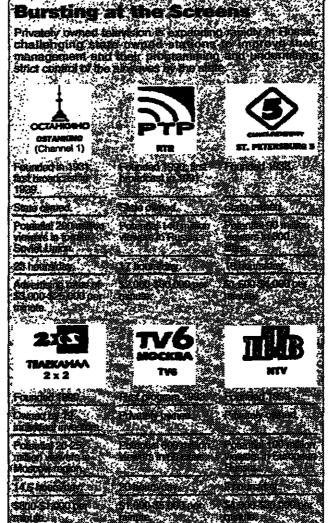
Mr. Gusinsky is very rich, but he is vulnerable in a country still based on almost feudal hierarchies and loyalties to power. Yet, even in this Russia, with its smaller government budgets, money is talking louder and louder.

And money, at bottom, explains the changes at Ostankino, which may have led to Mr. Listyev's murder. The government had to finance a third of the budget, while the Communications Ministry took 80 percent of the receipts for transmission costs. And receipts were much lower than they should have been.

RIVATE producers and ad agencies had grown accustomed to buying cheap television time and, covertly, to buying news coverage from under-paid journalists. These broadcasts were known as "jeans programs," because a few years ago they could be bought with money that might cover a few pairs of blue jeans.

Today, with ad costs reaching \$30,000 a minute, the stakes are much higher, and after one recent change, setting up its own in-house ad agency, Ostankino increased ad receipts sevenfold, reaching nearly \$8 million a month.

So the decision to ban ads altogether, while



Russian Television:

been enough to cause someone to put out a contract on Mr. Listyev's life.

He himself had also done very well under the old system, other producers say. He had run a company, ViD, that copied — some lawsuits alleged intellectual theft — foreign shows like "Wheel of Fortune" and "Larry King Live." He became well-known and loved as their host.

Mr. Listyev is not the first to die this way. Valery Kurzhiyamsky, the director of studio music entertainment for Ostankino, was killed in January 1993. There is a lot of money in music, too.

Vladimir V. Troyepolsky, the general director of the private Moscow channel, 2x2, acknowledges the difficulty of creating responsible, profitable, independent television in a Russia in transition.

"IV is progressing along a path strewn with problems and pitfalls, just like the country itself," he said. "And IV plays a special role here, especially in politics."

For all the troubles, television now pro-vides Russians "a much broader choice and range of opinions than before," Ms. Mickiewicz said. "It's one of the most positive outcomes in the development of Russia after the

Summit Agreement: Africa's the Neediest

Delegates Search for Ways To Keep Aid From Military

By Barbara Crossette New York Times Service

COPENHAGEN - As delegates from rich and poor counries continued their sometimes bitter debate Wednesday on an action plan for fighting growing poverty around the world, there was little disagreement over the special and urgent needs of Africa south of the Sahara.

As a region, it attracts barely 6 percent of international investment, said James Gustave Speth, administrator of the United Nations Development Program. Secretary General Boutros Boutros Ghali recently called it the area that emerged

in worse shape than any other from the Cold War.

About two-thirds — 31 — of the 47 nations officially termed Least Developed Countries by international organizations are African. In general, these poorest countries saw per-capita incomes drop to an average of \$349 a year in 1991 from \$369 in 1980. Among all developing countries, per-capita average income rose to \$1,118 from \$1,035. In Eastern Europe, there was also an advance, to \$4,620 from from \$3,880. Nations with developed market economies averaged \$20,309

per-capita, up from \$16,159. "Sub-Saharan Africa is now the major development chal-lenge," said John W. Sewell, president of the Overseas Development Council, an independent research and policy organization in Washington. The major response is going to have to be hands-on forms of development cooperation, including concessional money."

There is wide agreement, even among economists in such international lending institu-tions as the World Bank and International Monetary Fund, that debt forgiveness of some kind is almost certainly on the way for Africa.

Denmark, playing host to the World Summit for Social Development, led the way this week by announcing it would cancel about \$200 million in debts owed by six poor nations, four of them in Africa — Angola, Egypt, Ghana and Zimbabwe — and two in Latin America: Bolivia and Nicaragua.

But questions remain about how much debt to cancel and what kind — money owed to donor nations, to international development banks, or both. There is also disagreement over don't think so," adding '

do something in return to com-bat poverty more effectively with their own resources. Mahbub ul-Haq, a former fi-

nance minister of Pakistan who is now a special adviser to the administrator of the United Nations Development Program, suggested that every dol-lar of canceled debt should go into national development funds to be spent on social services, that the amount of forgiven debt be matched by an equivalent reduction in spending on the military and that the funds thus generated be monitored internationally.

"It would be tragic if debts are canceled in the name of the poor and the resources saved were then wasted on the military or on irrelevant projects," he said, reflecting a broadening sense here that developing countries, even the poorest, will have to be held accountable for

their policy decisions. Charles Utete, an economist leading Zimbabwe's delegation to talks this week, said he was pleased that a focus on Africa was reflected in conference documents and discussions.

There is a commitment on Africa," be said, "but not everything that comes under that agreement has actually been agreed yet, and this is a con-

"But we should not end with a document that merely enunciates agreement on positions of principle, and does not give a sense of direction as to what action needs to be taken," he

Several leading industrial nations oppose debt cancellation. An Alert for Terrorists A security scare struck the

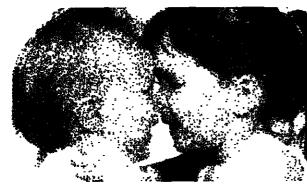
day, Reuters reported. A Danish policeman fired at three unidentified divers as they waded ashore overnight at Copenhagen airport, near the summit center where Hillary Rodham Clinton and Mr. Boutros Ghali addressed the meeting

Copenhagen's deputy police commissioner, Annemette Moller, said a hunt had been begun for the divers, who phinged back into the water

and disappeared.
But Miss Moller toned down speculation that the divers could be guerrillas planning to attack the weeklong meeting.

Asked if it might have been a guerrilla attack, she said: "No. I whether nations receiving such might have been a diving club

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Balladur Reveals His Consulting Income

Compiled by Our Staff From Dispatches
PARIS — Prime Minister Edouard Balladur has announced that he collected the equivalent of \$20,000 a month from 1988 to 1993 as a consultant to his former company and said he made about \$500,000 on

the sale of his stock. The statement from Mr. Bailadur's campaign headquarters on Tuesday came amid growing pressures for the presidential candidate to disclose his financial assets,

which he did not do. Several press reports had said that Mr. Balladur reaped major benefits from the company he once headed, GSL including unexplained consulting fees and capital gains from stock sales.

Mr. Balladur recently fell from his position as front-runner in the April-May elec-tions to replace President François Mitterrand, who is ending his second seven-year

term. Polls now show Mr. Balladur as tied or trailing his fellow conservative rival, Jacques Chirac, the mayor of Paris, and Lionel Jospin, a Socialist.

Much of Mr. Balladur's decline in the polls appears to stem from his slowness in responding to accusations regarding recent scandals, including a wiretapping case tied to an investigation into illicit financing of Mr. Balladur's party, Rally for the Repub-

The statement from Mr. Balladur's headquarters gave no description of the consulting services he rendered to the firm from 1988 to 1993, when he became prime minister. It said the National Assembly was informed about the payments and that they were declared to the tax authorities.

GSI was a subsidiary of the electrical engineering Compagnie Generale d'Electricité, since renamed Alcatel Alsthom,

which Mr. Balladur privatized while he was finance minister from 1986 to 1988. Mr. Balladur's campaign office issued the statement after details appeared in the

It said only that his activities were carried out "in the strict respect of the law."

Mr. Balladur had resisted giving out the information about his financial links to GSI ever since reports came out last week that he had been paid a large consulting

satirical weekly Le Canard Enchaine.

Mr. Balladur, in an interview to be published Thursday in the newsweekly VSD. said he had "nothing to hide," but avoided directly responding to reports that he had received a million francs (about \$200,000) a year as a consultant.

Mr. Balladur has said he would detail his income only if elected president, as required by law. (AP, Reuters)

TRAVEL UPDATE

American Reduces In-Flight Service DALLAS (AP) — In an effort to cut costs, American Airlines said it had started serving some passengers their food before they

get on the plane.

The meals are placed in coolers beside boarding gates and can be picked up before or during boarding. First-class passengers and people ordering special meals are still served on the plane, and everyone is offered beverages in flight.

The "Bistro" service, launched last month, is being used on

flights of 2 to 21/2 hours from Houston, Washington's National Airport, Baltimore, and New Orleans. Other cities are to be included later.

Indonesia has barred tourists from visiting the popular Bromo volcano in East Java after it started spewing smoke late last week, the Antara news agency reported on Wednesday. Macao has granted official-air-carrier status to the Portuguese enclave's fledgling airline, Air Macao, a government spokesman

said Wednesday. Silkair of Singapore will launch two new direct flights from Singapore to Indonesia this month, serving Padang, West Sumatra, and Pekanbaru, in Riau province, the airline said. (AFP)

U.S. citizens traveling to Romania will no longer require visas starting March 15, the government said Wednesday. The change is good for Americans planning to stay up to 30 days.

Czechs Reject Ethnic Germans' Property Claims

stripping ethnic Germans of laborating with the Nazis.
their property in a case that had Prime Minister Vaclav Klaus threatened to reawaken hostil- said he welcomed the ruling,

The Czech Republic's highest the challenge in a campaign to court rejected a challenge by a recover his parents' home in the Czech citizen of German denorthern Bohemian town of Li-

Remers

scent to a decree issued by thenBRNO, Czech Republic — President Eduard Benes that
The Constitutional Court upheld a 1945 decree Wednesday lion ethnic Germans for colstripping ethnic Germans of leboration with the National Court many of the Nation

ities dating from the Nazi occu-pation. which is not open to appeal.
Rudolf Dreithaler, 43, made

The Czech government has returned considerable property

confiscated under Communist regime of 1948-1989 to its original owners. But it has resisted demands from Bavarian-based leaders of the ethnic Germans for the return of property con-fiscated under the 1945 decree.

ACCESS NUMBERS COUNTRIES

accepted the proposition that Czechs shared some of the blame for Mr. Benes's decrees, which also stripped most Sude-tens of their Czech citizenship.

But in a recent speech be said, "We are not prepared to let new storms wreak havoc in the area of property rights and thus open the door to all the evil spirits of the past."

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The second and analysis はいりつのなま機器はいつのなる - Committee Root All the many of the contract 1 12:200116 10 July 10 July 12 Mar

month at the first of New Hampshire's presidential cattle shows, Mr. Lugar was notable as the only speaker who did not try to crack a joke. Few doubt that he would be a serious and

THE AMERICAS

Study Pinpoints Why a Dieter's Victory Is Often Illusory

BOSTON — The hardest part of a diet is cating and regular exercise. keeping off the weight. Now researchers believe they know why: The body simply burns up less energy after a weight loss.

Indeed, it turns out that a newly slender per-son uses considerably fewer calones than does someone exactly the same size who has always been slim. Even exercise does less good following

The finding by researchers at Rockefeller University, published in the Thursday issue of the New England Journal of Medicine, explains why most people find it so difficult to lose weight and keep the weight off unless they permanently increase their level of exercise.

It also confirms earlier research into the long-standing theory that the body's metabolism has a "set point" that fine-tunes the way the body burns calories.

This does not mean keeping weight off is impossible, only that it is very difficult. It requires eating no more calories than are burned,

and that means a lifelong commitment to modest person consumes are used to maintain the body the amount of energy in one carrot stick a day.

The researchers found that when a person's weight drops by 10 percent, the body's metabolic burned through physical activity. rate falls 15 percent to compensate, thereby

burning fewer calories.
Conversely, when nost people go on an eating binge and their weight increases by 10 percent, the body compensates by ratcheting up the amount of energy burned by 16 percent. The process seems identical in both obese people and people of average weight.

These findings offer an explanation for the fact that obese people tend to regain lost weight unless they increase their physical activity on a permanent basis," said Dr. Rudolph Leibel, the ader of the research team. "It clearly shows that decreasing food intake or increasing energy out-put for a short period is not going to control

eight."
"Good nutrition and increased physical activity — over the long term — are necessary to lose weight and keep it off," Dr. Leibel said.

while resting. Ten percent more are used up digesting food and the remaining 30 percent are bly comes from people becoming less physically

between obese and nonobese patients provides "additional evidence that obesity is a biological disorder, which must be considered in an overall Losing weight and keeping it off for a long

the researchers suggested.

active as they get older.

The fact that the typical American today is more likely to be fat than in years past "may be more easily explained by the availability of gaso-line than by the availability of fast food," Dr. Bennett wrote. Although the popular belief persists that obesity is caused by overeating, Dr. Bennett said a "theory of gluttony" does not stand up to the evidence available.

While it may seem like grim news for over-"A reduced level of energy expenditure has weight people, Dr. Liebel sees a bright side: "It been reported to persist in subjects who have suggests that the maintenance of body weight is a

Dr. Richard Keesey of the University of Wis-consin said dieters will have to get used to the idea that humans have evolved ways of keeping their fat levels constant to get them through eight and keep it off," Dr. Leibel said. pound man gains about 22 pounds (10 kilo-protect us, and now we are stuck with them." he On average, about 60 percent of the calories a grams) over a 20-year period simply by retaining said. (Reuters, AP)

responsible for U.S. military ac-

tivities in 19 Central and South

American countries. The com-

mand, which now has 8,500

troops based in Panama, provides humanitarian aid, fights

drug trafficking and protects

But even as the Pentagon

looks for a new hub, some bud-

get-cutters say the military

could save money by consoli-

into some other headquarters.

For example, General John J. Sheehan, the head of the Atlan-

tic Command, based in Nor-

folk, Virginia, argues that the

Southern Command would fit

naturally in his fief. General

Barry R. McCaffrey, the head of the Southern Command,

dating the Southern Command

the Panama Canal.

POLITICAL NOTES

Hatfield Hangs Onto His Chair

WASHINGTON - Senate Republicans decided Wednesday not to punish Mark O. Hatfield for casting the decisive "no" vote on the balanced-budget amendment, a top Republican priority.

Senator Don Nickles, Republican of Oklahoma, said the Hatfield situation "was discussed briefly" during a private meeting of Republican senators. Asked if the subject would come up again, he replied, "We're done with the Hatfield

There had been talk of stripping Mr. Hatfield, 72, of his chairmanship of the Appropriations Committee. (AP)

New Complaint Against Gingrich

WASHINGTON — A Democratic member of Congress lodged another ethical complaint against the House Speaker, Newt Gingrich, this one over Mr. Gingrich's promotion of an toll-free telephone number on the House floor to sell tapes for his college course.

Mr. Gingrich was warned against commercial promotion five years ago by the House ethics committee. And yet, David Bonior, Democrat of Michigan, said Wednesday, Mr. Gingrich ignored the warning at least five different times, promoting his course on the floor and encouraging listeners to call an 800 number to buy audio and videotapes of the course.

"It's against the House rules to make such a blatant appeal

on the floor of the House," Mr. Bonior said Wednesday. Mr. Gingrich dismissed the complaint as a "gimmick," saying that members were allowed to say whatever they wanted on the

Majority Moves to Tighten Benefits
WASHINGTON — The underpinnings of the Republican
welfare reform plan locked into place Wednesday, with final House committee votes to rein in the food stamp program and fundamentally change the way government supports poor children and their mothers.

The Republican overhaul, which goes to the House floor for a vote in two weeks, would cut spending on public assistance programs by at least \$50 billion over five years.

Republicans say the blueprint, drafted over the past month by three House committees, will lift millions of Americans from the "economic bondage" and "slavery" of a welfare system that they say encourages dependency, subsidizes outof-wedlock births and discourages work and marriage.

"It's going to get a lot of people out of poverty. It's going to get a lot of people on the road toward being a whole person. It's going to do a lot of good," Clay Shaw, Republican of Florida, said after the Ways and Means Committee approved the centerpiece of the bill by a vote of 22 to 11.

Democrats Bill Apostate Senator

WASHINGTON - Democrats want Senator Ben Night-

horse Campbell of Colorado to pay for his conversion to the Republican Party — to the tune of \$255,460.42.

That is how much the Democratic Senatorial Campaign Committee poured into Mr. Campbell's 1992 campaign. "The donors of the DSCC were pleased that these funds were used to elect a Democrat in Colorado," Senator Bob Kerrey, the committee chairman, told Mr. Campbell in a letter made public Wednesday. "Now they are interested in a return of these funds to once again elect a Democrat to the Senate from

Quote / Unquote

Ellen Miller, director of the Center for Responsive Politics, a public interest group, on the lobbying over the high-stakes legal-overhaul measure now in the House: "It's a nightmare, Everyone is there except real people."

The discovery that little difference was seen

approach to weight control." Dr. Liebel said. time may not be enough to recalibrate the body's set point at a higher rate, burning more calories,

maintained a reduced body weight for periods biological phenomenon, not solely a voluntary ranging from six months to more than four activity.
years," they said, citing a report of a 1984 study

Dr. R

in the journal Metabolism. In an editorial in the New England Journal. Dr. William Ira Bennett of Cambridge Hospital in Cambridge, Massachusetts, said a typical 155- famine and plenty. "We evolved these systems to

Cities Seek Rare Prize: New Military HQ nancial incentives to compete dential election, has a powerful

By Eric Schmitt
New York Times Service

WASHINGTON - Wanted: 140,000 square feet of secure office space. Good airline connections to Latin America. Affordable housing, Strategic site for nabbing drug lords and running top-secret military mis-

With American forces scheduled to withdraw from Panama by 1999 under terms of the Panama Canal Treaty, the Pentagon is looking for a new home for its Southern Command, the headquarters responsible for Latin America.

The selection of a new site is scores of U.S. military bases are big role. closing, and six communities are using political ties and fi-

Away From Politics

• The space shuttle Endeavour's ultraviolet

telescopes zoomed in on an elliptical galaxy 2.2 million light years away and, aiming even farther, continued a search for inter-

galactic helium left over from the Big Bang. (AP)

The prosecution's most important wit-

ness in the New York terrorism trial of

Sheikh Omar Abdel Rahman and 10 oth-

ers has admitted that he lied for years

about his background, bragging to federal

regional commands, the prize, one estimate, will mean 1,500 new jobs and an infusion of \$100 million into the local economy over five years.

The Pentagon has narrowed the field to Miami, Tampa, New Orleans, Atlanta, Washlater this month.

The Defense Department is trying to treat the move, in which Miami and Tampa appear to be the two front-runners, as a real estate deal that weighs only cost and military particularly rare at a time when needs. But politics is playing a

electoral votes in the 1996 presi-

who never saw combat.

consider an exception.

Mr. Lugar also believes the

dent, too unreservedly. He criti-

cizes the administration's Bos-

nia policy. He has qualms about

the accord to curb North Ko-

But his broad approach to

foreign affairs is bipartisan.

With Senator Sam Nunn, Dem-

for it. Beyond bragging rights to one of the military's five major lobbying heavily for Miami or Tampa Louisiana legislators, among them the head of the House Appropriations Committee, are similarly pushing for New Orleans. The communities are rushing

to outbid one another. Miami has spent \$100,000 promoting ington and Puerto Rico, and is itself, while Puerto Rico is ofexpected to announce its choice fering up to \$100 million in financing to build homes for officers and their families.

And officials in Atlanta, billing their city as the one with an ideal management climate, got right to the point when a Pentagon review team visited recent-: Saab, Holiday Inn and United Parcel Service all recently Florida, which will have 25 moved corporate headquarters

in reality he had been a technical officer four disciplinary academies, which would

bristles at that idea.

(NYT) open next fall. • A gun-toting 7-year-old boy has forced • After decades of neglect, U.S. military Los Angeles officials to review their policy housing has so deteriorated that Pentagon of expelling any student who brings a leaders say it is discouraging soldiers from leaders say it is discouraging soldiers from weapon to school. The board of the Los re-enlisting and thereby handicapping the

Angeles Unified School District agreed to nation's military readiness. ● A guard at Raleigh-Durham International • Seeking to stop increasing violence in Airport was fired after witnesses said he New York City's schools, Schools Chancel-choked former Governor L. Douglas Wildlor Ramon Cortines said he would remove er of Virginia, an airport spokesman said. students carrying weapons from schools Mr. Wilder was unhurt but indignant after for a year. The older ones would be sent to the incident. (NYT)

ing a failed presidential coup in 1993, with his wife, Thehna, at the jail entrance in Guatemala City. He agents and friends that he was an intelligence officer in the Egyptian Army when returned voluntarily from Costa Rica to face charges. Richard Lugar, the 'Serious' Candidate

By Michael Wines

WASHINGTON — Richard Green Lugar has been a U.S. senator from Indiana for 18 years, but much of the national electorate has yet to notice. That would not seem to make for a promising start to a campaign for the Republican presiential nomination like the one Mr. Lugar disclosed last week, to the surprise of many in

Washington. Unlike the Senate majority leader, Bob Dole, who can summon network cameras any time he wants, Mr. Lugar is known largely as an authority on dry topics like arms control and foreign affairs. Unlike Senator Phil Gramm, of the Texas twang and saber-toothed sound bites, Mr. Lugar speaks in flat tones and shades of gray.

Lamar Alexander wears flannel shirts and wants to cut the pay of Congress and send its members home. Mr. Lugar lives in dark suits and white shirts and leaves no question that Washington is a lifetime career. Tm glad Dick Lugar is in race," said William Kristol, who used to be chief of staff to

Quayle, also of Indiana. "But I don't know how he wins, Neither do some of his supporters, yet. Still, they see a combination of qualities steadiness, definess in crisis, bipartisanship — that they believe the president and many of

his Republican rivals lack. Some cast Mr. Lugar as a natural successor to Mr. Dole, a man of similar views and generational stature, if the Kansas senator stumbles in the primaries as he did in 1988 and 1992. "He's not from the junior leagues," said Jeff Nesbit, a onetime Quayle adviser and

current Lugar supporter. "He'll walk through the door ready to be the leader of the free world. This is a man who reads his orieting papers for hours before hearings. He takes the job seri-When he appeared with other Republican aspirants last

well-briefed president. The case against him lies elsewhere. Even supporters say he is a premier foreign-policy expert in an era dominated by domestic politics, running in a race that often turns on issues like the flag, crime and the

FACING JUSTICE --- Gustavo Espina Salguero, 48,

a former Guatemalan vice president exiled for support-

In mid-February, he used his post as Agriculture Committee chairman to call for a drastic reduction in farm subsidies as part of the effort to reduce the federal deficit. He also opposes demands by leading Republi-cans in the House and Senate for an income-tax cut for middle- and upper-class families, something he says the country cannot afford now.

Such stances are unusual for a senator from a farm state and not popular among Republi-

economy. Recently he has sought to raise his domestic sidered three times for vice Mr. Lugar also believes the president; run for Senate mapresident has embraced Boris jority leader, and lost to Mr. N. Yeltsin, the Russian presi-Dole, and, now, run the Agri-

culture Committee. Now 62, he suggested on television last week that being pres-ident required "maturity" and rea's nuclear program. "many years of experience," making an implicit comparison to the 48-year-old president. Still, Mr. Lugar cannot es-

cape his label as a foreign-policy expert, and appears not to want to. In interviews, he has suggested that the government and Congress have a healthy

'He'll walk through the door ready to be the leader of the free world.'

Jeff Neshit, former adviser to Dan Quayle

cans. They could set him apart supply of experts and ideas to from rivals like Mr. Dole, who deal with most domestic issues, does not like Mr. Lugar's proposed phase-out of crop subsidies for farmers in Kansas and elsewhere, and Mr. Gramm, who fervently supports tax cuts stable world. while fighting proposals to pay for them by trimming popular

Texas programs. Supporters say Mr. Lugar intends to make the deficit a principal issue, arguing that he would approach the question of balancing the budget with the unflinching resolve that President Bill Clinton lacks and his rivals are hard put to match.

He also contends that he has experience in domestic matters that even rivals like Mr. Dole lack, though the comparison can sometimes seem stretched. Mr. Lugar oversees a small family farm outside Indianapolis, and likes to say that he knows more than most politicians about filling out federal forms and complying with tax rules. He also was mayor of Indianapolis two decades ago.

"We had a police force that was a good one, and a fire department and a sanitary department and zoning problems and airports and all that come with managing a large city and delegating responsibility," he said last Thursday on the CNN talk show "Larry King Live." "The presidency is not a solo voice," he says. "It's a question

of finding the best team. And I've been a consensus-builder." By comparison, he notes, Mr. Gramm was a professor and Mr. Dole has been in politics almost his entire adult life. Mr. Lugar is no novice to high-level politics. Since be-

coming a senator in 1977, he

has run the Senate Foreign Re-

whereas only the president can properly address the nation's two biggest concerns: the federal debt and an increasingly un-

In a news conference Friday, he opened his pitch by accusing Mr. Chnton of conducting foreign policy in "episodic chap-ters." Later that day, he accused the president of virtually abdicating U.S. leadership in NATO by supporting the group's eventual expansion to. include nations in Eastern Europe, but never specifying how or trying to sell the idea to Americans.

It was a passive approach ers to decide for us our interests and our future commitments," NATO enlargement could be ately to Mr. Lugar's right.

ocrat of Georgia, he wrote the policy that earmarked \$2 billion to help Russia dismantle much of its nuclear force and convert its industry to peacetime uses. Mr. Lugar pushed for sanctions against South Africa in the 1980s, when his party opposed them. This year, he criti-cized Mr. Dole's call for the

begin allowing weapons to flow to besieged Bosnian Muslims. He disputes Newt Gingrich's demand to end aid to Russia if Moscow supplies Iran with nuclear reactors, noting that Moscow's reactors are similar to those the United States may supply North Korea. And he nand to pull U.S. peacekeepers from United Nations forces

United States to ignore an in-

ternational arms embargo and

Those positions wear well with a foreign-policy establishment disenchanted with Mr. Clinton and fearful of the isolationism of Mr. Gingrich and those to his right.

unless they are placed under

But what is reassuring to Washington's establishment which essentially left it to oth- may well enjoy less support in primaries, where the voters are often diehard Republicans and he said. "In the worst case, the diehards are disproportion-

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China Again Defeats Effort to Condemn Rights Record

GENEVA -- For a fifth time, China managed Wednesday to foil an attempt to censure its human rights record, narrowly defeating a criti-cal resolution at the United Nations Human

Rights Commission After vigorous lobbying by both sides, the 53-member commission voted, 21 to 20, with 12 abstentions, against a European draft resolution backed by the United States.

The result delighted Beijing, which had pressed its Asian neighbors and Third World nations to reject the resolution.

"The Chinese government expresses its admiration and gratitude to those countries who upheld justice and supported China," a Foreign Ministry spokesman was quoted as saying on

But Western sponsors of the resolution saw victory in the issue's being considered at all. In the previous years, China had been able to stop a vote through procedural maneuvering.

The draft text welcomed China's economic progress and praised steps toward legal reform but expressed concern at continuing reports of

recent expansion in the disput-

ed Spratly Islands when he

meets Prime Minister Li Peng of China on Saturday, a daily

newspaper said Wednesday.
Mr. Murayama planned to
ask Beijing to avoid international conflicts over the disput-

ed South China Sea island chain in talks with Mr. Li in

Copenhagen at the UN-spon-sored World Summit for Social

Development, the Sankei Shim-

It would be unusual for Ja-

pan to take up such issues dur-

ing bilateral summit talks with China, the newspaper said.

bun said.

spokesman said.

presidential forces.

The Taleban attack followed

a threat by the militia to inter-

vene to stop fighting between forces loyal to President Bur-

hanuddin Rabbani and the Is-

lamic Coalition Council of Af-

ghanistan, an opposition

forces counterattacked, and we

managed to stop them," said

Abdullah, the spokesman, who

uses only one name. "We cap-

tured several tanks and a lot of

A Taleban commander said

earlier that the militia, which

reached the gates of Kabul last

month after a quick sweep

through southern and eastern

Afghanistan, could not stand

by and watch while innocent

civilians were being killed in the

held by Coalition Council fight-positions.

prisoners."

"Our jet fighters and ground

action of Shiite Muslims.

Spratlys With Li Peng

Student Guerrillas

Fight Kabul Troops

Wednesday, a Defense Ministry din in Peshawar, Pakistan.

and ground forces counterat-tacked and stopped what ap-dential forces.

peared to be the first major as-sault by the group on said about 20 Taleban fighters

had been killed and 26 had been

The spokesman said the Coali-

tion Council guerrillas had sur-

rendered to the Taleban to

"avert their imminent defeat."

began a major assault on Mon-

day against coalition soldiers in

an attempt to drive them from

President Rabbani's troops

among Asia-Pacific nations."

meeting's succes

human-rights violations and severe restrictions on fundamental freedoms.

China's delegate to the United Nations in Geneva, Jin Yongjian, said the vote was "entirely a product of political confrontation practiced by

the West with ulterior motives."

John H.F. Shattuck, the U.S. assistant secretary of state for humanitarian affairs, saw progress in that the resolution had been put to a vote. On Tuesday night, China introduced a procedural motion to quash it but was defeated

This year for the first time the UN Human Rights Commission has made clear that the Universal Declaration on Human Rights cannot be defeated by procedural maneuvering and that no country, however large, can avoid scrutiny of its human rights record," Mr. Shattuck said.

Mr. Shattuck, who led the U.S. lobbying effort after the European Union offered the draft reso-

inconsistent with its vote - which we welcomed

— on bringing the resolution before the Commission."

He noted that the panel agreed last week to China as improving the economic situation of

Many of its people and changing its legal system.

Western delegates immediately accused Beijing of using undue political and economic pressure to sway the vote, taking advantage of the Commission, the UN's highest human rights forum, has no real power against violators of human rights. In less contested votes later Wednesday, it issued strong condemnations of abuses in Iran and Iraq.

Since the Tiananmen Square uprising of 1989, human-rights groups have been campaigning for the commission to bass a resolution is passed many of its people and changing its legal system.

Western delegates immediately accused Beijing of using undue political and economic pressure to sway the vote, taking advantage of the Commission's Third World majority.

But they said they expected China's rights record to be more routinely examined at future sessions of the Commission, whether or resolution is passed many of its people and changing its legal system.

Western delegates immediately accused Beijing of using undue political and economic pressure to sway the vote, taking advantage of the Commission's Third World majority.

But they said they examined at future sessions of the Commission, whether or resolution is passed many of its people and changing its legal system.

Diplomats said China's drive to avoid any formal censure was motivated largely by trade concerns and by the fear that such a resolution could have affected foreign investment in the

lution, was less pleased by Russia's decision to vote against it. Russia voted against the Chinese procedural motion on Tuesday.

"We are very disappointed with Russia's vote on the resolution," Mr. Shattuck said. "It seemed expression and religion, as well as to due legal process and a fair trial."

other accusations of violations. But it praised

States would continue to mobilize support for UN scrutiny of China.

"For the first time it is clear that there cannot be procedural maneuvering in the Human Rights Commission," he said. "No country, small or large, can block" consideration of its human rights record.

But Mr. Jin said the Western nations were not pleased with the development and growth of China or with the path China has been pursuing." attacking his country solely because "they are

(AP, Reuters)

Seoul Opposition Chief Might Run

SEOUL — The South Korean opposition leader Kim Dae Jung shed any pretense of retirement from politics Wednesday and backed colleagues who are seeking to prevent the governing camp from pushing through changes to the election

For the third straight day, opposition lawmakers held the speakers of the National Assembly in their homes, urging the governing camp to drop a plan to use its majority to ram changes to the law through the assembly.

"It would constitute a violation of the constitution if the government marked through the planting law changes to have

government pushed through the election law changes to ban political parties from putting up candidates," Mr. Kina said in a lecture at the headquarters of the Roman Catholic Church here. "No country in the world bans by law a political party's nominator for candidates in local elections."

Political observers said Mr. Kim's comments indicated a hidden ambition to run in the 1997 presidential election, despite his retirement from politics after his defeat in 1992 voting.

(AP)

China Is Bracing for Dam Protests

WASHINGTON — China is preparing for violent protests when the government moves more than one million people to

build the Three Gorges dam, Human Rights Warch/Asia reported, citing leaked government documents.

An estimated 1.3 million people will be displaced when China dams the Yangtze River, submerging 100 towns and 14,500 hectares (36,000 acres) of prime farmland.

Chinese police forces must be prepared "to meet the combat-readiness needs of all units in the Three Gorges area," according to an internal report by the Wanxian Prefectural Public Security Department quoted by the human rights

Convict Admits Aquino Death Role

MANIIA — After maintaining his innocence for years, one of the men convicted of mandering former President Corazon C. Aquino's husband reportedly has admitted that he was ordered to kill the senator if a designated assassin failed to do the job.

failed to do the job.

The Philippine Daily Inquirer said former Sergeant Pablo Martinez made the admission during interviews in prison, where he and 14 others are serving life sentences for the Aug. 21, 1983, killing of Senator Benagao, S. Aquino Jr.

It was the first time that any of those convicted of the

murder have spoken of a conspiracy involving senior army

VOICES From Asia

Tadahiro Sekimoto, chairman of NBC Cosp., one of Ja-pan's largest electronics manufacturers, as the dollar slid to a postwar low against the year. "Indeed, we could be witnessing the beginning of a crisis that could engul! the entire world

Deng Xiaoping, China's senior leader, quoted by the Xin-hua press agency as he recently met with visitors from his birthplace in Sichman Province, and heard about higher incomes, more roads and other improvements: "Such big changes in the native place. I am happy." (AP)

Nhek Bunchay, the Cambodian Army's deputy chief of staff, after the government rushed reinforcements and newly acquired tanks to shore up the defenses of Cambodia's second-largest city against Klimer Rouge attacks: "I can guarantee 190 percent that Battanabang will not be taken by the Khmer Rouge."

Lie Caipin, a deputy to the Eighth National People's Congress in Beijing, making a new diplomatic overture to Taiwan on Wednesday, proposing to donate two giant pandas to Taipea's Mushan Zoo: "I think the issue of panda donation should be listed on the agenda of negotiation." (AFP)



HOMEWARD BOUND — A Vietnamese man being hauled onto a plane Wednesday in Hong Kong by authorities enforcing the Orderly Repatriation Program. A total of 98 Vietnamese were sent back on the program's 21st flight.

Singapore to Police Information Superhighway

tia, Taleban, clashed with government troops in the south—Taleban, said the Islamic Press western outskirts of Kabul on Agency, the organ for mujahi-From these positions, the Ta-But he said government jets leban began a ground offensive

By Michael Richardson

SINGAPORE — Carrying its battle against what it considers cultural and political subversion into cyberspace, Singapore warned Wednesday that it would take legal action against anyone caught breaking its tough laws on por-nography and libel on the Internet, the global computer information exchange.

their stronghold in the south of Kabul. The faction has provid-George Yeo, minister for information ed stiff resistance. and the arts, said Singaporean users of An accurate casualty figure is Internet "who notice criminal or antiimpossible to get because the social behavior should alert each other dead are buried immediately. in line with strict Muslim tradiand the SBA" - the Singapore Broadtion. But some estimates said casting Authority, a government agency that the three days of fighting responsible for policing the electronic between coalition and Rabbani airwaves.

troops had left about 900 "SBA cannot police on its own without the support and cooperation of members of the Singapore cyberspace community," Mr. Yeo said. "For exam-ple, we should never allow Singapore to wounded and dozens dead. The Taleban fighters currently occupy the former Russian Embassy, a Shiite bastion close fighting.
The Taleban took up several have not completely evacuated have not completely evacuated be a source of pornographic or incendipositions Wednesday that were their men, who remain in some

(Reuters, AFP, AP) brought to court," he warned. "After all,

In an attempt to counter misinformation, the government Wednesday un-veiled an "Infomap" designed to provide Internet users with data on

Singapore.
Mr. Yeo recently said that as more and more Singaporeans plugged into Internet, he expected part of the islandstate's political debate to be conducted via the information superhighway.

cern about a group on Internet known as each month. "soc.culture.singapore." The group provides an uncensored forum where any- like Singapore, where levels of education one in the world with Internet access can.

"unofficial count" found that between tronic modern linking the computer to Aug. 7 and Nov. 4 about 5,600 such the phone can log on to Internet. views were posted by about 1,300 peo-

y proadcasts."

to three years from a maximum of two cations Ltd., a government-controlled and a half, and another that chewing company.

Gerald Segal, a senior fellow at the

One user, again erroneously, said the government wanted to set up a sperm bank so the genes of Singapore's leading men could be matched with brainy women to produce a breed of super-Singaporeans.

Internet, which began as a data exchange system for academics and scientists, has over 30 million subscribers and Officials have already expressed con- is gaining more than a million new ones

Many are from East Asian countries,

and computer-literacy are high. post opinions on Singapore issues.

In theory, anyone with a computer, according to the Straits Times, an access to a telephone line and an elec-

In practice, the high cost of doing so means that local users turn to licensed. They included erroneous items such access providers. In Singapore, the only as one asserting that full-time national commercial provider at present is Singservice in Singapore would be extended net, a unit of Singapore Telecommuni-

laws against theft and libel still apply in distribution of gum are banned in Singaready much material on Internet that was regarded as subversive and a challenge to control by conservative Asian

"What is more, the task of control will become all the more difficult as the Internet becomes used for more commercial products," he said. "It will not be long before the new rich of East Asia are logging on for films and music that are otherwise banned."

Mr. Yeo said that Internet was like "a city that has completely outgrown its original confines and is spreading outwards chaotically and in all directions. Like all big cities, there are wholesome, well-lit parts and there are dark alleys with dirt, sleaze and crime."

He said that guarding against these areas on Internet was difficult, but that it could be done if every member of Singapore's Internet community helped

patrol the system. "We can aleat each other," Mr. Yeo

said. "Gatekeepers can do some gate-

Vanuatu Orders An Evacuation Near Volcano

Agence France-Presse PORT VILA, Vanuatu - The Vannatu government ordered evacuations Wednesday from a 10-kilometer radius around the island state's largest volcano

as fears of an explosive

eruption mounted. Prime Minister Maxime Carlot told the National Disaster Management Office to make arrangements for the evacuations in the archipelago's northern voicanic island of Ambae.

Mr. Carlot said in a statement that the action was intended to avoid "any disaster." Scientists from a French

research institute warned

that the voicano could be-

come dangerous "within

days or weeks."

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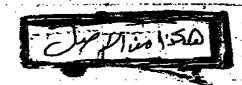
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— on March 17 —

Peacekeepers Jockey for a Toehold in Region

By Alan Cowell New York Times Service

ZAGREB, Croatia - United Nations relief officials took the unusual step Wednesday of cutting off all emergency food supplies to rebel Serbs in Croatia to pressure them into opening up new access routes to the beleaguered Bihac

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pocket in neighboring Bosnia, UN officials said.

The cutoff coincided with the emergence of new details of UN negotiations aimed at preventing a withdrawal of UN forces from Croatia, which is scheduled to begin in less than three weeks. President Franjo Tudiman has ordered that they leave when their mandate expires on March 31, raising fears of renewed, widespread conflict in the Balkans.

According to an internal UN report, the agency has told the rebellions Croatian Serbs in the Krajina region that they will have to accept a deployment of the peacekeeping forces on the internationally recognized border with Bosnia as "the minimum presence" for the continued presence of foreign troops.

The 12,000 UN peacekeepers patrol the ceasefire line between Croatian government troops and the Serbian militia that seized around 30 percent of Croatian soil in the 1991 civil war. President Tudiman argues that the UN presence merely solidifies his country's division, sheltering the rebellious Serbs on Croatian soil and encouraging them to forge a Serbian ministate closely

Time cacaves is bosain, or items of the Or Angue Commission for Refugees and World Food Program have been worried by harassment of convoys passing through Serb-held areas of Croatian to reach the Bihac pocket in northwestern aging them to forge a Serbian ministate closely linked to Scrbia itself.

While the UN report says the rebellious Croatian Serbs in the Krajina region "raised no tory controlled by Muslim rebels, who frequently objection" to the redeployment of the peace- stop them or refuse to allow them to pass.

keepers, other UN officials said their position was much more uncertain.

The U.S. assistant secretary of state, Richard C. Holbrooke, met with President Tudiman on Monday to try to persuade him to withdraw his ultimatum, but there has been no public indication that he succeeded.

The U.S. official's visit, however, apparently persuaded the Croatian leader that the UN forces would not be replaced by a NATO or other international force as he is reported to have demanded. "The penny has dropped," a UN official said, speaking in return for anonymity.

There is some expression of flexibity on the Croatian side," he said, but he added that the outlook, with the deadline less than three weeks away, still seemed pessimistic. "If there is to be some new UN mandate, the key question is going to be deployment along the border," the official said. He denied reports that the UN had offered to disarm its troops and deploy them as

The threatened expulsion of the UN troops has raised other concerns about the future of humanitarian relief efforts, already threatened by Serbian attacks on aid convoys.

Apart from attacks on convoys in other Mushim enclaves in Bosnia, officials of the UN High

The convoys must pass through Bosnian terri-

BRIEFLY EUROPE

EU Commission Urges Policy **For Mediterranean Stability**

BRUSSELS - The European Commission called Wednesday for a new European Union policy to bolster stability in the Mediterranean, including a free trade zone and as much as \$14 billion in financial aid.

In a proposal to its 15 member states, the commission said the stability and prosperity of the southern Mediterranean rim were among the most important

issues facing Europe. It repeated calls for the EU to spend 5.5 billion European currency units (\$7 billion) over the next five years on the Mediterranean and said it wanted the European Investment Bank, the EU's development arm, to match the amount in loans. The commission has been pushing for the Union to pay more attention to its southern flank, particularly given the increase in Islamic fundamentalism. (Reuters)

EU to Press Yeltsin on Rights

BRUSSELS - Foreign Minister Alain Juppe of France on Thursday will try to use access to European markets as a lever to force President Boris N. Yeltsin's hand on human rights in Chechnya.

Mr. Juppe and the foreign ministers of Germany and Spain, who are traveling with him, have been instructed by the European Union to tell Mr. Yeltsin that a key trade accord cannot go ahead until it receives assurances that human rights will be respected in Chechnya.

Progress on Europol Is Urged

BRUSSELS - France will urge its European Union partners on Thursday to solve problems that are preventing the Union's fledgling police agency from leading the EU-wide fight against drugs, organized crime and terrorism.

Charles Pasqua of France, at a meeting of EU interior ministers, will push a plan designed to settle the pivotal issue of access to sensitive data, which is blocking ratification of a convention setting up the Europol agency, based in The Hague.

EU 'Troika' to Go to Turkey

ANKARA - The foreign ministers of Germany, France and Spain will visit Ankara on March 23-24 for consultations with Turkey, which has signed a

A Russian Army officer signing a letter of protest Wednesday against the Russian-Chechen war.

trade pact with the European Union, Turkish officials said Wednesday.

European Union events scheduled for Thursday: BRUSSELS: EU environment ministers meet to discuss the fight against emissions of carbon dioxide and industrial pollution.

BRUSSELS: Christos Papoutsis, commissioner for small businesses, meets Niek G. Ketting, president of Eurelectric.

BRUSSELS: Yves Thibault de Silguy, commissioner for monetary and economic affairs, meets Karl-Heinz Wessel, president of the EU banking

BRUSSELS: Karel Van Miert, competition commissioner, speaks to a world conference on shipping.

BRUSSELS: Interior and justice ministers meet to discuss the fight against terrorism, asylum procedures and the Europol convention.

COPENHAGEN: The employment and social affairs commissioner, Padraig Flynn, discusses "productive jobs and decreasing unemployment" at the world summit meeting on social development.

VERONA, Italy: Agriculture Commissioner Franz Fischler addresses the European Agricultural

MADRID/LONDON: The trade commissioner, Sir Leon Brittan, speaks to the March Foundation conference before going to London, where he will speak to the Tory Reform Group.

Sources: Agence Europe, AFP.

Britain Reaffirms Stand on IRA Arms

Compiled by Our Staff From Dispatches

LONDON — The British government denied on Wednesday that it had softened its insistence that the IRA give up its arms before its political wing, Sinn Fein, can join peace talks.

But senior government officials said British ministers could meet Sinn Fein before arms were handed in, as long as there was a commitment by the group to discuss the decommissioning of the Irish Republican Army's weapons.

After talks with the U.S. secretary of state,

Warren M. Christopher, on Tuesday, Britain's Northern Ireland secretary, Sir Patrick Mayhew, said London would press Sinn Fein and the IRA to show "a willingness in principle to disarm

progressively."

For Sinn Fein to take its place at the negotiating table, Britain wanted "a common practical understanding" of how the decommissioning of erms would be carried out, Sir Patrick said. Those comments prompted Ulster politicians

in the British Parliament to accuse the government of capitulating to IRA guerrillas. Nigel Dodds, a spokesman for the Democratic

Unionist Party, said the secretary's statement was "yet another cave-in" to the IRA.

But an aide to Prime Minister John Major said

EUROPEAN

TOPICS

Finnish Law Puts Most of Nation

Under a Giant No-Smoking Zone

Europe's toughest anti-smoking law has taken effect in Finland. Not only is smoking banned in the workplace, in public transport and at public meetings, but also in any openair area frequented by minors.

If Finland's few remaining smokers do

want a smoke during work hours, they must not only head for the chilly air outside but be

sure to stay at least 15 meters (50 feet) from

office buildings and meeting places.

Curbs on smoking began spreading through Europe in the 80s. Norway was one of the first to limit smoking; recently it raised the age for buying tobacco products from 16 to 18. Plugging a gap that cigarette manufacturers had been quick to exploit, it has banned advertising even for nontobacco.

products under the names of cigarette compa-

nies (thus, no more ads for, say, Camel boots).

Smoking curbs have been slower to take

hold in Southern Europe. Europe's thickest cigarette clouds hang over Greece.

And bans in some European countries are

unevenly applied. In France, a ban on work-

place smoking has given rise to precisely one legal complaint — which came when a smoker

doused a grumbling nonsmoker with water.

Plans for a big surport serving the Berlin area — the most ambitious transportation

project in German history — have brought together an unlikely alliance in opposition:

The conservative Christian Democrats of

office buildings and meeting places.

of Sir Patrick: "What he said in Washington yesterday was not a softening of the government's position."

Sir Patrick and Mr. Major have said previously that Sinn Fein would be allowed to participate in the talks only if there was "substantial progress" in disarming the IRA.

Secretary of State Christopher backed Sir Patrick's call for the IRA and Protestant military groups to surrender their arms.

"To those who have laid down their arms, including both the IRA and the Loyalists, we ask them to take the next essential step, and that is to move toward disarmament," Mr. Christopher

Sir Patrick said that three options for disarmament were acceptable: destroying its estimated 10 tons of arms, turning the arms over to officials in Northern Ireland or the Republic of Ireland. or surrendering arms to officials from a third

Sir Patrick said he would be open to having the United States act as a third party for receiving the arms. But Clinton administration officials said they had made no offer to do so.

Berlin say the 15 billion Deutsche mark (\$10.9 billion) project, near Sperenberg, south of Berlin, is far too expensive.

And environmentalists plan to marshal

their biggest protests in years, the weekly Der

Spiegel reports. They say the project will devastate the largely untouched Sperenberg Forest, and they have vowed to chain themselves to every tree, if necessary. That will take a lot of chain. About 22 million trees are

Fast facts: Britain has more personal com-

puters per household, at 11.5 percent, than any other European country. . . By age 70, the average Frenchman has spent a total of

The Green Party of Britain, at its recent

conference in Weston-super-Mare, staged an

hourlong workshop in how to hug a woman

A sumo-wrestler embrace involving full chest and pelvic contact is "totally mappropriate," even for the normally expressive Greens, said Miriam Kennet, a Greens direc-

tor. The following, she said, constitutes an

You, the Green man, put your hands on her, the Green woman's, shoulders. She, sensing a PC hug coming on, in turn places her hands on your shoulders. And you just sort of

stand there, smiling into one another's eyes,

squeezing shoulders as if testing cantaloupes.

A minimum amount of dead air space must

be maintained between torsos at all times

the hug is done correctly," said Ms. Kennet, "it's the most incredible feeling. A Green hug is saying, "We are working together and I want to support you and I want you to support me."

eight days saying "Bonjour."

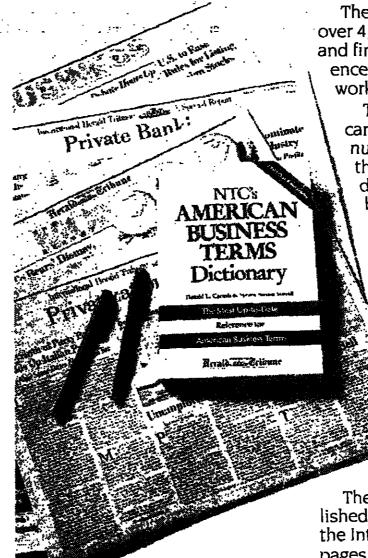
without being insensitive

approved Green hug:

to be felled.

(Reuters, NYT)

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Anglican Bishop Reveals He Is Gay

LONDON — A retired An a priest in Melanesia. glican bishop has acknowledged that he is gay, becoming the highest-ranking member of the church hierarchy to acknowledge his homosexuality

Around Europe

Gay activists welcomed 74year-old Derek Rawcliffe's con-fession and called it another victory for gay rights after the good, now you will have some head of Britain's Roman Catholics earlier this week condemned discrimination against some Anglicans.

Activists have in the past dis-rupted Catholic and Anglican services to protest what they see as oppressive teaching on homosexuality. Last November, the gay rights group Outrage named 10 bishops they alleged

were gay.

Bishop Rawcliffe, who acknowledged his homosexuality in a BBC television interview

Tuesday night, also said he fa-tored church blessings for gay

It was when a young man there — I was over 50 — approached me, and I realized that I loved him very much, but I thought, this is wrong, and I was in a real turmoil," he said.

"So, I went to see my confessor about it, told him what had happened, and he said, 'Oh one to love."

Bishop Rawcliffe angered

"I think he is mistaken," the archdeacon of York, George Austin, said. "The scripture is quite clear in its condemnation of homosexual practices."

Archdeacon Austin, learing that the church is veering toward total acceptance of gay relationships, has accused the Anglican hierarchy of fudging the issue. The General Synod, the church's ruling body, has said homosexual acts "fall short of the ideal."

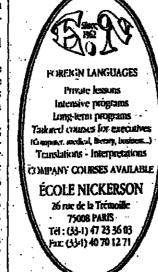
while the church says it is a clationships.

Bishop of Glasgow from 1981 to 1991 and now assistant bishop of Ripon in England, he bishop of Ripon in England, he said he came to terms with his said he came to terms with his

homosexuality while working as Peter Tatchell, spokesman of a priest in Melanesia.

Peter Tatchell, spokesman of Outrage, praised Bishop Rawcliffe for what he called "a brave and welcome step." He gay bishops will follow his lead." added, "We hope other closeted

Brian Knowlton



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Peace Talks Race Against Clock

U.S. Role as Honest Broker' Under Attack

By John Lancaster Washington Post Service

CAIRO — Amid fears that time is running short for a Mid-dle East peace settlement, Secretary of State Warren G. Christopher arrived here Wednesday in hopes of deliver-ing a jolt to stalled talks between Israel and both Syria and the Palestinians.

Mr. Christopher met Wednesday evening with For-eign Minister Amr Moussa in what was described as a preparatory session for his meeting Thursday with President Hosni Mubarak. He then travels to Israel, Jordan, Saudi Arabia. Syria, Israel again, and Syria.

The whirlwind tour of the region, Mr. Christopher's first in three months, comes at a critical time for the peace process. Israel has yet to agree with the Palestinians on how to implement the next stage of Palestinian self-rule and appears to be far apart from Syria on Syria's insistence that Israel return the Golan Heights.

Relations between Egypt and Israel, meanwhile, have nosedived over Egypt's threat to withhold its approval for indefinite extension of the Nuclear with Israel last October.

Nonproliferation Treaty if Isra-el will not sign the accord. U.S. officials fear the treaty could come unraveled without Egypt's support.

The general deterioration in relations between Israel and its Arab negotiating pariners adds up to a formidable challenge for Mr. Christopher, especially since some Arab diplomats are beginning to say openly what many have said privately for some time: that Washington has abandoned its "honest-broker" role in favor of tilting toward Israel in the negotiations.

In Jordan on Wednesday, Foreign Minister Abdul-Karim Kabariti publicly questioned Washington's commitment to peace and warned that the pro-cess could break down entirely if differences are not resolved before Israel and the United States head into 1996 elections, Reuters reported.

"If there is no tangible progress on the peace track in this limited period, then it would be very difficult to achieve anything because of the election pressures that will face the Israeli government and later the U.S. administration," he said in remarks described as the harshest since Jordan made peace

"U.S. credibility as a full partner in the peace process and as the only superpower is now under scrutiny and test as to the effectiveness of the administration in influencing the course of developments in the world arena," he said. "What we see today is not encourag-

The Israeli deputy foreign minister, Yossi Beilin, sent a similar warning earlier this week when he asserted that the deadline for achieving peace settlements was the start of the campaign season this summer.

U.S. officials acknowledged that they face a difficult task and said that Mr. Christopher would be paying particular at-tention to the Palestinian-Israeli negotiations during the first few days of his trip. Mr. Christopher is scheduled to meet Friday with Yasser Arafat, the chairman of the Palestine Liberation Organization, "so there will be kind of a continuous effort to move things along on this track," a senior official said after Mr. Christopher's meeting with Mr. Moussa.

The official added: There is "a good deal of work that needs to be done. We're in a phase that's difficult and one that we just have to keep working at."



JITTERY SECURITY — An Israeli border policeman aiming his automatic weapon at a photographer as the police kept tabs Wednesday on about 20 Palestinian women who marched in the town of Ramallah in the West Bank on International Women's Day. The marchers denounced the Israeli occupation and the peace agreement with Israel.

A Nice Burnt' Wine for Dinner? Romanian Vintner Hopes So

By Nathaniel C. Nash New York Times Service

VALEA CALUGAREASCA, Romania --With a slight air of apology, Viorel Stoian eased the cork and a piece of faded plastic out

plastic in with them to keep the wine from running out," he explained.

Mr. Stoian poured some of the deep-red liquid into a small glass, swirled it around and raised it to his nose, a faint smile crossing his face. After a sip, he offered it with satisfaction to his guests.

"It gives you the sense that something is burnt, something very fine," said Mr. Stoian, a 59-year-old viniculturist. "There is also the faintest touch of an iodine. It's a godly wine.'

A "touch of iodine" may not be how most people would describe a fine 1977 cabernet. but Romania remains a world apart when it

Mr. Stoian and his wine institute, set in the investors must find local partners who almiddle of 1.800 acres of hills carpeted with vineyards, are fighting an uphill battle in the growing business of East European wines.

Since the fall of communism in 1989, Hungary and Bulgaria in particular have pushed their inexpensive table wines into the Westof a bottle of cabernet sauvignon that had rested in the cellar of the National Wine ern market, offering consumers cabernets. Institute of Romania for almost two decades.

"Like almost everything in Romania, the cost of their French or Californian councorks we had were so bad that we had to put

Bulgaria has thrown open its markets to Western investors and entrepreneurs and now exports 70 percent of its production. Hungary has heavily subsidized its wine exports and is selling 40 percent of its production on the world market.

But, despite what many experts say is its far superior climate for viniculture, Romania seems stuck in the past.

One reason is its political legacy. Although most vineyards are now in private hands, the government of President Ion Iliescu, led by former Communists, has refused to permit foreigners to own land. That means outside

ready own vineyards.

Wine merchants say that when investors seek to buy assets in Romania, the government overvalues them. Few doubt, however, that the investment restrictions will eventual-

ly be eased.
"We are in a transition period from a very stupid government to a medium-stupid gov-ernment," Mr. Stoian said. "Meanwhile, our vineyards are deteriorating."

Romanians have long been attached to

wine. A bottle typically costs less than the equivalent of \$1, and annual consumption is very high, more than 40 bottles per person --more than twice the rate of consumption in

Romania is also the world's eighth-biggest wine producer, at 600 million liters, or roughly 150 million gallons, a year. But it exports barely 4 percent of that amount.

And since the 1989 revolution in which the dictator Nicolae Ceausescu was executed, the government has been so short of money that state financing for the wine industry has been

. With 10 research centers across the country and 500 employees, the wine institute has a budget of less than \$1 million. It also has income from a limited amount of wine from

local and international markets. "There is essentially no money for us, so how are we going to compete?" Mr. Stoian asked as he opened a bottle of white made out of a Romanian grape called sarba that he hopes to develop. It is a tart, young wine that looks somewhat cloudy.

its own vineyards that it sells both on the

"It's a whimsical grape," he said. "After

you swallow it, you get the sense of rose."

The institute is in the Dealul Mare region. which is on the same latitude as France's Bordeaux region and is considered optimal for producing red wines. In the cool mountain plateaus of Transylvania, only whites are

Though many consumers may not be familiar with Romanian wines, Mr. Stoian's reputation, and that of several of his institute's varieties, extend well beyond the country's borders. He is best known for develop- "all kinds of prizes."

ing Romania's pinot noir, considered one of the most fickle of grapes.

"This is a very difficult wine to produce

because it is prone to disease and it yields a very low quantity of grape," said Dan Mun-tean, commercial manager for Halewood Vintners of Yorkshire, England, the main importer of Romanian wines in Britain. "But that is Romania's best red wine, and that is mostly thanks to Viorel.".

Mr. Stoian, whose normal attire of an olive-green polyester sports jacket over an old charcoal-gray sweater gives him the look of a community college professor, said one of his goals over the next few years is to develop Romania's Feteasca Negra wine, which is already gaining an international reputation.

Mr. Stoian argues that it should be classed

among the great reds of the world.

He said the best indication of its potential as a world-class wine came in 1990, when he allowed one of his assistants to enter a 1983 under the cabernet classification at a competition in Italy.

At the contest, he recalled, the wine won

Drug Theory Is Pressed By Simpson Attorney

LOS ANGELES - 0.1 Simpson's attorney suggested Wednesday that Nicole Brown Simpson and her friend Ronald L Goldman had their throats slashed by drug killers to send a message to a cocaine-using friend of Mrs. Simpson's.

Without offering any evidence, Johnnie L. Cochran Jr., the lead defense attorney, floared the theory during his cross-examination of a senior detection of the control of t tive in the murder case who has repeatedly said that he ruled out any drug connection in the June 12 killings.

Mr. Cochran, posing a hypothetical case to the detective, Tom Lange, asked if he would consider it relevant if Mrs. Simpson's friend Faye Resnick. who briefly lived at Mrs. Simpson's home not long before the slayings, had freebased cocaine in the house.

If you found out that she had no job for which to pay for

these drugs, would that be a factor?" asked Mr. Cochran.

Mr. Lange answered; "If J had been pursuing that line, that certainly would be a factor." Mr. Lange made it clear that he did not consider the

slayings drug-related.

Ms. Resnick admitted in her book that she had used cocaine last spring but did not say she used it in Mrs. Simpson's home. Commenting on Mr. Cochran's theory, Ms. Resmick's at-

fense lawyers "appear to be grasping at straws to create a hypothetical defense, since there is no evidentiary defense." During his questioning, Mr. Cochran said Ms. Resnick lived with Mrs. Simpson from June 3

torney, Arthur Barens, said de

to June 8 before entering a drug-treatment center. Mr. Cochran also got Mr. Lange to acknowledge that he was aware that a "Colombian necklace" was a form of killing in which the victim's neck is slashed to send a message to

"When drugs are not paid for, there are repercussions?" asked Mr. Cochran. "Hence, sometimes, the Colombian

The questioning by Mr. Cochran on Wednesday, so in-tense at times that Judge Lance A. Ito ruled that Mr. Cochran was "badgering" Mr. Lange, marked the defense's most ag-gressive assertion that drug use, TERROR: FBI to Lead Inquiry as Gunmen Slay 2 Americans in Karachi admitted by Mrs. Resnick, was the reason for the killings of into the van, the report said. Consulate Mrs. Simpson and Mr. Gold-

> Earlier, under questioning from the prosecution, Mr. Lange said the killings had none of the hallmarks of a drug

slaying. "In my mind." Mr. Lange said, "it appeared to be motivated by rage, and not narcotics-related."

In another development, Judge Ito ruled Wednesday that Mr. Simpson's lawyers may see material from police investiga-

tions of another detective in-volved in the case, Mark Fuhrman, including interviews about allegations that he once commented about Mrs. Simpson's figure. Judge Ito ruled the defense may see parts of interviews of

crime scene police officers who were questioned about whether Mr. Fuhrman could have moved a bloody glove from the crime scene to the Simpson es-

Judge Ito said he would review the material for relevance before turning an edited version over to the defense, which has suggested Mr. Fuhrman was a racist who might have planted the glove to frame Mr. Simp-

comes to promoting its products. TOKYO: Japan Looks Stoically at Firebombing of '45

was the first to kill noncombatants, when it bombed cities like Chongqing in China."

Britons and Americans often feel a measure of guilt about the invasion might have cost far firebombing of Dresden, in which about 35,000 Germans died, but there is much less remorse about the far greater ca-sualties in Tokyo. Perhaps in old operations officer, was part that is because Dresden was an unusually beautiful city destroyed, while American military planners spared the com-parably beautiful Japanese city of Kvoto from attack.

Yet there is also a sense, evident as well in arguments of

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having to invade the main islands of Japan. Though the issue is bothy debated, such an more lives, Japanese and Amer-

ican, than any firebombing. Earl Johnson, then a 27-yearaboard one of the B-29 bombers that attacked Tokyo 50 years whose spectacular scenery was ago, and after a talk in Tokyo on Wednesday he answered a question about the morality of

the mission. Mr. Johnson, who eventually rose to become a major general.

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those who justify the atomic "People get hurt, civilians get bombings, that the conflagra-hurt, children get hurt. The "outrages all Americans." The attack came "But in fact it was Japan that tion shortened the war and United States was in this war to at an awkward time for Prime Minister to win, that's what should have been done." Even today, there is tremen-

dous uncertainty about the toll of the firebombing. Estimates the death toll range from about 83,000 to nearly 200,000, with most coming in at about The Japanese education sys-

tem is often accused of playing down atrocities by the Japanese Army, but school textbooks also pay scant attention to the Tokyo firebombing. The ele-mentary school history textbook used in Japanese schools merely says in a phrase that air raids "largely destroyed" To-kyo, while the junior high text-book devotes precisely one sen-tence to the city's destruction.

March 10 is now Peace Day in Tokyo, and the Tokyo Metropolitan Edo-Tokyo Museum is commemorating the 50th anniversary with a major exhibit. A modest flow of 1,800 people a day file past the detritus of the firebombing: coins melted in the heat, bomb casings, a leanto shelter for the homeless, and photos of rubble where once a city had stood.

Continued from Page 1

Washington next month. Her government has been criticized for its failure to control the rampant violence in the country's commercial capital, a city of 5 million people.

The White House said Wednesday that the shooting would not affect Hillary Rodham Clinton's scheduled visit to Pakistan, India, Sri Lanka, Nepal and Bangladesh at the end of this month.

Details of the attack were pieced together from Karachi policemen, witnesses and a report given to U.S. officials by the Pakistani van driver, who was not wound-

ed and who quickly drove the victims to a slowly, real cool" as they pumped bullets

According to the police, three gummen officials said that the bus normally carried Airport about 50 minutes before the ambush. The taxi reportedly followed the van for several blocks, and the gunmen first opened fire from a distance.

The taxi then swerved in front of the van and cut it off while another car blocked the van from another direction. At least three masked gunmen stepped out of the two vehicles and began firing at the van, shattering its side windows and spraying the

windshield with bullet holes, according to a report compiled by American officials.

The terrorists acted "very purposely,

Sources said that a traffic policeman, Tanvir Ahmed, spotted the police car fitted with the machine gun and ran to it, pointing at the fleeing taxi.

can school.

The sources said Mr. Ahmed told his superiors that the senior officer in the police vehicle responded: "Stapid, shall we get killed by chasing these people?"

vacation because of holidays at the Ameri-

Officials said the police in the vehicle did not radio for help, but instead drove to their station to report the incident.

SCANDAL: Suicide of Ex-Air Force Chief Shakes Belgian Government

Continued from Page 1

Belgian Air Force in 1988, when Dassault affiliates won contracts to modernize F-16 and Mirage fighter jets, and Italy's Agusta won an 8 billion Belgian franc (\$280 million) contract to provide 46 helicopters to the Belgian Army.

The corruption investigation centers on llegations that Agusta paid 51 million Belgian francs to the country's Flemish Socialist Party.

Etienne Mangé, a former Socialist official under arrest in the case who has acknowledged taking the money, reportedly told investigators last week he had seen evidence that a French contractor had

made a payment of 10 million French On Monday, police seized documents from the Brussels offices of the French aerospace company Dassault and its Bel-

gian affiliate. On Tuesday, Alfons Puelinckx, a lawyer being held on suspicion of helping to chan-nel money to the Socialists, implicated General Lefebyre while being questioning by investigators in the eastern city of

Liège, according to government sources and Belgian media reports. According to the domestic news agency Belga, General Lefebvre was questioned by investigators in mid-February, when the payments were first disclosed.

Mr. Claes and two fellow Socialists, Foreign Minister Franck Vandenbroucke and the party president, Louis Tobback, have said they were aware of offers of gifts from Agusta but had refused them.

Three senior officials of the country's French-speaking Socialist Party, including then Deputy Prime Minister Guy Coeme, were forced to resign last year over allegations about payments from Agusta. They also have demed any wrongdoing.

The scandal has grown out of an investigation into the 1991 killing of Andre Cools, a one-time deputy prime minister and head of the Socialists in Liège at the time of his death...

SERBS: Report Assesses Blame

report, quoted it as saying that "Serbs carried out at least 90 percent of the ethnic cleansings in Bosnia." Ethnic cleansing is the term generally used for the practice common in the Bosnian war of killing, forcibly evicting and persecuting ethnic groups other than one's own.

The report, he said, contin-ued by saying that "conclusive evidence" had not been found of the direct involvement of Bosnian Serbian or Serbian leaders in the planning and execution of large-scale ethnic

cleansing.

But, the report says, "the systematic nature of the Serbian actions strongly suggests that Pale and perhaps Belgrade exercised a carefully veiled role in the purposeful destruction and dispersal of non-Serb populations." Pale is where the Bosnia Serbs have their headquar-

The report, the officials said. also contains specific evidence that some Bosnian Serbian leaders, including Radovan Karadzic, knew of the concentration camps through which many Muslims and Croats evicted from their homes in 1992 were processed. The evidence includes instructions on

admissions to the camps.

Mr. Milosevic and Mr. Katadzic have consistently denied any responsibility for the killing, eviction and imprisonment of Muslims in the 70 percent of Bosnia now held by the Serbs. In an interview last December, Mr. Karadzic attributed the departure of close to three quarters of a million Muslims from this territory to "chaos and fear" in the midst of an uncontrollable war.

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Paul-Emile Victor, French Explorer Of Polar Wilderness, Is Dead at 87

explorer who spent five decades documenting the Earth's polar wildernesses died of hearth? wildernesses, died of heart failure Tuesday on the French South Pacific island of Bora

From his first visit to Greenland in 1934, he covered almost 500,000 kilometers (more than 300,000 miles) over ice and snow by the time of his last visit to Antarctica in 1987 to mark his 80th birthday. He documented the polar re-

gions and life he found there, spending winters with Eskimos, in books, paintings and scientifpapers that became classics. Mr. Victor moved to the is-

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vived in the frozen tundra.

Mr. Victor led more than 3,000 people on scientific expeditions to both poles. In 1947, he founded the Expéditions Polaires Françaises to oversee French scientific missions. Roger Lea MacBride, 65,

who became guardian of Laura Ingalls Wilder's "Little House" series of young-adult novels and later drew on them in his own writing, died of heart fail-ure Sunday in Miami Beach. He ran for the U.S. presidency in 1976 as the Libertarian Party's

Nehar Tublek, 71, a leading Turkish political cartoonist, died of a heart attack Monday in Istanbul.

Herb Meadow, 83, a veteran scriptwriter who created the TV the World Team Olympiad.

PAPEETE, Tahiti — Paul70. He wrote studies in geology, died of a heart attack Wednesday in Los Angeles. His film credits include "Redhead from Wyoming" with Maureen O'Hara, and "The Unguarded Moment" with Esther Wil-

> Vivian Stanshall, 52, leader of the 1960s pop group Bonzo Dog Doo-Dah Band, died Sunday in a fire at his London apartment. His best-known hit was the 1968 Paul McCartney-pro-duced "I'm The Urban Space-

Margery Mastbaum Solomon, 86, one of America's leading bridge players, died of pulmonary fibrosis Saturday in Elkins Park, Pennsylvania. Mrs. Solomon represented the United States in international bridge competition on several occasions. In 1972, in Miami Beach, she was a member of the Ameri-can team that finished third in

Rights Panel Assails Sudan For Torturing

GENEVA — The United Nations Human Rights Commission condemned Sudan on Wednesday for human rights abuses, issu-ing one of the fiercest censure resolution the panel has ever adopted. The resolution was passed by the commission, the UN's highest human

rights forum, as it wrapped up its annual six-week ses-The commission ex-pressed "deep concern at continued serious human rights violations in the Su-dan" including summary

executions, slavery and sys-tematic torture. A UN report on Sudan said many of the violations stemmed from a long-running conflict between the Islamic government and the opposition Sudanese People's Liberation Army.



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Currency Turmoil/The Widening Deutsche Mark Zone

As Dollar's Decline Alarms Europe and Asia, America Pays Little Heed

By Alan Friedman International Herald Tribune

PARIS - When it comes to perceptions in Enrope and the United States about the feeble dollar, the Atlantic Ocean has rarely seemed so wide. In the United States, there is simply less concern

in the business world and society at large about the dollar's recent drop. In Europe, as well as in Asia, the U.S. currency's fall has generated widespread

This difference in outlook is not shared at the official level, where both the White House and Chancellor Helmut Kohl's office jawboned in favor of a stronger dollar Wednesday, with backing from the Federal Reserve and the Bundesbank. But outside policy-making circles, the contrast is apparent.

The Clinton administration's slow reaction time on the dollar crisis appears to reflect several factors: While the dollar may be hobbled compared with the Deutsche mark or the Japanese yen, it remains strong against the currencies of America's two prin-

not care so much about dollar weakness because a single European currency. weak currency helps U.S. exports and also means that domestic competition from foreign imports is lessened as imports cost more in dollars. Unlike Europe, where interest rates are regular-

NEWS ANALYSIS

ly raised to defend currencies, the Federal Reserve rarely changes monetary policy solely to defend the

 Even if the Fed did want a rate increase, such a move could be political and economic dynamite because it could dampen the already slowing U.S. economy and might even push the United States toward recession by next year.

In Europe, the situation is radically different. This

is mainly because there is already a serious intra-European problem caused by the new reality that

exipal trading partners — Mexico and Canada.

• With few exceptions, corporate America does

facto Deutsche mark zone at a time when governments are trying to steer their countries toward a

United States. Japanese companies are extremely

As a result of the mighty Deutsche mark, all other European currencies — not just the traditionally weak ones, such as the Italian lira or Spanish peseta - are suffering collateral damage from the dollar's fall against the German currency.

This phenomenon is also hitting the British pound and the French franc, both of which are now clearly subservient to the Deutsche mark and also weakened by the confused state of domestic politics in London and Paris.

Meanwhile, although a weaker dollar does mean that the cost of dollar-priced energy imports become cheaper in Europe, European industrialists, and Germans in particular, are seriously worried about losing competitiveness in export markets.

Finally, whereas the American economy is large enough to put currency considerations on the back weaker currencies are being battered by the German burner for most people, currency strength in Europe currency. In other words, Europe has become a de is traditionally a matter of national pride.

worried about losing competitiveness because of the yen's strength against the dollar, and they are equally concerned about losing out as they seek to repatriate dollar-based earnings.

Monetary authorities in Germany and Japan, meanwhile, have been faced with a dilemma. The coordinated foreign exchange intervention last week involving the Fed, the Bundesbank, the Bank of Japan and a dozen other central banks failed to stop the dollar's slump for a variety of reasons.

Apart from the standard laundry list of explanations for the dollar's weakness, including the cost to Washington of intervening in the Mexican crisis and the persistently high U.S. trade deficit with Japan, there is another important factor. This is the firm belief in financial markets that the Fed has just about finished its yearlong cycle of interest rate increases, while the Bundesbank is preparing to begin raising rates, probably by late spring or sum-

But it has become almost axiomatic that central bank intervention in foreign exchange markets tends to fail unless it is followed by coordinated monetary policy. And given that the economic cycles in Germany and Japan continue to lag that of the United States, where growth has been buoyant, neither the Bundesbank nor the Bank of Japan seems inclined to raise interest rates immediately.

Those European central banks that did push up short-term interest rates Wednesday, including those in France, Denmark and Belgium, were reacting mainly to their own currency's weakness against the mark.

Yet when the dust eventually settles on this week's currency turmoil, a more structural reality will also remain, and that is the well-recognized need for the United States, France, Italy and most other leading industrialized nations to continue battling public sector budget deficits in a consistent manner. The bigger the deficits, the more vulnerable the currencies will remain, irrespective of the day-to-day drama of foreign exchange markets.

Asia Stocks

Caught in

The Dollar

Downdraft

Compiled by Our Staff From Dispato

HONG KONG - Wornes

about the U.S. dollar, driven to

a postwar low of 88.75 yen in

Tokyo before rebounding

above 89 yen, pulled down most Asian stock markets Wednes-

Cautious investors on the Tokyo and Hong Kong stock exchanges offered little support,

allowing the Nikkei 225-share

average to fall 1.97 percent and the Hang Seng Index to drop

Concern about the dollar left

Tokyo shares lower in thin, ar-

bitrage-linked selling, brokers

said. The Nikkei average ended

down 333.97 points at

That left the Nikkei just three

points above the level it hit a

week ago when it spiraled down

"This is an exporting country." said Robert Sasaki, a de-

rivative specialist at Jardine Fleming Securities in Tokyo.

Referring to the Nikkei, he add-

ed, "Given the way the currency

is reacting, we're surprised it's

Hopes that the Bank of Japan

stem the yen's rise prevented a steeper decline, according to

George Lobley, an analyst at

After the market closed, how-

ever, the governor of the Bank

of Japan, Yasuo Matsushita,

ruled out the use of monetary

Shares of electric machinery

and auto companies bore the

brunt of the decline in Tokyo,

with each sector slumping by an

Toyota Motor Corp. shares fell 30 yen to 1,680 yen, and Nissan Motor Co. declined 31

Sony Corp. which earns 69

percent of its profits abroad, fell 70 yen to 4,290 yen. Sharp

Corp., which gets almost half its

earnings from overseas sales,

"Nothing but arbitrage-

declined 30 yen to 1,400 yen.

average of 1.6 percent.

yen to 661 yen.

policy to support the dollar.

Wako Securities.

to a 15-month low.

2.56 percent.

16,621.31.

Brussels Wears a Serene Face in Turmoil

Tency markets in surprisingly defend their courencies.

low-key fashion Wednesday, an An EU source said the attitude that sought to dispel underlined the Union's power-

The EU Monetary Commit-devaluations.

BRUSSELS — European, scheduled meeting Wednesday conference on employment. He woes will have to come from Inion officials responded to even as several EU govern-simply reiterated a statement Frankfurt, home of the Bundes-Union officials responded to even as several EU governthe continued turmoil in cur- ments raised interest rates to from Monday, saying that the

"concern that a meeting might nism was adjusting as designed be misinterpreted" in financial "The real problem, we all Suggestions of a crisis but also be misinterpreted" in financial

devalued the Spanish peseta bault de Silguy, declined to an-cy, he added. and the Portuguese escudo swer questions about the mar-

devaluations showed that Eu-An EU source said there was rope's exchange-rate mecha-

tee, the panel of senior treasury

The EU commissioner for Europe merely demonstrated and central bank officials that monetary affairs, Yves-Thi-the need for a single EU curren-

Monday, called off a regularly ket turmoil at a news rope's response to the dollar's

"What can Europe do?" the EU source said. "It's basically a question you have to put to the

of funds from the dollar to the Deutsche mark in the near

-TOM BUERKLE

Good Yen News and Bad (Even in Japan)

By Steven Brull and Kevin Murphy

International Herald Tribune

For Tower Records, the timing could not be better. The American retailer of compact disks, books and videos is opening the world's biggest record store in Tokyo on Friday. The yen's 8 percent spike over the past five days has made its mer- any conclusions." thandise that much more at-

But for China's Qingling Mo-tors Co., the timing could not be worse. The state-owned minibus and light-truck maker imports more than 60 percent of the parts it uses to make Chinese yuan loosely pegged to the U.S. dollar, its costs have risen almost as much as the yen.

Across Asia, the year's surge against the dollar is a mixed blessing. For companies trying to sell goods to Japan from countries with currencies tied to the dollar, life might become a bit easier. But for corporations and governments dependent on Japanese components, technology and finance, the bills are going up.

"In the short term this could be good news for exporters in pountries such as Taiwan and Korea, which compete against Japan," said Ranjan Pal, regional economist with Jardine Fleming Securities Ltd. in Hong Kong.

"But it will possibly be bad -news for Thailand and Hong Kong, where strong links to the U.S. mean they risk added inflation through imports."

Even for Japanese compa-

fallout is a dannting proposi-

from the appreciating yen on sales and profits of the technol-

Despite the complexities, But for China's Qingling Mobeneficiaries of the yea's surge. That is because the country competes head-to-head with Japan in a number of industries. including semiconductors, cars,

According to the Ministry of

ported components. In Southeast Asia, the picture is more muddled. Fewer industries compete directly with Japan and, as with companies in South Korea and Taiwan, there is a high level of dependence on

Assessing the winners and losers with a stronger yen is also made complex by differing degrees of dependence on Japanese capital and technology.

In Indonesia, for example, about 40 percent of the government's \$87.6 billion in foreign debt is denominated in yen. In contrast, 90 percent of its for-Even for Japanese compacing eight exchange earnings flow nies, assessing the economic into the country in dollars.

Compiled by Our Staff From Dispatches

NEW YORK - The dollar fetched 7.0200 pesos at the end of trading Wednesday, up from 6.7850 Tuesday, as the Mexican currency was depressed by rumors and lack of progress on an

Traders were unnerved by talk that the Bank of Mexico might be preparing to introduce foreign-exchange restrictions and that a medium-sized Mexican bank was in danger of defaulting on some

price controls that have been promised by President Ernesto

ogy companies is akin to estimating a telephone number," said David Benda, an analyst at Barclays de Zoete Wedd. "The number of assumptions one has to make essentially invalidates

trochemicals and ma-

Trade, Industry and Energy, each 10 percent jump in the value of the yen translates into \$2.3 billion in additional exports for South Korean companies. But the nation's imports would rise by \$1.3 billion because of the higher price of im-

Japanese components.

Rumor Mill Pummels Peso

economic plan

The peso was also hurt by the absence of any new wage and (Knight-Ridder, AP)

markets and trigger speculation about the possibility of fresh devaluations. know, is the persistent weakness of the dollar," Mr. de Sildevaluations.

bank, and not from Brussels.

Germans A cut in German interest rates, the source said, is the only action likely to stem the flight

Five-Day Surge Is Mixed Blessing for Exporters and Importers

heavily Wednesday, prodding "To calculate the impact the currency to lows hit during the panic that hit global mar-kets after the Mexican peso's collapse in January.

> The story is similar in China. where up to \$25 billion of its foreign loans are denominated Yet, womies over high debt-

repayment costs are balanced by hope for fresh inflows of direct investment from Japanese corporations seeking production capacity in its lowwage neighbors.
"We expect Japan to seek

more investment opportunities turing," Li Guanhi, an official with China's International Trade Research Institute, told Bloomberg Business News.

"China, Vietnam and Taiwan will be the main targets," he

In Japan, however, there is little doubt that a stabilization of the yen at current levels would make the nation's tentative economic recovery even weaker and delay the rebound in corporate profits.

Companies have for years been moving production offshore and trimming domestic costs to cope with the appreciating currency. But the 10 percent jump this year in the value of the yen is simply too rapid

for most to manage.
Toyota Motor Corp., Nissan Motor and other big car mak-ers, for example, will have no choice but to raise prices on exports if the yen remains at current levels for more than six months.

"It's positive in that it lower their procurement costs, but it's going to delay the profit recovery we'd been expecting," said Stephen Usher, analyst at Kleinwort Benson Securities.

Still, many Japanese companies will do just fine. Nikon Corp. and Canon Inc., for example, together control 90 percent of the world market for steppers, the photolithography machines used to etch semiconductor wafers. With demand for microchips booming, manufacturers have few alternative

sources of supply.

Murata Manufacturing Co.,

The disparity is a major rea- Japan's largest maker of ceramson investors sold the rupiah ic capacitors, has not only leading technology but foreign production bases as well. It boasts it can be profitable even at 40 yen to the dollar.

Long term, the appreciation of the yen, which began in ear-nest a decade ago with the Plaza Accord, has served as bitter medicine that has only made Japanese industry healthier.

"The overvalued yen encouriges them to search for more efficient ways of doing business, but when it reverses it will reward the Japanese compa-

nies." Mr. Benda said.



A broker in Milan gesturing on Wednesday as markets reacted to currency turbulence.

DOLLAR: Central Bankers Prop Up Currency Without Spending Money

Continued from Page 1

Reserve Board over the past week that gave the impression that the dollar was not a prime target of central bank policy.

He was accompanied to Capitol Hill by Edwin Truman, chief of the Fed's international division, who rarely accompanies Mr. Greenspan when he testifies. Mr. Truman sat behind Mr. Greenspan and carefully followed all of his testimony.
He told Congress he had been "startled"

by the market reaction to his testimony last month that the Fed might case rates the word did not pass his lips Wednesday - and repeated his remarks that "the jury remains out" on whether the economy is slowing sufficiently.

In unusually pointed comments directed at prodding Congress and reassuring financial markets, Mr. Greenspan also stressed the importance of shrinking the budget deficit. World capital markets cannot be expected to finance the U.S. economy forever, he said, and given the dollar's weakness, "world capital markets may be

sending us just that message."
For the Japanese, all this added up to answered prayers. Kozo Igarashi, the chief

Continued from Page 1

the base for all other market interest rates

and at the same time injecting liquidity to

assure that the rate slips below its current

The mere suggestion that German rates

She said there was "a limit to how effec-

could dip, she said, might add enough

uncertainty to dim the glitter of the mark.

tive" the rate changes announced by France, Belgium and Denmark could be

"without some supporting gesture from the Bundesbank,"

-and by instead shifting to a variable rate

government spokesman, told reporters that "action on the part of the United States is sorely requested" to stabilize the

For the markets, it moved the battle into another phase, which will probably come on Friday with the monthly unemployment figures. They are expected to signal whether the Fed might find the economy overheating when it next meets on March 28 to consider interest rate policy.

Big traders, especially in hedge funds, have made huge profits shorting the dollar as it dropped about 10 percent against the yen and 7 percent against the mark since the start of the year. With the new signals emerging Wednesday, many decided to take their winnings and sell out their short

They face little risk if it strengthens again and could well jump on the bandwagon, which no doubt would then be whipped ahead by Mr. Rubin, who alone has the authority to order intervention by the United States and thus would win his bet against the markets.

Traders have also expressed concern that by committing money to Mexico, Mr.

5-to-10 day emergency funding opera-

replaced these with a 24-hour lending rate

Finance Minister Edmond Alphandery

said he took the news of the increase with

"calm." In Frankfurt, the increase, which

was decided just two months before the

presidential election, was greeted as the first concrete sign of the French central bank's independence from politics.

The Danish central bank raised its dis-

Rubin does not have enough yen or marks left to play the markets, but Mr. Greenspan assured Congress that the United States has ample reserves, or could arrange swaps to obtain them. In fact, the Fed can draw on at least \$32 billion from foreign central banks to intervene in the market. holds an unknown sum in its own reserves. and can also draw on some of the \$15 billion left in the stabilization fund after fulfilling commitments to Mexico.

Against other currencies, the dollar closed Wednesday at 1.1638 Swiss francs, up from a Tuesday close at 1.1405 francs, and at 4.9630 French francs, up from 4.8955 francs. The pound fell to \$1.6083 from \$1.6395.

The estimated \$2 billion bought by the Fed and more than a dozen central banks on Friday had done little to stem the dollar's plunge. For many traders, it even dented the credibility of central bank intervention as a means of boosting the cur-

Traders said that another concerted dollar-buying effort would help the dollar only if it was well-timed and aggressive,

EUROPE: Interest Rate Increases Halt Deutsche Mark's Surge — for Now

The French central bank suspended its count rate I percentage point to 6 percent and lifted its repurchase and certificate of deposit rate 1.5 percentage points to 7 tions, previously set at 6.40 percent, and

> In Belgium, the central bank's main lending rate, the central rate, was increased I point to 5.85 percent.

Compared with the crises in the European exchange-rate system in 1992 and 1993, the volume of speculation remains small, bankers reported. This makes it more difficult for the central banks to have much effect, since rate increases do not cause sixth consecutive session of

linked selling was seen in the market," a trader said. "The high yen did not cause panie selling, but made investors cautious about trading." In Hong Kong, stocks ended sharply lower on overseas sell-

ing, dealers said. The blue-chip

Hang Seng Index fell 208.67

points to 7,929.99.

BRIDGE

The dollar's sharp decline makes Hong Kong equities less attractive because the local dollar is pegged to the U.S. curren-South Korean stocks were

among the few winners, with the Composite Stock index adding 3.95 points, or 0.4 percent, to close at 940.08. It was the (Reuters, Bloomberg)

BOOKS

4.85 percent.

THE TUNNEL By William H. Gass. Illustrated. -653 pages, \$30. Alfred A. Knopf. Reviewed by Christopher

Lehmann-Haupt A T the opening of "The Tun-Nel" - William H. Gass's first novel since his muchpraised "Omensetter's Luck" was published nearly 30 years ago - William Frederick Kohder, a distinguished historian at a Midwestern university, sits at a desk in the cellar of his house and contemplates the manuscript of his all-but-completed masterwork, "Guilt and Inno-cence in Hitler's Germany."

All he has to do is write the book's introduction. But as he begins - This is to introduce a work on death by one who's spent his life in a chair" - he finds that he cannot proceed.

instead he starts writing an anti-introduction, a rambling, inexhaustible monologue that mixes memoir, confession. philosophical speculation, lec-

tures on the meaning of history, And I realized, as I formed the philological rumination, pornographic verse, song lyrics, typographical tricks, puns, diagrams and comic drawings.

self-excavation, Kohler describes how he has begun to dig an actual tunnel out from the cellar of his house. The resulting text, while by no means as difficult to decipher, sounds many of the overtones of James Joyce's "Finnegans Wake."

Much in "The Tunnel" is depressing. As the fragments of Kohler's autobiography begin to cohere, we realize be has a loveless marriage that has produced two hateful male children, the name of the younger one of which he cannot even bring himself to utter, apparently because his wife has mockingly called the child Adolf.

him: "My throat was suddenly

full of puns, bad jokes, and all

sorts of snappy retorts like risen

bile. It was awful. It was awful.

She was giving me the sack. logical truth.

words, how she was also kicking me out of hers." His poisonous academic colleagues are by turns waspish In the midst of this literary and viperish as they quarrel among themselves and level

ing sexual favors from his students, a transgression he altermother and a father who ridi-

culed him for not being manly. So why, given the consider-His mistress has dismissed

nately hes about and confesses. Deeper into Kohler's background, we learn that he was a friendless, brilliantly precocious child, with an alcoholic

charges against Kohler of seek-

able grimness of "The Tunnel." does the reader still track its endless coils of prose? For the lyrical set pieces, for one thing; the baunting evocations of a small-town childhood so sensually rich in detail that the prose is sometimes hypnotic. But more compelling still is

the tension Gass has created

between literary art for its own

sake and transcendent psycho-

introduced in an earlier work, whelms art in "The Tunnel." In-'Willie Masters' Lonesome Wife" (1971). This was an essay-novella, as he called it, in- art so as to contain such destructended to break apart conventional narrative and plunge the reader into a new experience of art. which Gass has always believed to be separate from life and autonomous.

On the other hand, the reader remains curious why Kohler is escaped from a death camp. But Times. subverting his history of Nazi Germany, and why he feels the need to tunnel out of his present life, metaphorically and literally. The problem, to put it more bluntly than the novel ever

identifies with the Nazis in too many ways to publish a book passing judgment on them. As he picks away at the scabs of his own hatred and bigotry, he concludes that whatever attracted people to Hitler was in

no way unique to Germany.

Yet the shock of this message

concerning what Kohler calls

does, seems to be that Kohler

On the one hand, he employs "the fascism of the heart" does here many of the techniques he not mean that psychology overstead the message challenges Gass to deepen his conception of tive emotions.

This is where Kohler's excavation comes in. At first he seems merely to be identifying with the Holocaust victims he has written about in his history, and learning whether he himself could have is on the staff of The New York

WHAT THEY'RE READING Cristina Narbona, Spain's secretary of state for the environment and housing, is reading "Cuentos de Eva Luna," by

"I discovered this Chilean writer last Christmas by reading her book 'Paula.' I enjoyed her literary style and her own personality reflected in that book. So I followed up with 'De Amor y de Sombra, and with Eva (Al Goodman, 1HT)

Isabel Allende.



gradually he comes to see his

tunnel as a way of getting past

So in one of its many senses,

"The Tunnel" confronts the

question whether the savagery

of the 20th century can still be

Christopher Lehmann-Haupt

willing to dig deep enough.

his bitter state of mind.

By Alan Truscott

N the diagramed deal I North's double of the onespade overcall would be for penalties in standard bidding. That contract would probably encompassed by an art that is have failed by two tricks and the partnership did better by reaching four hearts. That contract would seem doomed by

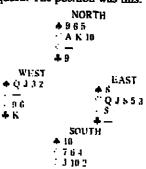
NORTH (D)

♠ A 9 6 5 5 A K 10 9 ♣ A Q 9 2 WEST EAST ♠ KQJ32 Q 1853 874 K963 # K J 5 i # 10 S 4 SOUTH 7642

AQ 1102 476 Nember side was voluerable. The hidding North Labor Dhi Pass West led the snade king

the bad trump split, but South overcame it, helped by the information from East's penalty double. She won the spade lead with dummy's ace, led to the dia-

mond ace and finessed the club queen successfully. She then cashed the club ace, ruffed a club and ruffed out the diamond king by leading the queen. The position was this:



When the club nine was led from dummy. East ruffed with the beart eight and South threw the spade ten. East scored two more trump tricks but the con-

Let the Dollar Drift

The dollar has been hitting new lows against the Deutsche mark and the yen. setting off needless calls for government intervention. The Clinton administration wisely held off. True, a stronger dollar would make imports cheaper and reassure foreign investors. But the policy that could turn the dollar around — a stricter monetary policy — could also suffocate an already slowing economy. The price of intervention is too steep.

There are many theories why the dollar is falling, none convincing. Some say the slide reflects large trade deficits. fiscal imbalance or other structural problems. But these long-term factors did not suddenly worsen last week. Or the slide may reflect dismay over Mexico or short-lived fads and fears. No one knows. The key facts are that the American economy is growing briskly and that current policies are sound.

The Federal Reserve Board has steered the economy along a path of growth and low inflation. In the past few years Washington has cut the deficit, as a percentage of national income, in half. There is no crisis.

There is also no simple way to affect exchange rates. The Federal Reserve tried to stanch the dollar's slide last week

by joining forces with other central banks to buy dollars; the tactic didn't work. The Fed could make a dent if it shifted its monetary policy to drive inflation lower and interest rates higher. Such a shift could persuade investors to buy dollars to invest in America. But monetary contrac-tion poses a serious danger. The Fed raised interest rates last year to bring the growth rates down from unsustainable levels of over 4 percent. Further tightening could tip the economy into stagnation or recession — for little real gain.

A higher dollar would raise living standards a bit by lowering the cost of imports. It might help keep overall inflation lower. It might reassure foreign investors that America would remain a safe place to invest. But all these results would be modest because foreign trade and foreign investment account for only a modest portion of American economic activity.

Mickey Levy, chief financial economist at NationsBank, notes that when the Fed fought off a falling dollar in 1987 with tight monetary policy it helped trig-ger a collapse on Wall Street. The economy is sound. So, too, is Fed policy. In this context, a falling dollar poses no crisis. Intervention might.

- THE NEW YORK TIMES.

Dole Has Some Cheap Shots but He Also Has a Record

WASHINGTON — Republican conservatives have at long last found a brutal anti-Communist dictator they do not like and want to dump. His name? Boris Yeltsin, president of Russia.
"Yeltsin has made serious errors," Bob

Dole, the Senate majority leader and front-running presidential aspirant, said last week. Mr. Yeltsin "has moved toward authoritarian rule and has lost the political support of virtually all reform-minded Russians." Mr. Dole deplored President Bill Clinton's "Yeltsin-first policy.

It must be a relief for Mr. Dole and others to be able finally to put human

Far from 'defending, denying and rationalizing Russia's misdeeds,' Clinton has been so measured in his public support for Yeltsin recently that European allies have pleaded with Washington to do more.

rights atop their list of foreign policy priorities, after concealing their admira-tion for Amnesty International and na-tional wars of liberation for so long.

Mr. Yeltsin's excesses against the freedom-seeking, cruelly oppressed CheBy Jim Hoagland

chens have brought the conservatives out

of the human rights closet.

That is what I assume, since a quick check of the files fails to turn up any Dole statements at the time that Richard Nixon clung too tightly to Leonid Brezhnev, who some thought "moved toward authoritarian rule" and who may not have had the support of all reform-minded Russians. Nor can I immediately locate any criticism by Mr. Dole of the "Brezhnev-first policy" called detente. In fact, the files disclose that Mr. Dole

until now prided himself on being able to deal calmly with tough-minded dictators. The Kansas senator did not inquire whether all reform-minded Iraqis supported Saddam Hussein before he led a senatorial delegation to chat with the Butcher of Baghdad in April 1990 and assured him of America's friendship.

Back then, Mr. Dole and other farmstate legislators backed the Bush administration's campaign to prevent economic sanctions against the Iraqi regime, despite Saddam's use of poison gas and genocide against his own citizens.

It was also a time when Saddam was preparing the invasion of Kuwait. But in his public statements after the 1990 meeting, Mr. Dole did little more than repeat to the press, without characterization, Saddam's denials that he sought biological or nuclear weapons. The Iraqis

later released a transcript of the meeting. that voters in New Hampshire may want to read aloud to each other on next primary season's long winter nights.

Mr. Dole's attack on Mr. Clinton's

support for Boris Yeltsin reveals a weakness that is likely to dog the senator throughout his long quest for the Repub-lican nomination. He has been around too long, and has too much of a record, to get away with the cheap shots that a newcomer can afford.

Mr. Clinton's response to Mr. Dole they both spoke at the Nixon Center for Peace and Freedom here last week — made all the right points. Mr. Yeltsin is the democratically elected head of a gov-ernment, one which still holds the power to endanger world peace. On balance, he has moved Russia faster and more successfully toward democracy and a free market economy than almost anyone would have predicted five years ago. Mr. Yeltsin faces enormous problems

and Chechnya has been bungled badly; but to write him off now would leave U.S. policy in a void. It would imply an American ability to shape events in Russia and a responsibility for what comes next that is unrealistic and dangerous.

There was as well an important reality that Mr. Clinton could not publicly state. His administration has done far more to help shape a post-Yeltsin political order for Russia than it can ever acknowledge. The good relationship that Vice President Al Gore and other U.S. officials

have established with Prime Minister Viktor Chernomyrdin is a bridge into the future. Mr. Chernomyrdin — and not well-meaning but politically marginal re-formers like Grigori Yavlinsky — is the

alternative to Mr. Yeltsin. alternative to Mr. Yeltsin.

Far from "defending, denying and rationalizing Russia's misdeeds," as Mr. Dole recklessly charged, Mr. Clinton has been so measured in his public support for Mr. Yeltsin recently that European allies have pleaded with Washington to do more. In training to score debuters' do more. In trying to score debaters' points in his first foreign policy outing of the painfully long Republican nomina-tion race, Mr. Dole missired.

More's the pity. Mr. Dole expressed some interesting ideas in the speech about the "new energy order" taking shape in the Gulf and Central Asia. where new sources of supply are being developed. The Clinton administration has been slow to make the connection between U.S. energy policy and foreign policy. Energy is an area where the Republicans can present a clear and convincing alternative.

But it must have seemed easier, and in terms of headlines more profitable, for Mr. Dole to kick Mr. Yeltsin while he is down and get at Mr. Clinton that way.

Too bad Mr. Dole never thought of kicking Leonid Brezhnev, or Saddam, while they were up. If he had, I would listen to him more seriously about Mr. Yeltsin. And a lot of other things.

The Washington Post.

Cuba Policy Dilemma

Those White House aides who want to lighten up American Cuba policy a bit are on track. To permit Cuban exiles in Miami to resume sending remittances to relatives back in Cuba would relieve their real distress. To let U.S. citizens travel to Cuba more easily is merely to affirm a fundamental American right. There was no good reason for President Bill Clinton to add these restrictions last August. There is good reason -- to serve American humanitarian and constitutional interests — to peel them off now.

It remains to be demonstrated, however, that these hints of Cuba-policy restlessness will bloom into the full-fledged policy review that should have been under way years ago. President Clinton has so far shown no taste for such an initiative. To crank one up just as Jesse Helms takes over the helm of the Senate Foreign Relations Committee and launches his own comprehensive bill to toughen American and international sanctions seems politically perilous.

But it would be the substantively right thing to do.

The fact is that although the Cold War is over, the United States still conducts a Cold War policy toward Havana. It counts on an economic embargo and political isolation to build popular

pressures and make the country explode. But no longer is Fidel Castro's Cuba a Soviet client endangering American strategic interests. Nor is Mr. Castro's Cuba anymore the sponsor of revolution in the Western Hemisphere and beyond. Indeed, the regime uses American hostility to paint itself as inheritor of Cuban nationalism and to distract

people from its Communist core. The dilemma of American Cuba policy has always been to find ways to help the people without comforting the regime. With the Cuban government no longer a menace to anyone but its citizens, it is past time to help the people more. That means going beyond the resumption of remittances to expand economic and informational contacts and deliver benefits to individual Cubans. It means making good on taking in legal Cuban immigrants and keeping a focus on human rights. It means striking the especially punitive parts of the embargo that re-strict Cuban imports of food and medicine. The embargo itself ought to be re-cast as a Cold War relic that the United States is eager to trade away just as fast as Fidel Castro releases his grip. The point would be to place on the Communist dictator the full onus of Cubans' distress.

-- THE WASHINGTON POST.

The News About Mexico Is Gloomy and Unlikely to Get Better Soon

MEXICO CITY — As my flight into Mexico City was landing, I began to feverishly fill out the customs form they passed out on the plane. Line three,

though, stumped me. It consisted of nine different boxes, out of which you were supposed to find and circle your occupation. Columnist wasn't listed. There was, however, "farmer," "driver of a vehicle," "livestock raiser" and then one that just leapt out at me. It said: "bondholder."

That tells you a lot about what is wrong with Mexico today. Mexico is so dependent for its economic growth on foreign investors who will buy its government and commercial bonds that bondholders" now have their own box on the visa form. Unfortunately for Mexico, most of the people who check that box are going out, not coming in.

Despite the \$50 billion bailout package that the Clinton administration and the IMF have put to-

BRUSSELS—Never since World War II has the international community had

such an opportunity to tackle social issues.

Half a century ago, trade unions and their members helped rebuild a world torn

apart by six years of deadly conflict. Their

vision of social and economic progress,

and participation, helped bring decades of growth, unparalleled social advances in the

industrialized world, and the first steps to

assist the Third World. The challenge fac-

ing the heads of state and government in

Copenhagen this week for the United Na-

gether for Mexico, designed to reassure foreign bondholders that Mexico can repay them so they will keep investing here — the big money is still heading north.

The Clinton rescue package is not working. The only question now is whether it has irredeemably failed or whether adjustments can still salvage it. So far, all that is happening is this: For-eign bondholders are cashing in their bonds for pesos as soon as they reach maturity, then they are taking those pesos to the banks here, changing them immediately into dollars and taking them back across the Rio Grande.

The banks are getting the dollars to pay the foreigners from the Mexican government, and the government is getting the dollars on loan from the U.S. Treasury. That is not a pretty picture.

The result is that the peso, in-

stead of being stabilized and in-

By Thomas L. Friedman viting investment, is being dumped and therefore gyrating wildly downward. If you were to plot it on a graph, the peso's de-cline would look like the EKG of

someone having a heart attack. A key reason the rescue package is not persuading foreigners to reinvest here is that Mexico still has not put forward a con-vincing plan for restructuring its budget. And the more the peso falls, the more any new plan has to be redesigned, and the more the government promises to have it ready mañana.

Complicating matters further is the fact that Mexican politics today is a spooky Spanish version of Oliver Stone's "JFK." The brother of the former president stands accused of ordering the killing of the former ruling party secretary-general and then conspiring to cover up the murder with the help of the former chief

investigator, who happens to be the brother of the dead man, and who was arrested in Newark, New Jersey, on Friday with \$46,000 in his suitcase.

With such conspiratorial shadows swirling around Mexico's elite the face of George Washington on a U.S. Savings Bond looks awfully attractive.

The other reason foreigners are cashing out of Mexico is because they are afraid of what will happen here if the rescue plan does work." For sure there will be a recession. But the fear is that the terms the United States demanded in exchange for the bailout -60 percent interest rates, tax increases and curbs on government spending - will produce not just a cleansing recession but a revolutionary depression.

The United States may save the Mexican government at the cost of killing Mexico's private sector, which is supposed to be the en-gine for Mexico's resurgence.

The tragedy of Mexico is that the only rescue package that might work, one that focuses on reviving the private sector with more money and fewer impossible condi-tions, is not one that the U.S. Con-

gress would ever have approved.

The other day I visited the tape factory owned by Sami Moadeb outside Mexico City. In the hour I was there, he telephoned his bank four times to check the rate of the peso so he could adjust his own prices. Most of his machines were idle, and some of his most skilled workers were sweeping the stockroom and repainting gray pipes red. Wiping his brow, Mr. Moa-deb sighs: "If it keeps up like this much longer, I will have to start

laying off employees." He and a thousand others. Now I understand why every time I ask someone on Wall Street where the next global economic crisis is likehy to erupt after Mexico, I get the same answer: "Mexico."

The New York Times.

A Drama in Mexico

There is more than a whiff of soap opera in the melodramatic story of political assassinations, alleged cover-ups and twisted family ties now unfolding in Mexico. But far more than soap opera is involved. At stake is the future of the world's id entrenched ruling party, the Institutional Revolutionary Party, or PRI.

Mario Ruiz Massieu, former deputy attorney general of Mexico, sits in a New York jail accused of financial irregularities and undermining the inquiry he conducted last year into the murder of his brother, José Francisco Ruiz Massieu. The dead brother was deputy leader of the PRL

The suspect allegedly protected in the investigation was Raul Salinas de Gortari, the brother of Mexico's then president, Carlos Salinas de Gortari. Raúl Salinas is now being held in a maximum security prison outside Mexico City, his arrest authorized by the new president, Ernesto Zedillo.

If the accusations are true, the sudden

fall of the Salinas and Ruiz Massieu families is the bitter result of years of cancerous corruption in the PRI. Literally and metaphorically, the party functioned as an extended political family. Its leading memad privileged access to polit office, inside business deals and high-level protection from criminal prosecution.

President Zedillo cannot easily disentangle himself from this noxious legacy. He came to the presidency as Carlos Salinas's handpicked successor, and his government contains many PRI stalwarts. If the ruling party is to retain the authority to govern Mexico, it must come clean on these and other cases, including the recently reopened investigation into last year's murder of presidential candidate Luis Donaldo Colosio.

Mr. Zedillo has made a good start. But he will now be under great pressure within the PRI to stop after one or two highprofile cases. He must not be deflected.

- THE NEW YORK TIMES.

tions social summit is just as great.

Each year 13 million to 15 million people die in poverty. One adult in three is obless, even as 200 million children are forced to work. In search of a better life (or to escape tyranny) millions of people have chosen exile and migration, often to be confronted in their so-called host countries with racist attacks and xenophobia fo-

mented by the far right.

By Bill Jordan

The writer is general secretary of the International Confederation of Free Trade Unions.

Discrimination in employment (and at the workplace) still prevents women from fol piace in soc Millions of people lucky enough to have a job worry, nonetheless, about their future and about deteriorating working conditions. All are looking for signs of hope from Copenhagen.

We believe that the summit's success will depend on how those who represent all these people are involved in the decision-making. From the factory to the unemployment office, from the free trade zones of Honduras to the rice fields of the Philippines, from industry negotiations to the conferences of the International Labor Organization, we are close to the issues being examined at the summit: reviving employment and combating poverty and exclusion.

And we have a mandate from the principal victims for negotiating solutions.

Trade unionists often pay dearly for their commitment. Every year, scores of them are assassinated, while hundreds are arrested and sometimes tortured.

The trade union organizations repre-ICFTU delegation, 20 countries have included trade union leaders in their delegations) are demanding not only consultation and the respect of their rights although it would be very apt for the governments meeting in Copenhagen to make a formal commitment to full respect of the ILO conventions. They are also insisting on the crucial role that the international Labor Organization, which is a UN agency, will play in the future, and offering

their own proposals. We are asking for a commitment from governments to invest in human capital and promote education, training, health and social protection. We are calling for

A Real Role for Trade Unions in Tackling the World's Social Crises world trade to be based on fair and equal rules (social clauses), and demanding that the violation of fundamental rights and the exploitation of workers not be allowed to

be used for competitive advantage. We are proposing measures to provide education for all children and to create protection in the working environment. (More than 200,000 people die each year from occupational diseases or workplace accidents.) We are urging governments to increase aid to developing countries, and we are asking those countries, and others, to guarantee democratic freedoms.

In short, the trade union movement remains part of the solution, not of the problem, as some would have us believe. We can only hope that governments will realize that the Copenhagen summit is an unparalleled opportunity, and that its success will depend on the will to involve the social partners.

Other Comment

The End of Yeltsin's Road?

Despite Western blessing, President Boris Yeltsin knew that his fate would be decided by his people at home, and he bore the terrible guilt of conducting the bloodiest bout of civil strife [in years]. Chechnya has proved to be little short of a disaster, not because Moscow chose to intervene to prevent an integral part of the country from breaking away, but for how Mr. Yeltsin decided to go in. Young re-cruits were made cannon fodder, civilians died needlessly and, most galling to national pride, the performance of the army showed it was badly organized and led.

Economic reforms have been particularly harsh on the ordinary Russian, even as some have made mountains of money, often through illegal means. To cap it all, the state is not performing its basic function of providing a minimum of security

for its citizens. President Yeltsin has few options left as he tries to appear to be doing something to stem a crime wave sacking a police chief and a prosecutor is no answer - without raising fears of ushering in a new authoritarian order.

At the same time, he must appear to be fighting for Russian interests as he seeks some accommodation with the West to receive a measure of assistance from multilateral agencies. Thus far he has enjoyed the cat's proverbial nine lives, but having lost his reformist friends at the altar of Chechnya, he must build a new coalition to survive. His luster has faded in the West and he must win his battles at home. On present reckoning, that is an arduous, if not impossible, task. All indications would suggest that we are witnessing the sunset of the Yeltsin era.

— S. Nihal Singh, commenting in the Khaleej Times (Dubai).



International Herald Tribune ESTABLISHED 1887

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U.S.: Michael Corroy, 850 Third Ave., New York, N.Y. (10022- Tel. (212) 752-3890. Fax: (212) 755-8785
U.K. Advertising Office: 63 Long Acre. London WC2. Tel. (071) 836-4802. Fax: (071) 240-2254. IS.A. au capital de 1.200,000 F. RCS Nanterre B 732021/126. Commission Paritaire No. 61337
2-1995. International Herald Tribune. All rights reserved. ISSN-0294-8052.



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International Herald Tribune. 181 Avenue Charles de Gaulle, 92521 Neuilly-sur-Seine, France Tel.: (1) 41.43.93.00. Fax: Circ., 41.43.92.10; Adv., 41.43.92.12. Internet: IHT@eurokom.ie



Russians Are Seeing Spies Everywhere and a Grand American Plot

LONDON — Despite the Chechnya fiasco, Western governments have reiterated their support for the Yeltsin government, so long as it continues to pursue democratic rule. Yet this comes at a time when Russian ministries, in a throwback to the Cold War, propose restricting the movement of citizens on the basis that they may possess "state secrets."

Russia's Federal Counterintelligence Service has issued a xenophobic report denouncing the activities of several mainstream Western researchers on Russian territory. The RAND Corporation, the Ford Foundation, the Russian and East European Center at Harvard University, the Hoover Institute for Problems of War, Revolution and Peace at Stanford University, the Peace Corps, the Soros Foundation and others are reputed to be front organizations for American intelligence. Their true purpose is said to be undermining the stability of Russia by gathering information, recruiting agents and deliberately organizing a "brain drain" to deplete the country of its intellec-

tual resources. The report, details of which are provided by the newspaper Ne-zavisimaya Gazeta, alleges that Western researchers support a U.S. foreign policy which aims to secure America's role as the sole global superpower. It is suggested that this is a carefully planned. comprehensive strategy employing nonconventional forms of intelligence gathering." These supposed-ly include cultivating contact with researchers in Russia, conducting social research polls, studying archives and acquiring information under the pretext of feasibility studies for financial and technical

aid programs.
A 1993 pre-election poll in

By E. M. Holoboff Russia of 39,000 people by three about Western experts reading top American universities and analyzing Russia's regional two respected Moscow centers is cited not as an example of outstanding collaborative research but a sinister plan to collect confi-

dential information. A gray blanket of paranoia is settling on Russian society. Do people like the authors of this report truly believe that the U.S. government is powerful enough, or has the motivation, to organize the diverse activities of all the

There is a disturbing misunderstanding here of democratic societies and freedom of information.

organizations cited? The analysis reflects a disturbing misunderstanding of democratic societies, nongovernmental organizations, and freedom of information.

Russian counterintelligence also has a mistaken view about the funding of research establishments in the West. Many institutes and university programs do receive money from government bodies (though not usually or knowingly from intelligence services), as well as funds from nongovernmental sources. It would be naive to suggest that all West-ern research organizations function with complete objectivity, but it would be equally naive to suggest that accepting government funds makes one an intelli-

The authors of the counterintelligence report have obviously not come to terms with the concept of freedom of the oress. Precisely what is so threatening

gence agent.

press? If state secrets are divolged in newspapers, then this is a problem for the Russian government. Researchers are not generally privy to what may or may notconstitute a state secret. Indeed, knowledge of what state secrets are is itself a state secret.

Encouraging a brain drain? Many research and training projects, including the Program on Post-Communist Security Studies which I direct at King's College, London, deliberately select visit-ing fellows who demonstrate a commitment to return to their home countries. But what can be done if scholars find conditions in their own countries intolerable because of low pay and a political climate that does not appreciate their research?

Do the ideas contained in the Russian counterintelligence report reflect government policy? Evidence is that the answer is yes. The Foreign Ministry has denied Alexander Rutskoi, the former vice president and Yeltsin bug-bear, travel privileges outside Russia, not on the basis of a criminal investigation but because he allegedly possesses "state se-crets." Western cultural imperialism, economic exploitation and political arrogance are now common themes across the political spectrum in Russia.

Researchers in Moscow are anxious about the implications of the Russian counterintelligence report. They are deeply concerned that their contacts with foreigners are under suspicion. They are uncertain about continuing to accept scholarships, fellowships and re-search funds from Western foundations. Some suspect that the report represents an attempt by the counterintelligence service to exact have all engaged in exchanges payment for the critical press it received over its role in Chechnya.

The long-term implications are

more worrisome. If serious internal debate is stifled, especially on defense and security issues, Russia will increase the chances of becoming embroiled in further debacles like Chechnya. Respected Russian experts will turn back into the wooden puppets of the Communist era, revealing to the government not their considered opinions, but merely the words

theirs superiors want to hear. Russia's counterintelligence service should put down its big stick and exit the Dark Ages. Experts from various Russian ministries, the Parliament, scientific centers and academic institutes

with Western establishments. Russia's counterintelligence analysts should avail themselves of the chance to do the same.

The writer, director of the Pro-

gram on Post-Communist Securi-

ty Studies at the Department of War Studies, King's College, contributed this comment to the Inter-national Herald Tribune.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full oddress.
Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1895: Spain's Demand

NEW YORK — The Herald has a special cable despatch from Havana, dated to-day [March 8], containing an interview with the U.S. Counsul-General, Mr. Ramon O. Williams, who is surprised to hear that Spain de-mands his recall. "The difficulty was over some prisoners of war who are citizens of the U.S. I demanded that they be tried civilly and not by court-martial," he said. "The Spaniards cannot bully me. I am ready to leave, but while I remain I will protect the rights of Americans."

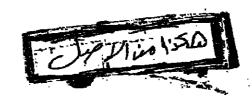
1920: Active Veteran

NEW YORK - John Shell, a mountaineer of Kentucky, had an exciting 133rd birthday yesterday [March 8], according to news despatches. He returned home after visiting a place a few miles away

and found that his wife, aged 35, had died in his absence, and that his 6-year-old son was in the hands of his father-in-law, aged 70. Mr. Shell objected to the abduction of the child and seized his flint-lock rifle, which he had made more than 100 years ago, and forced his father-in-law to return the boy to his home.

1945: Mandalay Fighting

CENTRAL BURMA - Infantry and mortar fire rang through the streets of Mandalay today [March 8] for the first time since the spring of 1942, when the Japanese occupied the city. Indian troops of the 19th Division within the city have Fort Dufferin as their first objective. From Calcutta, a report from headquarters of the Southeastern Asia Command announced that "there are 50,000 Japanese in the Central Burma pocket waiting to be killed."



EDITORIALS/OPINION



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Get Britterin

IS a Recom. For Some, Taking Offense Is Part of the Agenda

CHAMPAIGN-URBANA, Dinois — Come for a walk on the wild side, in the hostile environment of the law pertaining to hostile envi-ronments. Actually, "law" may be a misnomer, as we shall see in the controversy concerning Chief Illiniwek, yet another example of how compul-

sory compassion threatens freedom. At halftime of a University of Illinois football game in 1926 a student of Indian culture performed a dance dressed as a chief. Since then Chief Illiniwek has become the symbol of the university that serves the state where once lived the Illini tribe, which was virtually annihilat-

ed by an enemy tribe in the 1760s. In 1930 the undergraduate then portraying Chief Illiniwek traveled to South Dakota to receive authentic raiment from the Oglala Sioux. In 1967 and again in 1982 representatives of the Sioux came here to Champaign-Urbana to present out-fits for Chief Illiniwek to wear in his performances at halftimes of football and basketball games. Until the mid-1980s the chief was an uncontroversial and revered tradition,

By George F. Will

keeping alive the memory of the vanished Illini tribe.

Then came the rise, particularly on campuses, of identity politics, with grievance groups claiming special rights as reparations for historic wrongs. This produced in government a compassion industry backed by sensitivity police and thought vigilantes. Since then Chief Ilhiniwek has been under attack.

Compassion, contemporary liberalism's core value, involves the prevention or amelioration of pain, including the pain of offended sensibilities. Groups compete to be the most offended, and compassion referees must decide which offenses to which groups matter. A few people, mostly but not exclusively Native Americans, say that Chief Illiniwek is offensive, a racist Little Red Sambo who must be banned in the name of tolerance and respect for multicultural diversity. Permanent exclusion of the chief is "the only ethical solution," according to a university body

called the Inclusivity Committee. In a complaint to the Illinois Human Rights Commission, a Native American non-student activist cited the state law making it a civil rights violation to "deny or refuse to another the full and equal emoyment" of any public accommodation. He said the symbolism of the chief as "mascot" was so offensive to him that he could not enjoy himself at the stadium or elsewhere on campus.

The commission replied that the relevant definition of "enjoy" as used in the law is not "to get pleasure from" but "to have the use or benefit of." The commission noted that if the complainant prevailed. African-American groups could get the state to prevent showings of the film "Birth of a Nation." Jewish groups could wield the law against performances of "The Merchant of Venice" and Native American groups could prevent screenings of many cowboy movies.

The chief's tormentors have tried to thwart him with the American Indian Religious Freedom Act, but unfortunately for them that law does

not make it illegal to impersonate an Indian. They tried the Migratory Bird Act, which makes some possession of eagle parts illegal, but the chief's headdress is made of turkey feathers. So now the chief's enemies are turning to Title VI of the 1964 Civil Rights Act, which prohibits racial discrimination in federally assisted educational institutions.

In democratic theory, the legitimacy of a law depends on the authorship of it by elected representatives. But in contemporary America, after representative institutions have done their work, regulation writers, unelected and anonymous, take over, filling page after page of the Federal Register with additional "law," as in the edition of March 10, 1994.

There the U.S. Department of Education said Title VI prohibits not only discrimination but harassment; that harassment includes the existence of a "hostile environment": that the environment is hostile if it would seem so not just to a reasonable person but to "a reasonable person, of the same age and race as the victim, under similar circumstances." That comes close to making any claim of felt hostility in the environment a self-validating charge of racial discrimination.

Chief Illiniwek probably will survive because the arguments against him are so strained, and because many Native Americans recognize in his role a compliment from the university to their heritage. But attempts to wield the government against him demonstrate how freedom is under siege as spurious 'rights" are asserted (Says one Native American, "Native people should have the right to determine how their image is used.")

The controversy illustrates how the forces of political correctness pressure government to grow in size and arbitrarmess in order to pursue a peculiar compassion mission. That mission is to assuage the hurt feelings of groups for which taking offense is a political agenda, and to reform the psyches of any individuals slow to conform to the new sensitivity. No wonder liberalism's work is never done.

Washington Post Writers Group.

A Different Magazine, Perfumed

DARIS - The New Yorker magazine has just observed its 70th birthday, with a perfumed Yorker came into being in October 1992, and is not the magazine

founded by Harold Ross in 1925. The new New Yorker is a journal of gossip and insider reports on show business and fashion, Washington politics, Madison Avenue

MEANWHILE

and Wall Street dealing. It is a publication at the expensive end of a market which has the sordid London tabloid at its low end.

I don't say the American tabloid, which has always been sophisticated, with a disabused and knowing attitude toward power and celebrity, a wise-guy anitude, whereas the London tabloid, like the new New Yorker, is in connivabout, whom it envies and indirectly flatters.

Thus the new New Yorker's tion for William Shawn's New Yorker that featured Hollywood stars - exception made for Louise Brooks, a great favorite of Mr. Shawn's, who liked the movies; but the singularity of Louise Brooks was that she refused to be a Hollywood celebrity.

I say this as an interested party, as between 1971 and 1992 I wrote what were called "Reflections" on politics and history for the magainto something new. The gossip paper is an ancient form of journalism, possibly its most ancient, and undoubtedly its most popular.

even among those who criticize it. doubtedly in a slow, if dignified. American general magazines be-

By William Pfaff

double issue and a party. The cele-decline, as the kind of American bration might better have been de- who read it departed from the make one wonder who the advernominated in fortnights rather than changing American scene - alyears, though, since today's New though until the end it made money, whereas the new New Yorker is reported to be losing between \$10 million and \$20 million a year.

I am sorry, however, that by keeping the old name on the new magazine the new owner has diminished something with enormous influence upon American culture beween the 1920s and the 1980s.

Not American "high culture." as it wrong about America, as usual. American high culture is — or was, at least - served by the university

American general audience.
It was founded by a newspaperman. It started out as a comic magance with the people it writes time when the modern American novel and American poetry were being created in the spare time of newspapermen, movie and magabirthday party in Manhattan was a zine hacks, insurance executives gathering of celebrities and busi- and bank clerks. The academy had ness figures. The imagination can- not yet appropriated our literature, not stretch to a birthday celebra- and a vital current flowed between writer and general reader.

The New Yorker flourished in that situation, demanding of its and entertaining.
writers intelligence, clarity, preciThis is a principle which aswriters intelligence, clarity, precision, accuracy and intelligibility newspaper standards imposed by Harold Ross, its founder.

He would publish anything he thought good, and nothing that was vulgar, as he, like his successor, William Shawn, was a puritan - which is to say, an essential zine. But that was the past and one American. The vulgarity and obhas no right to complain that a scenities of the new New Yorker new owner should turn a magazine are its most flagrant betrayal of

Shawn's and Ross's magazine. There have been many other good American magazines but the phenomenon of The New Yorker is that it also became a huge commer-The old New Yorker was un- cial success. This most serious of

came in the postwar decades a high-ly successful vehicle of luxury advertising, frequently of so grotesque and transparent a snobbery as to tisers thought the readers were.

The faults of the old New Yorker were the result of one of its virtues, its loyalty to its writers. It would publish multi-part articles, lethally boring, on such matters as the origin and manufacture of bread. Mr. Shawn was not a man to cut.

The magazine's fundamental quality under Mr. Ross, Mr. Shawn, and Robert Gottlieb, the old magazine's last editor, was its the foreign press likes to say, getting integrity. It would publish what-it wrong about America, as usual ever the editor believed in and nothing he did not believe in. Mr. Shawn correctly said he had never and the intellectual quarterly or published anything "in order to monthly. The old New Yorker was sell magazines, to cause a sensa-a magazine which addressed the tion, to be controversial to be popular or fashionable, to be 'successful." In the editing of The New Yorker, the writer was invariazine. It prospered editorially at a ably given the final decision on time when the modern American how his or her work would appear.

This respect for the craftsman. and for the intelligence of writer and audience, is what set the old New Yorker off from others. It was an example of that principle of serious journalism which says that a magazine or newspaper exists to publish what writers and editors think is right, important, valuable

sumes that the relationship with the reader is an exchange between serious people, and not primarily a commercial transaction.

Thus while one may be pleased that through the generosity of S. I. Newhouse, its new publisher, the magazine we may call the former New Yorker can celebrate two and a half years of publication, we must also recognize that the true New Yorker magazine stopped publication on Sept. 18, 1992 — its final cover a painting of Cinderella rushing from the ball, her carriage already turned to pumpkin.

International Herald Tribune. Los Angeles Times Syndicate.

LETTERS TO THE EDITOR

Not Entirely Altruistic

I read with interest your news report "EU Forges Landmark Deal for Customs Link to Turkey" (March 4) and appreciate its objectivity. But the story was incomplete. It ignored potential benefits that the European Union is likely to accrue from the Big Bang style market opening in Turkey. The report says that the EU agreed to enter a customs union with Turkey to "stabilize that strategic country through free trade." Are there no other motives? The report gives the impression that by offering Ankara the customs union — which as you point out is the culmination of more than 30 years of unceasing and meticulous effort by both sides - the - EU nations are acting out of utterly

selfless and benevolent intentions. In fact, the customs union will also help "stabilize" European industries

by opening up a large and relatively prosperous market. This will also allow deeper penetration into lucrative

Middle Eastern, Transcaucasian and Central Asian markets through triangular operations involving Turkey, a country of strong economic standing

MEHMET OGUTCU.

Freedom Has a Price

Keith V. Monk (Letters, Feb. 23) congratulates Lufthansa for refusing to transport Salman Rushdie, but what seems to irk him most is the money it costs to give Mr. Rushdie protection. This money is well spent to protect freedom of expression. Shame on those who cave in to murderous terrorism.

> LEONORE SUHL. Portimão, Portugal.

An Objection of Conscience Regarding "Let Us Not Celebrate

Einstein's 'One Great Mistake' (Opin-ion, Feb. 8) by Colman McCarthy:

This blessing of those who consider conscientious objection proper is not eeded. And to say that "in a militaristic nation like the United States, even the suggestion that upholders of the anti-war ethic be praised is seen as preposterous," is malign.

WARREN E. KRAEMER. Benitachell, Spain.

Names for Navy Toys

Regarding "2 Carriers to Be Named for Truman and Reagan" (Feb. 4), America would do better to name its new billion-dollar toys Budget Busters I and II, in view of the orgy of defense spending they embody.

DOUG WALTERS. Ramonville-Saint-Agne, France.

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On March 13th INTERNATIONAL

RECRUITEMENT Moves to Monday Herald Eribune THE WORLD'S DALLS NEWSPAPER

A New Slant On the Origins Of Agriculture

By John Noble Wilford New York Times Service

EW YORK - A new technique for dating ancient organic matter has upset thinking about the origins of agriculture in the Americas. The earliest known cultivation of corn, it now seems, occurred much more recently than had been thought -4.70G years ago, not 7,000 - and scientists are perplexed as they ponder the impli-

The new date means that people in the New World, in the Tehuacán valley of the central Mexican state of Puebla in particular, probably did not begin growing their most important crop until as much as 4,000 or 5,000 years after the beginning of agriculture in the Old World

Hunter-gatherers who settled in the Jordan River valley managed to domesticate wild pro-genitors of wheat and barley as early as 9,000 to 10,000 years ago, and thus became, as far as anyone knows, the first farmers anywhere.

Perhaps such a lengthened time gap could suggest clues to the circumstances favoring the transition to agriculture, one of the foremost innovations in human culture.

The new evidence, said Dr. Gayle J. Fritz, a paleobotanist at Washington University in St. Louis, Missouri, "makes it necessary to begin building new models for agricultural evolution in the New World."

But reliable as they may be, are the new ages definitive? Be-cause all the ancient corn specimens examined so far were fully domesticated, scientists suspect they have yet to find the intermediate and earliest examples of cultivated corn. They may have been looking in the wrong

Botanists are urging archae-ologists to widen their search for evidence of early agriculture in Mexico, the only country where the nearest wild relatives of maize are native. Look in places where the wild teosinte grows, botanists recommend.

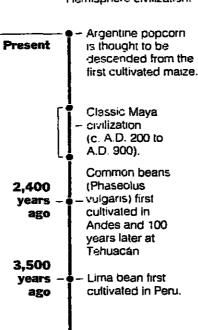
In many parts of Mexico, teosinte, an annual plant that shows the greatest biochemical similarity to domesticated corn. is still called Madre de maiz. 'mother of maize." The plant thrives in the verdant Balsas River basin, 150 miles west of the Tehuacán valley, but the area has never been systemati-

still out there for people to try and figure out," said Dr. Bruce D. Smith, an archaeologist at the National Museum of Natuentific American Library.

For several decades, archaeological research in this field had been somewhat dormant. Archaeologists may have been discouraged by the paucity of artifacts among the remains of corncobs in the Tehuacan caves;

New Theory Of New World

A revised and much later date for the earliest known domesticated corn, based on new dating methods, is making scientists rethink the chronology of Western Hemisphere civilization.



Argentine

present-day

descendant

of Tehuacan

the Tehuacán

Valley.

popcom,

maize.

4,500-4,700 First evidence of years cultivated corn from San Marcos cave in Tehuacán Valley. Reconstruction New date is based of early ear of on accelerator corn from San mass spectrometer Marcos Cave in reading.

> 7,000 Previous estimate of age for San Marcos years corn, based on radiocarbon dating.

> > Domestication of

in Middle East

End of Ice Age.

Warmer, moist

climate creates

to wild plants like

teosinte

conditions favorable

plants and animals

around Jordan River

9,000-

10,000

12,000

years

ago

as the first American crop.

corn farmers. Besides, expedi-

tions could count on more fruit-

HIS decisive cultural step, planting and harvesting, was confidently dated at 7,000 years ago, based on standard radio-The whole issue of origins of carbon analysis of material the 1960s by Dr. Richard S. MacNeish of the Andover Foundation for Archeological Research in Andover, Massaral History of the Smithsonian chusetts. Buried in the dry sedi-Institution and the author of ments were two-inch ears of "The Emergence of Agricul-ture," published last fall by Sci-to nine tiny popcorn-like kerto nine tiny popcorn-like ker-nels — a poor foretaste of sweet

corn on the cob. But one thing kept puzzling some scholars. These early New World farmers appeared to be seasonally mobile hunter-gatherers who visited the Tehuacán valley just long enough to plant nothing much to reconstruct the and harvest a crop, then moved lives of the people who were the on to where the hunting might

ful hunting in the ruins of the Oimecs, Maya and Aztecs, whose civilizations afforded more flamboyant discoveries. So it was that the timing and pattern of early farming in the New World seemed fixed beyond serious questioning. Corn, or maize, known scientifically as Zea mays, had been established

> relative of modern be better. Indeed, it has long tary life first, then agriculture. been a tenet of pre-Columbian People there typically settled anthropology that it was the do- into communities near where mestication of corn, providing a wild animals and plants were

Teosinte,

closest wild

steady source of food and thus abundant and then over time increasing populations and en- learned to increase and regularcouraging a more sedentary life, ize their food supply through that cleared the way for com-domestication of certain animals and plants, thus making In the Old World, though, the the transition from hunting and sequence was reversed: seden- gathering to agriculture.

New Intelligence From Old Study

By Daniel Goleman

EW YORK — In 1921, Dr. Lewis M. Terman, a Stanford University psychologist and a pioneer of the IQ test, scoured California's schools to identify 1,521 children who scored 135 or higher on his new intelligence test, the Stanford-Binet.

Dr. Terman's little geniuses - who as the study went on took to calling them-selves "Termites" — are now in their 80s. and have been contacted by researchers every 5 or 10 years, making the Terman Study of Genius the granddaddy of all lifespan research.

Now entering its 75th year, the study is still going strong. Just last month the data yielded an article on links between child-bood traits and longevily; in April, Stanford University Press will publish a volume by Dr. Terman's successor, the late Dr. Robert R. Sears, a psychologist at Stanford, on the Terman children late in life.

In the world of social science, such longitudinal studies are the method of choice for assaying the mysteries of the seasons of life. Such studies allow researchers to analyze large groups of people over many years, and so tease out the hidden and often murky links between cause and effect that would be missed in other kinds of studies.

"It's only by following people over years that you can most accurately track the

relationship of early traits or influences on the course of later development," said Dr. Anne Colby, a psychologist and director of the Murray Research Center at Radcliffe College. The Radcliffe center has become the largest repository for longitudinal studies done in the United States.

Shepherding data over the course of lifetimes is itself a logistical challenge. The Terman study, for example, is in its third generation of overseers, having outlived its first two directors. Dr. Terman was the head until 1954, when he turned the study over to Dr. Sears. When Dr. Sears died in 1987, Dr. Al Hastorf, a colleague, became

HE Terman study, the first to fol-low such a large number of people from childhood over their entire life span, continues to yield new insights about each stage of life. Only now that the Terman boys and girls have reached their 80s have investigators discovered that those children whose parents divorced faced a 33 percent greater risk of an earlier death than those whose parents remained married until the children reached age 21.

For men whose parents divorced while they were children, the average age of death was 76, compared with 80 for those whose parents remained married, according to findings by Dr. Howard Friedman, a psychologist at the University of California at Riverside.

The Terman study adds to the debate about the influence of IQ in life success, suggesting that intelligence itself is not the only ingredient necessary for outstanding

In 1968 Melita Oden, a research associate of Dr. Terman's, published a study of 100 of Termites who at midlife had attained the most success and 100 whose careers had foundered. The successes, whom she called A's, were in professions like law and medicine, or were university professors or business executives. The other group, the C's,

were in occupations like sales clerks, far below their intellectual potential. The A's, to be sure, on average had IQ's seven points higher than the C's: 157 versus 150, But small differences in scores at the extreme high end of the IQ curve translate into little actual difference in ability, said Dr. Hastorf, a psychologist retired from Stanford University.

But other differences were telling. The A's were more motivated from the start; they skipped more grades in grammar school, and went further in their education than the C's. As youngsters, the A's were rated as more lively and engaged than the C's.

Perhaps most significant in explaining the difference in career success, said Dr. Hastorf, were character traits. From childhood on, the C's showed a lack of persis-tence in pursuing their goals, whether in school or work; the A's, at an average age of 11, already showed greater "will power. perseverance, and desire to excel."

A Prehistory of Earth's Climate

By Barry James international Herald Tribuna

ARIS — An ungainly drilling ship, the Resolution, will set sail from Marseille this weekend, seeking to uncover the secrets of climate change in the Mediterranean by studying the runes of the seabed.

By examining layers of sediment brought up in core samples from beneath the sea's floor, scientists are slowly piecing together a prehistory of the Earth going back more than 15 million years. Since 70 percent of the Earth is covered by water, the samples are a unique source of information about many aspects of the earth's physical and chemical properties.

The relatively recent science of paleoceanography - systematic sampling of the ocean floor - began with a predecessor program called the Deep Sea Drilling Project at the Scripps Institution of Oceanog-

Expanded and extended to international partners since 1985, the present program,

under the Joint Oceanographic Institutions for Deep Earth Sampling, is searching for data about the rearrangement of continents, the evolution of life in the sea and changes through time in global climate, ocean currents and world wide sea levels.

The scientific community worries about global warming and a consequent raising of sea levels because of the melting of the polar ice caps. Is this a result of the buildup of greenhouse gases, or is it part of a slow cycle of warming and cooling across the centuries? One discovery made by the Resolution is that the sea level dropped by at least 160 meters (525 feet) in the Western Pacific during the Cretaceous period.

Because the seabed is formed from the sedimented remains of teeming sea creatures, scientists can form a picture about the distant past of the Earth using a variety of sophisticated analytical techniques in a seven-story research center aboard the ship. Twelve laboratories provide space and equipment for studies in sedimentology, paleontology, petrology, geochemistry, geophysics, paleomagnetics and physical The Resolution, named after Captain Cook's vessel, is a converted oil-drilling ship, equipped to operate in the deep ocean. Its deepest single hole penetration was two kilometers in the Eastern Pacific. The greatest water depth in which it has operated was nearly six kilometers in the Western Pacific.

So far, the program has drilled 865 holes, obtaining more than 100 kilometers of core samples

Timothy J. G. Francis, acting director of the Ocean Drilling Program, said the Med-iterranean project would seek clues to the slow collision process between the Europe-an and African continents, which are coming together at the rate of one centimeter a year - slow in human terms but significant over millions of years.

The Ocean Drilling Program, which costs \$45 million a year, is funded by the U.S. National Science Foundation and six international partners - France, Germany, Japan and Britain, a Canada-Australia consortium and the European Science Foundation.

MILAN FASHION

Versace's Stylish Matronly Look

By Suzy Menkes

to look like the pasta mama of the bride? Then Italian fashion

has just the thing for you. Think boucle jacket with skinny belt round a bulky waist, bracelet-length sleeves; gloves maybe; a respectable skirt graz-ing the knees; and heels unaccustomedly high. If that is how modern women

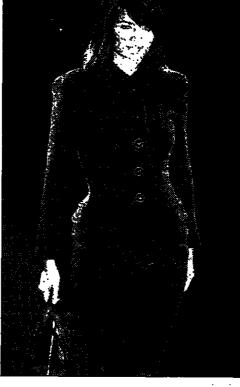
need to dress, Gianni Versace did the matronly look with style. His clean, clear show of conservative tailoring had a twist of irony in straight skirts cupping the rear and knee-high, spike-heeled white boots.

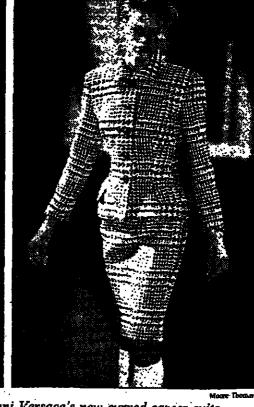
The new sobriety brought sleek suits, coats in sweet-pea or face-powder colors, cut with rounded ragian shoulders and shown with briefcase-size bags.

"With all the stores I am opening round the world, I want to give people something real, something for the office," said Versace, who must be targeting the boardroom high-flyers with luxurious fabrics and off-to-thedry-cleaner colors, as in a delicious mushroom satin coat.

Since Versace is known for rock-star glitz, he smoothed the switch from baroque prints to plain fabrics and medusa-head medallions to diamond ear studs. Sleeveless day dresses, Courrèges-style checkerboard shirts and ruched siren dresses

upscale refinement in their pre-





A show of conservative tailoring in Gianni Versace's new curved career suits.

hose and high-heeled shoes. The show seemed formulaic:

shirts and ruched siren dresses camel, followed by navy, gray, were not noticeably career wear. brown with a speckle of boucle Jil Sander knows what a and tweed. And Sander, who working woman needs. The had a lunch given in her honor opening coats in camel and carwide wednesday by the book pubamel — long and sashed or lisher Inga Feltrinelli, should short and trim — were models have stuck to her racy, modern of perfection. Nothing else tailoring. Evening dresses with quite rose to that peak, aldarts spearing the bodice though jackets had the same looked rigidly unfeminine.

Giorgio Armani gave his

cise silhouettes, fitted to the tor-so with slim pants or sober tion and polish, with close-to-skirts, worn with austere high-buttoned vests and blending decorated with giant Georgia could at least walk in the sturdi-O'Keeffe-style flowers. Gloves and neat purses enhanced the youthful elegance.

If a line had been drawn at the hips, the spiffy style of Emporio, with its doses of red, pink, orange and coral color, would have seemed impeccable. But midcalf skirts, split at the side and the occasional teetering shoes were less sure than the precise coats, neatly belted knits and trim printed dresses.

Since Valentino is the patron int of sophisticated ladies, he looked at ease with the dressy trend of his Oliver line — its tailoring decked out with fake sable and ermine and sugarpink sweater sets snuggling up to satin.

The rest of the Milan shows are poised between career wear and couture.

Genny's show Wednesday was just the job for a Wall Street trader betting on an upswing for the dollar. The American design-er Rebecca Moses sent out a parade of stern black suits with hemlines sinking like the currency to a glooming midcalf.

At night, long siren dresses showed a heavy investment in gilts and suggested that these

ly elegant high heels. (Elsewhere they trip and stumble.) Ferragamo's slender tailoring in fine fabrics came in fresh colors: lime jacket with rasp-berry paneled skirt or cherry blossom pink with wisteria. Sweet-pea satin linings softened crocodile-patterned coats and small bags were ladylike with

CU

Byblos was a stodgy parade of faux-couture suits with fake fur trims that led inexorably to a finale of 1950s debutante ball gowns with icicle embroideries. Max Mara had real fur trimming really useful coats and suits and included sporty parkes, tough leather coats and walking boots that have otherwise been abandoned in Milan's flight from hixury sportswear to so-called cou-

Laura Biagiotti celebrated her Moscow fashion spectacular last month with miles of Mongolia lamb, folkloric shawls and rhinestone military frogging among her showy cashmere sweaters. And that may be smart, since buyers report that Russian dollars are being splashed on luxury goods from Milan to Manhattan to Paris's Avenue Montaigne.

IN BRIEF

Parental Smoking Linked to Crib Deaths

NEW YORK (NYT) - Nursing mothers who smoke and the exposure of babies to cigarette smoke may double or triple the infants' risk of dying of sudden infant death syndrome, a new study published in The Journal of the American Medical Association has shown.

between sudden infant death and exposure to tobacco smoking , after birth apart from prenatal exposure. Many women stop smoking during pregnancy but often resume after giving birth. assuming there is no risk once the baby is born.

who remained alive and healthy, showed that crib death was a particular threat when mothers smoked during breast-feeding and

During this time, the virus destroys a variety of disease-fighting white blood cells called helper T cells. If the new treatment works as doctors hope, it could tip the balance in favor of the body, allowing it to produce these cells faster than the virus can kill them.

The study is the first to explore in detail the relationship

Results of the study, involving 200 infants who died of the syndrome from 1989 to 1992 and 200 otherwise comparable infants

Treatment Rebuilds AIDS-Damaged System

when parents and others smoked in the same room as the baby.

BOSTON (AP) - Doctors have shown for the first time that

they can rebuild the immune systems of people infected with the AIDS virus, by increasing the blood cells that HIV destroys.

The AIDS virus or HIV typically takes 10 years to kill a person.

"This is the first time I truly in my gut feel excited" about an AIDS treatment, said Dr. H. Clifford Lane, a researcher at the National Institute of Allergy and Infectious Diseases who reported his findings in the New England Journal of Medicine.

On April 10th, the IHT will publish in its Asian edition the second installment of a Special

Asia/Pacific: THE NEW CONSUMERS

Among the topics to be covered are: ■ The boom in the insurance business in

- Southeast Asia. ■ Demand for Malaysia's national car ---
- the Proton. Rise of Pan-Asian FM radio stations.
- Sidestepping import restrictions in Japan via

China's efforts to develop a fashion industry. For further information, please contact Bill Mahder in Paris

at (33-1) 41 43 93 78 or fax: (33-1) 41 43 92 13. Herald Cribune THE WORLD'S DATE NEWSPAPER

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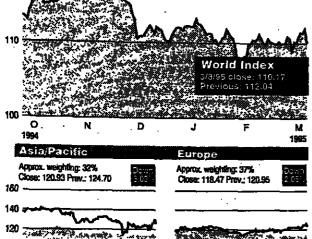
- Sept. 25

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Herald Eribune *BUSINESS / FINANCE*

THURSDAY, MARCH 9, 1995

International Herald Tribune World Stock Index O, composed of 280 internationally investable stocks from 25 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.



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Energy	111.88	112.73	-0.75	Capital Goods	112.76	113.15	-0.34
Utilities	105.86	108.48	-2.60	Raw Materials	125.76	129.46	-2.87
Finence	111.35	113.92	-2.26	Consumer Goods	186.86	108.16	-1,20
Services	104.32	106.32	-1.88	Miscellaneous	113.46	118.30	-244

Leeson Says He'll Aid Bank Inquiry

FRANKFURT - Nicholas Leeson, the 28-year-old trader blamed for bringing Barings PLC to its knees, may cooperate with a British government investigation into the bank's failure in his bid to be extradited to his home country instead of to Singapore, his lawyers said Wednesday.

But to get an extradition or-der, British officials would have to provide evidence that Mr. Leeson broke a Singaporean law that fell under English jurisdiction, the lawyers said. Fighting the existing extradition request from Singapore, which was put into motion last week, would be "difficult," the law-

yers added. Mr. Lecson's cooperation could come into play if Britain's Serious Fraud Office were to

consider extraditing him.
"We will certainly be speaking with the SFO if they want to speak with us," said Stephen Pollard, one of Mr. Leeson's lawyers. "It is certainly our best

hope."
Mr. Leeson was spending his sixth day in a Frankfurt jail on Wednesday after being arrested there last week following his arrival on a flight from Brunei with his wife, who has returned

Mr. Pollard also said that the trader had provided "interesting information" about Barings during meetings at the jail on Tuesday and Wednesday. "If anyone thinks 'Nick Leeson. rogue trader' brought Barings down alone, then they are not aware of the full situation." Mr. Pollard said.

A spokesman for the Serious Frand Office in London, which is investigating allegations of fraud at Barings, refused to say whether it would welcome assistance from Mr. Leeson.

At Last, an End to Losses? Siemens Nixdorf Close to Break-Even

By Brandon Mitchener International Herold Tribune

HANOVER, Germany - Five years after it was formed, the computer maker Siemens Nixdorf Information Systems AG is finally close to profitability, company executives said Wednesday.

Heinrich von Pierer, chairman of Siemens AG, told the International Herald Tribune he was "quite sure" the perennially unprofitable unit would stop its losses "next year."

But Gerhard Schulmeyer, who became

chairman of Siemens Nixdorf last October after more than 10 years working for Motorola Inc. and ABB Asea Brown Boveri Ltd. in the United States, told reporters at the Cebit computer fair here that he would be "crazy" to promise to make a profit any time soon. We're beginning to glimpse where we're headed," he said.

Still, Mr. von Pierer, wearing a company lapel pin that read, "We will make it happen, said he had full confidence that Mr. Schulmeyer, who has taught business at the Massachusetts Institute of Technology, would achieve the long-awaited break-even "and maybe even better.

His prediction came as Siemens Nixdorf began to recoup market share after years of losing ground.

In the first five months of the company's current financial year, which began Oct. 1, group sales were up 9 percent and orders were up 18 percent from a year earlier. In February alone, orders were up 28 percent from a year earlier, Mr. Schulmeyer said in an interview at the company's sprawling exhibit.

The company's personal computer division, its fastest growing, is up 57 percent from

a year earlier, he said. Sure, the German market has improved, but where before we were underperforming the market, we're now outperforming it, and that much we can probably attribute to the mobilization," he said, referring to the "Culture Change Program" he launched in mid-1994.

Nevertheless, the company is only halfway through the restructuring, which costs it "hundreds of millions of Deutsche marks" a year, Mr. Schulmeyer said. Rather than cash, he added, "our problem is whether we can generate the competitive capabilities -- structurally and behaviorally — to get up to speed in what's going on in this world."

Siemens Nixdorf unit has lost \$1.3 billion in the four years since its foundation and has shed almost 15,000 workers, or 30 percent of its work force. Mr. Schulmeyer said the payroll is set to be cut by 3,000 people this year, including heavy reductions among managers, whom he described as the slowest to adapt to change.

The company's corporate divisions, meanwhile, have been given an April deadline to

See SIEMENS, Page 12

German Wage Deadlock Eases

agreements matching Tuesday's

working sector. The insurance and wood pro-cessing industries struck deals increasing pay by 4 percent and 3.6 percent, respectively, in line with the metalworkers' raise of about 4 percent.

benchmark deal for the metal-

But industry and labor negotiators in the important chemical and banking sectors remained at loggerheads, with structural problems and could chemical employers ruling out a not afford 4 percent. 4 percent wage increase.

Germany's unions usually BONN — The deadlock in agree to similar wage deals after Germany's 1995 wage talks be-gan to ease on Wednesday as reached. This year, the pace-several industries reached pay setter was the IG Metall union's accord with metalworking com-

> Wage negotiations in the chemical industry resumed Wednesday in Hesse, with the IG Chemie union predicting an accord that could set a standard for its members nationwide.

panies in Bavaria.

But IG Chemie continued to demand a 6 percent wage increase while employers warned that the industry was beset by

strikes loomed over the West German banking sector, whose sisting on a 6 percent raise. Employers have offered 2.4 percent.

The insurance industry accord was reached early Wednesday after 14 hours of talks. It comprises a one-time payment of 200 Deutsche marks (\$143) for February, March and April, and a 3.8 percent pay raise for 15 months, starting in May.

The wood industry pact, in the state of Lower Saxony, covers two years, with a 3.6 percent raise retroactive to March 1 and a 3.4 percent increase to take Meanwhile, the threat of effect on March 1, 1996.

Volvo Reports Record Profit **But Stock Falls**

Compiled by Our Staff From Disputches GOTHENBURG, Sweden Investors were disappointed, but Volvo AB reported the largest pretax profit in Swedish in-dustrial history Wednesday, as

booming car and truck sales pushed income 40 percent high-

er and the company benefited

from larger-than-expected gains from asset sales. Volvo posted a pretax profit of 16.38 billion kronor (\$2.27 billion) in 1994, compared with a loss of 2.64 billion kronor in

1993 and above analysts' expec-Volvo said it expected European car sales to continue to grow in 1995 but that U.S. sales

were slowing down. Volvo's shares fell 2.5 kronor, to 134 kronor, their lowest closing price in four months, on double their average daily vol-ume, even as Volvo said it would more than double its div-

idend, to 3.4 kronor per share. The dividend is a little better than forecast and the operating profit a little worse, so the report is mixed," said Gunnar Andersson, an analyst at Svenska Handelsbanken in Stockholm. "All in all I'd say it was weaker than I had expected."

The result was also not enough to satisfy Soeren Gyll, Volvo's chief executive. He said 430,000 employees are also in- the company's aim was to show a "clearly better" result in 1995.

Operating profit for the year was 8.94 billion kronor followinga loss of 52 million kronor, but analysts said fourthquarter sales and results were below expectations. Mr. Gyll also said the operating margin was not high enough at 5.7 per-cent for the year. "Our target is, as soon as possible, to reach 7 percent," he said.

The company said it was able to eliminate its entire net debt by

It also received 3.32 billion kronor in revenue from its interests in noncore companies.

Volvo has in recent months been engaged in a drive to concentrate on its core activities in the automotive business. That has meant selling off its other

■ Ford Wary of Rate Rises

Alex Trotman, chairman of Ford Motor Co., said that increases in U.S. interest rates would hurt auto sales at a time when there was a lot of uncertainty among car buyers, Reuters reported from Livonia, Michigan.

Mr. Trotman said consumers were worried about the economy and interest rates. "Another hit would hurt." he said. "It's simply a feeling that, all things considered, another hit of a half-percentage point, would at this point damage confidence."

Mr. Trotman said Ford had not lowered its 1995 industry sales forecast from its previous estimate of 15.8 million-to-15.9 million cars and trucks. He said he was concerned about the slowdown in auto sales in January and February but wanted to wait until March results were in before drawing any conclusions that the market had weakened.

"It could be that the industry is not as strong as we thought it was six months ago," he said. "I think it's still wait-and-see

Another Ford executive, Edward Hagenlocker, said he expected U.S. auto sales to be even with or better than last year's, when auto makers sold 15.4 million cars and trucks.

"Right now I still think the industry is reasonably strong," the end of 1994 thanks to the he said. "At least as strong as larger-than-expected gains from last year, and probably a little asset sales of 4.24 billion kronor. bit stronger."

INTERNATIONAL MANAGER

Interdigital Tilts at Wireless Windmills

By Edmund L. Andrews New York Times Service

NEW YORK - The contest might look quixotic. A small manufacturer that has lost money in every one of its 23 years is tilting at rich and mighty Motorola Inc. and, by extension, almost every other maker of wireless communications

If it wins, tiny Interdigital Communi-

cations Corp. could conceivably earn hundreds of millions of dollars in royalties over the next decade. If it loses, it might well remain what it has long been: a marginal player, unable to capitalize on the exploding growth in wireless com-Waving a fistful of patents before a

that it has royalty rights to an emerging wireless technology now making its way into the phones and networks of some of the world's largest cellular companies. Within a few years, the technology also may be used in other new forms of wire-less networks, whether satellite telephone

federal jury, Interdigital is contending

systems or the so-called personal communications services now attracting billions of dollars in auction bidding at the Federal Communications Commission.

The technology, which uses the digital pulses of computers instead of conventional analog radio waves, allows a number of voice or data conversations to be

41.0

date only a single analog conversation. In the fight, Motorola says Interdigital has not invented anything and has sued the company in an effort to get the patents revoked. But other big companies — including AT&T Corp., Matsushita Electric Industrial Co. and Siemens AG — have already taken Interdigital's contentions

Waving patents before a federal jury, Interdigital contends it has royalty rights to an emerging wireless technology.

seriously enough to have agreed in recent months to pay a total of \$50 million to keep the company at bay.

These deals have been a tonic for Interdigital's stock, which was languishing at \$2 a share last August, but recently has been trading above \$10. Late Wednesday, shares of the company, which is based in King of Prussia, Pennsylvania, were trading at \$10.625, up 12.5 cents, on the American Stock Exchange.

Whether AT&T and the others end up paying more to Interdigital could depend on the outcome of the suit against Motorola. The trial began late last week in Wilmington, Delaware, and is expected to last about three weeks.

In opening arguments last week, Mo-torola said Interdigital was merely trying to shake down other manufacturers after failing to sell its own equipment successfully. Interdigital "has never made a profit, never made a dime," said Robert Krupka, a Motorola lawyer.

Although Interdigital has lost money on sales of its own analog cellular phones, it contends that it nonetheless controls rights to the new generation of digital technology. Interdigital says it successfully developed a wireless technique that a number of other parties - including the Pentagon - had been unable to master.

"We invented a system of digital wire-iess terrestrial communications," William Doyle, Interdigital's president, said shortly before the trial began. "The U.S. military spent billions to develop a terrestrial system that provided adequate voice quality, and they couldn't do it."

At issue is something that goes by the name of time-division multiple access. This is a wireless technology that transmits voice and data in digital form, as a stream of ones and zeroes, and makes it possible to cram about four wireless calls onto one conventional cellular channel.

That kind of efficiency is crucial in cellular communications because the available radio frequencies are already congested in some cities as the number of customers has soared. Such efficiency will be just as important in the coming generations of wireless communications.

U.S. Targets Each Link in Insider Chains

By Floyd Norris New York Times Service

NEW YORK - If you had some hot inside information, would you tell a friend? And would that friend tell another? In the case of two takeovers five years ago, federal investigators say the answer was yes, over and over again. The result is two overlapping insider trading investigations that are setting records for the number of levels, or generations, of tipping involved.

What are likely to be the final civil charges in the cases were filed this week in U.S. District Court in New York. That filing connected the two cases for the first time. "This goes nine levels down,"

said Robert Blackburn, the deputy director of the Securities and Exchange Commission's New York regional office. "It is indicative of the commitment the agency has to see it through."

A total of 29 people now have been accused of insider trading in the takeover of Motel 6. Ten individuals have been charged in insider trading in the other case, involving the takeover of Norton Co., but that is the one in which officials say there were nine generations of tippees. In the Motel 6 case, there were seven generations.

The way the agency counts such generations is that anyone

president of the motel chain. paralegal for the law firm of Skadden, Arps, Slate, Meagher & Flom, which represented

BTR PLC, the British company

for Norton. Ultimately, Norton was bought by Saint-Gobain SA of France.

Although there is no evidence that Mr. Garvey and Mr. Thrasher had ever heard of each other, or even that they had common friends, the information eventually came to some of the same people. In the process it traveled across the United States and to Europe quite rapidly.

All told, the SEC claims total insider trading profits of \$7 million were realized from information that came from Mr. Thrasher. Mr. Thrasher has not settled with the SEC or faced criminal charges. He is said to have passed word of a pending friendly takeover of Motel 6 by Accor SA, the French hotel company, but is not said to have traded himself.

His lawyer maintains that he did not intentionally release the information, but might have let something out inadvertently. Mr. Garvey has settled with

the SEC and pleaded guilty to conspiring to violate the securities laws in a series of cases. He is said to have gotten a total of \$7,000 out of tips on a series of deals. He was sentenced to three years probation and community service.

the SEC says was being supported financially by Mr. Thrasher and has since died.

told his friend, Gregg R. Shawzin, who tipped John H. Anderson, a friend, who told a former college classmate. Joseph P. Greenwald, then president of Greenwald Securities of New York, Mr. Shawzin was a commodities broker, while Mr. Anderson ran a chain of tanning parlors in California.

Mr. Greenwald is said to have then tipped Jeffrey F. Green, a broker at Mr. Greenwald's firm, and Joseph Latona, an employee of Frost & Sullivan Holding, another brokerage firm. Mr. Latona is said to have tipped off Michael Borlingham linghaus, a co-owner of Frost & Sullivan, and the two told the other co-owner, Heinz Grein.

the department store company.

In the Norton case, the chain is said to have gone from Mr. Garvey to a friend, Darrin

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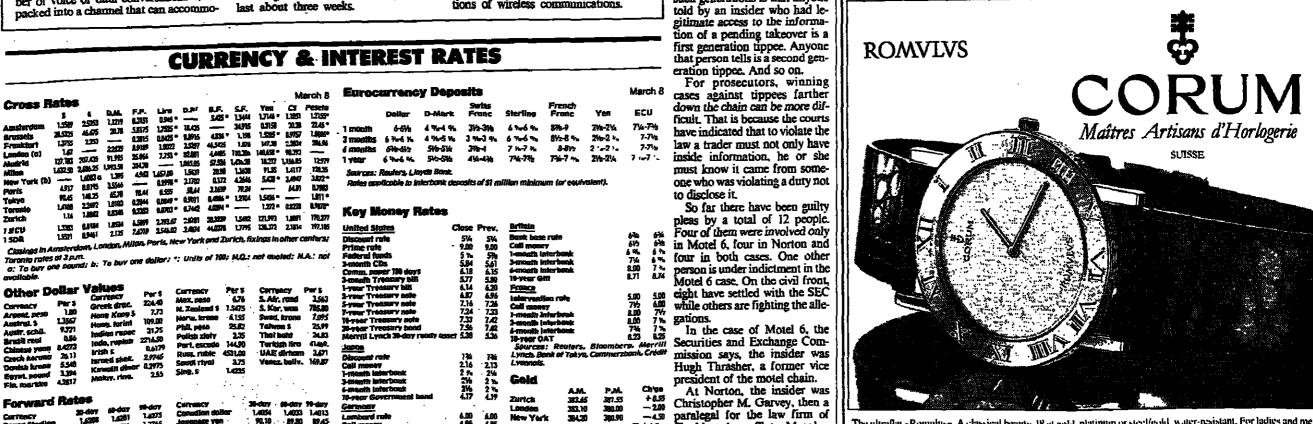
As the SEC tells it, in the Motel 6 case, Mr. Thrasher told a close friend, Carl Harris, who ployee who told Edwin Karger, an IBM colleague. And Mr. Karger, then told Mr. Belleza, who thus became the fourthgeneration tippee in the Norton Mr. Harris is said to have case and the seventh-generation tippee of Motel 6.

> Mr. Belleza is then said to have told Mr. Borlinghaus, who told Mr. Grein, who told Mr. Latona, who told Mr. Greenwald, who told Mr. Green.

The saga, as told in com-plaints and plea agreements, included Mr. Borlinghaus and Mr. Belleza traveling to Luxembourg to pick up some of the profits, flying home with \$300,000 in cash, some of it to be split up with others.

Of the alleged tippees named above, Mr. Karger and Darrin Gleeman have settled SEC civil charges and pleaded guilty to crimes related to the trading. Mr. Anderson, Mr. Shawzin, Sey-Finally, Mr. Borlinghaus is mour Gleeman, Mr. Borlinghsaid to have tipped off a neigh-bor, Leonard Belleza, a former Greenwald have pleaded guilty aus, Mr. Latona and Mr.k executive of R. H. Macy & Co., to criminal charges and still face civil charges.

> Civil charges were filed this week against Mr. Belleza and Mr. Grein.



NEW YORK - Led by Mi- long-awaited Windows 95 opercrosoft, other technology issues and oil shares, U.S. stocks gained Wednesday as the dollar and Treasury bonds rebounded.

But the advance was not widespread, About II stocks rose for every 10 that fell on the New York Stock Exchange, where volume was heavy at 340.5 million shares. The Dow

U.S. Stocks

Jones industrial average ended 16.60 points higher, at 3,979,23. Share prices were being fueled by "good carnings at so many companies," said Steven Zenker, a money manager at McCabe Capital Managers in King of Prussia, Pennsylvania. Also helping was the prospect that investors who had lost money in Latin American and Asian markets would return some assets to the United States, Mr. Zenker said.

Microsoft surged 3 5/32 to 68½, a 52-week high, after the software company's executives spoke at a technology-investment symposium sponsored by Goldman. Sachs & Co. They

ating system was on schedule for delivery in August and that the dollar's drop would boost Microsoft's overseas sales.

A handful of technology stocks rose in tandem with Mi-crosoft. Novellus Systems climbed 1% to 56%, VLSI Technology added % to 16 7/16 and BMC Software rose 2% to 65%. Oil stocks climbed as inves-

tors looked for large, safe stocks with high dividends. Mobil rose 1% to 89%. Texaco gained 1% to 65%, Amoco rose I to 601/2 and Exxon climbed % to 64%. U.S. bonds rose for the first

time in six days as the dollar rebounded, boosting optimism that international investors would buy more of the securities. The benchmark 30-year Treasury bond rose 31/32 to 100 31/32, pushing the yield to

percent Tuesday. "Bonds are bouncing back because of the better currency," said Barbara Kenworthy, who manages more than \$2 billion in bonds at Prudential Investment Advisors in Newark, New Jer-

Europe Markets Mixed As Dollar Fears Subside

markets were mixed as concern eased about the adverse effect of a weak dollar on the earnings of European exporters with substantial U.S. sales.

Bonds rose, led by U.S. Treasuries, as the dollar crept up after several central banks lifted interest rates and the chairman of the Federal Reserve Board indicated the dollar's plunge

had gone too far.
"The pandemonium's coming to a head as those countries hit hardest by the recent currency turmoil start adjusting inter-est rates," Jerry Evans of Kleinshows investors that they're sitting up and listening. That's taken the pressure off the dollar a bit, which is also helping Eu-

ropean markets recover." In London, the Financial Times-Stock Exchange 100 Index rose 0.54 percent, while percent in Paris, 0.16 percent in Brussels and 0.78 percent in In Paris, the yield on the 10-Stockholm. But the DAX index year OAT bond fell to 8.22 perin Frankfurt fell 1.37 percent, cent from 8.26 percent Tuesday.

and the leading indexes fell 0.69 LONDON - European stock percent in Amsterdam and 1.07 percent in Zurich.

The Spanish stock market was the day's biggest decliner, with the IBEX index down 2.06 percent to a 19-month low amid concern that speculators had targeted the peseta as the one currency to push out of the European exchange rate mechanism.

"We still have a full-armed currency crisis," said Henrik Lumboldt, chief economist at Bank of America in Madrid. "The peseta will continue to go down. It's been targeted."

The peseta, which was devalpercent Monday, fell wort Benson said. "At least that more than 8 percent against the mark through Wednesday.

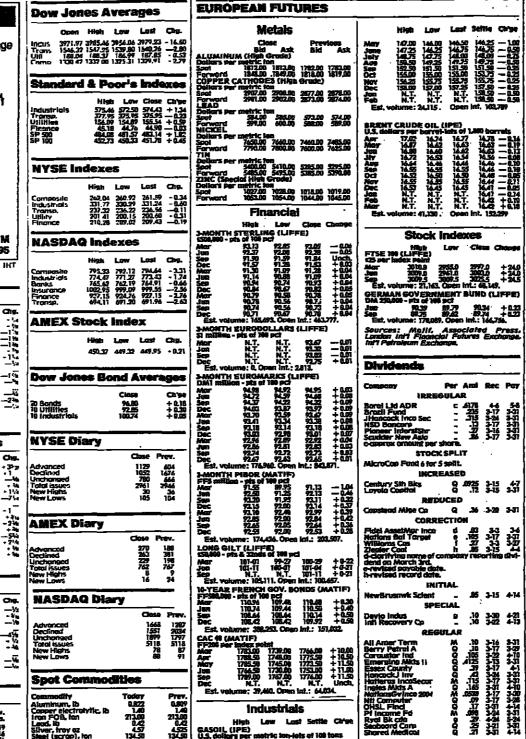
> But Spanish bond yields posted their biggest decline in two weeks when the peseta recovered somewhat during Wednesday.

The German bond market also rose, with the 10-year leading stock indexes rose 1.05 bund's yield falling to 7.42 percent from 7.44 percent Tuesday.

SONDJ **NYSE Most Actives** -1<u>%</u> 7.54 percent, down from 7.62 **NASDAQ Most Actives**

The Dow

Daily closings of the Dow Jones industrial average



successful German software

maker, Star Division GmbH.

announced Wednesday an

agreement to jointly market

Star's new suite of programs as a competitor to Microsoft

Corp.'s best-selling Microsoft

SIEMENS: Troubled Computer Subsidiary Approaches Profitability

Continued from Page 11

AMEX Most Actives

Market Sales

present evidence of their ability to survive in an increasingly competitive environment. which some analysts have interpreted as a sign of drastic actions to come.

But while divestments and the phasing-out of individual businesses cannot be ruled out, Mr. Schulmeyer said, "it won't be any bloodbath."

"The issue is to force each

unit to stand in front of a mirror International Business Maand absolutely clearly state chines Corp. and a small-butwhere we are and what we can accomplish," he said.

For example, while the company's personal-computer-production volume is respectable at about 1 million units a year, including partners, he said, "We have to get to 2 million to play in the big leagues."

The new product, to be sold Separately at the Cebit fair,

ally be available worldwide, representing both a big step for the German company and a sig-nificant software coup for IBM.

This year "will be the year of applications for OS/2 Warp," IBM's 32-bit operating system, which has been making inroads against Microsoft Windows, said Andreas Gallmeister, a spokesman for IBM's chief Ger-

U.S. / AT THE CLOSE

USAir Trims Flights to Reduce Costs

WASHINGTON (Combined Dispatches) — USAir said Wednesday that it would make a net reduction of 170 in the number of its flights and substitute smaller aircraft for larger ones in some market is a larger ones.

number of its flights and substitute smaller aircraft for larger ones in some markets in a move that the financially ailing airline expects to result in savings of more than \$100 million a year.

By July, 240 flights will be cut, most of them daily, while 70 will be added, including ones to Frankfurt from Philadelphia and Boston and to the West Coast from Charlotte, North Carolina. The airline, which posted a net loss of \$684.9 million for 1994, said final decisions on flights to be cut had not been made, but that few routes, if any, would lose all service.

The changes will result in layoffs for "several hundred people," mainly in customer service and maintenance, said Richard Weintranb, a spokesman for USAir Group Inc. (Bloomberg, AP)

Productivity Increased 2.2% in 1994 WASHINGTON (Bloomberg) — Worker productivity rose 2.2 percent in 1994, a strong showing helped by the smallest rise in unit labor costs in three decades, revised Labor Department figures released on Wednesday showed.

The 1994 performance followed a 1.5 percent gain in 1993.

Productivity last declined on an annual basis in 1989, when it fell 10.9 percent as the accommy was nearing recession.

0.9 percent as the economy was nearing recession.

Unit labor costs, typically two-thirds of a product's cost, edged up 0.9 percent after rising 1.7 percent in 1993. It was the smallest increase since an 0.8 percent gain in 1964. Hourly wages adjusted for inflation rose 0.5 percent after climbing 0.2 percent in 1993.

PNC to Buy Chemical Bank Branches PITTSBURGH (Bloomberg) — PNC Bank Corp. has agreed to buy 84 New Jersey branch banks from Chemical Banking Corp. for \$504 million, gaining its first major stake in the competitive

New Jersey banking market. Chemical, which will keep 40 branches in northern New Jersey. said in December the sale was part of a campaign to cut annual expenses by \$440 million.

Woolworth to Cut Work Force by 3%

NEW YORK (Renters) - Woolworth Corp. said Wednesday it

had undertaken a global cost-cutting program that would include reducing its work force of 59,000 by 2,000, or 3 percent.

The retailer also reported a profit of \$90 million, or 69 cents a share, for the fourth quarter. In the same quarter last year, it posted a loss of \$111 million. Sales fell 9 percent, to \$2.56 billion. For the full year, the company earned \$47 million, or 36 cents a share, following a \$495 million 1993 loss. Sales dropped 14 percent, to \$8.29 billion.

Woolworth said it expected the cost-cutting to result in annual pretax savings of \$100 million after severance costs. This program and unspecified sales of underperforming businesses and surplus real estate is expected to improve cash flow in 1995, it said.

• Toys 'R' Us Inc. said it expected a slow rate of profit growth this year, due in part to aggressive pricing and improvements in customer service, and suggested that 1995 earnings would be less than analysts' consenus forecast of \$2.20 a share. (Bloomberg) -

IBM Wins Repetitive-Stress Lawsuit

HASTINGS, Minnesota (AP) — A District Court jury decided Wednesday that International Business Machines Corp. was not liable for disabling injuries that a former secretary said she had suffered from using the company's computer keyboards. The secretary, Nancy Urbanski, brought the lawsuit against IBM and Apple Computer lac. contending that they had not adequately

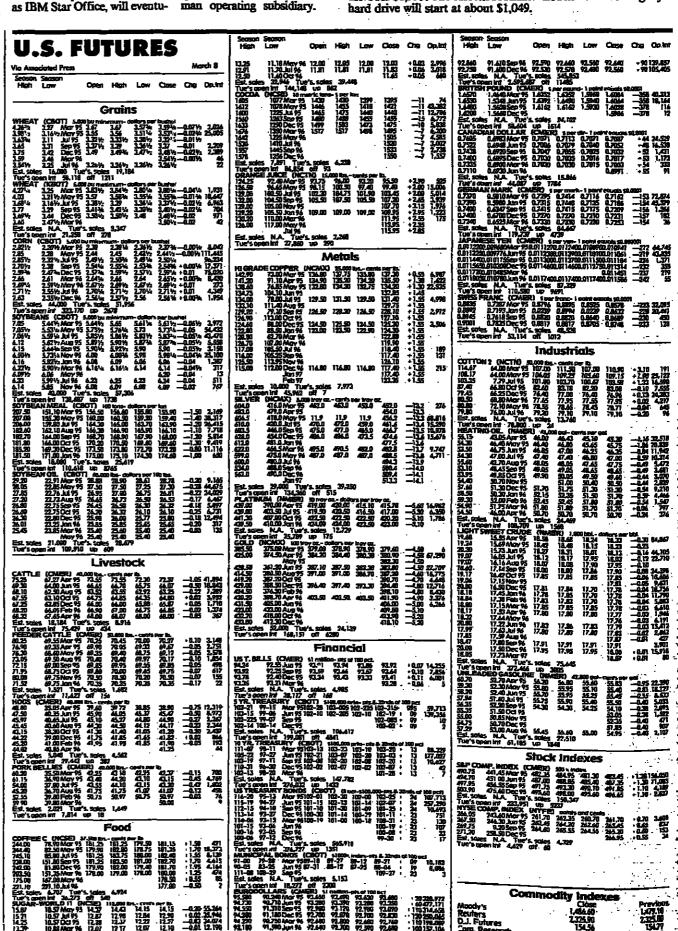
and Apple Computer inc. contending that they had not adequately warned of the potential for repetitive-stress injuries to her hands and arms that left her unable to perform her job or household tasks. Apple settled for an undisclosed amount on Feb. 27.

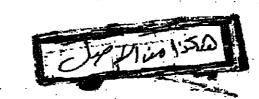
Compag Introduces Kevamped PCs

NEW YORK (Reuters) - Compaq Computer Corp. on Wednesday unveiled new desktop computers and announced price reductions of up to 23 percent on some of its most popular

It said the price cuts, which coincided with the introduction of the completely redesigned ProLinea and Deskpro lines, would affect 66 models of its Compaq Deskpro XL. Compaq Deskpro XE and Compaq ProLinea families sold in the United States Intel Corp.'s Pentium microprocesser will be used in the redesigned ProLinea and Deskpro lines, including a budget-priced ProLinea with a 75-megaherz Pentium and 420-megabyte hard drive for \$1,999. The current ProLinea models with 270-megabyte hard drive will start at about \$1,040

WORLD STOCK MARKETS ## Cless ## Cle 25'44 11'44 26'44 25'44 15'44 15'44 15'44 16'44 Sycin Amcor AMZ BHP BHP Borol BRENIDIES Ind. BTR Nylex CEA motil COLES Myer 3780 4680 3190 3190 3025 3105 3780 3220 14364 16590 14364 16590 1320 3285 1325 1540 779 725 1525 1540 779 725 1525 1540 1735 1740 1735 1740 1735 1545 1545 1545 São Paulo Boo do Brosii Pd 9.52 Bonesoo Pid 4.76 Bradesco Pid 5.79 Bradma Pid 5.79 Camila Pid 5.79 Camila Pid 24.61 Eletrobros Pid 116 Lighti 116 South Con Pid 15.68 South Con Pid 15.69 Sovesson Index 114.53 Previous : 26157 223610764 3755144 68074 457511 1056 % 1577 7254 622 175





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EUROPE

Tobacco Sales Keep Earnings Stable at BAT

Compiled by Our Staff From Dispeaches

LONDON - A good year for tobacco but a trying one for the financial-services business led to slight fall in 1994 pretax profit for BAT Industries PLC, the company said Wednesday.

The British tobacco, insurance and financial-services conglomerate said pretax profit fell 0.4 percent, to £1.80 billion (\$2.93 billion), compared with 1993. But the company's shares rose 12 pence, to £4.21, as BAT's dividend payout - 21.9 pence, up from 20.1 pence last year — exceeded analysis' expectations.

Profit would have been higher, the company said, if not for a one-time charge of £191 mil-lion that resulted from BAT's \$1 billion acquisition of American Tobacco Co. Pretax profit also included a gain of £56 mil-tion from BAT's disposal of Willards Foods Pty., a South Africa-based unit.

"I think at the operating level the results were broadly in line with expectations, with a bigger dividend than people thought," said Cive Richardson, an analyst with Henderson Crosthwaite Institutional Brokers.

BAT shares have been hit by a falling U.S. dollar, which reduces the value of dollar-denominated profits, as well as by concerns about increasing litigation against tobacco companies in the United States.

Patrick Sheehy, BAT's chair-

for tobacco and a difficult one for financial services, whereas

the reverse was true in 1993." Operating profit at the tobacco division rose 9 percent, to £1.21 billion, before one-time items, as exports rose 13 percent and overall cigarette sales rose 4.5 percent

"These are strong tobacco results," said Mr. Richardson. He added that the company benefited from the end of the socalled Marlboro wars in the United States, in which Philip Morris Cos., a key competitor, slashed the price of its leading Mariboro brand and forced rivals into a costly price war.

BAT's global sales rose to 572 billion cigarettes, representing 10.6 percent of the world market compared with 10.3 percent last year. The company's roster of cigarette brands includes Lucky Strike, Kent, John Player and Benson & Hedges.

Profit at BAT's insurance and financial-services division. which typically generates just under half of the company's earnings, was unchanged at £902 million. Profit from general insurance fell 4 percent to £523 million while that from life insurance and financial servicesrose 3 percent to £379 million.

Claims from the Northridge earthquake in California now total \$1.7 billion for Farmers Group, a U.S.-based BAT unit.

bution of A&W Brands Inc.

costs of £23 million in Spain.

million. The result was also in line with

higher-than-expected reorganization

£520.8 million, while sales climbed 8

flagged its results so close to the actual

Operating profit rose 16 percent, to

The company's stock slipped 3 pence

Profitable ABB Looks East

Compiled by Our Staff From Despatches

PARIS - ABB Asea Brown Boveri Ltd. said Wednesday that net profit soared in 1994 and that it planned to invest \$1.5 billion in

The Swiss-Swedish engineering conglomerate said it made \$760 million in 1994, up from \$68 million in 1993. The Zurich-based company took a \$596 million one-time restructur-

ing charge on its 1993 profits.

Operating profit rose 20 percent, in 1994, to \$2.62 billion, while sales rose 5 percent, to \$29.7 billion.

ABB's president and chief executive, Percy Barnevik, proclaimed that the company had entered a new cycle of profits. ABB said it expected net income to rise again in 1995. because of streamlining in Europe and North America, expansion into lower-wage countries and the upturn in the world economy.

Mr. Barnevik said the future would depend

on markets in Asia, where ABB established 12 joint ventures in 1994. Five of those ventures "There is now a general consensus," he

said, "that we shall succeed if we make a big commitment in Asia, where many little Hong

Kongs are emerging."

Speaking in Paris, Mr. Barnevik said

production costs."

ing to Asia and Eastern Europe, which has reduced staff costs to 30 percent of overall ABB has no plans to make any major acquisitions, he added, "simply because we're well-positioned now."

Wednesday that the company plans to invest about \$1 billion in India and \$500 million in

The investment in India would be part of a

The growth in Asia has come at the expense

of ABB's Western European operations. ABB cut 50,000 jobs in Europe and North America

in 1994 but created 40,000 in Asia and East-

ern Europe. The company has 200,000 em-

ployees worldwide.
"We have restructured and rationalized our

production to the maximum," Mr. Barnevik

said, "using fewer suppliers and by delocaliz-

major expansion into India's power and elec-

China over the next five years.

trical-equipment markets.

ABB was formed from a merger of the electrical company Asea AB of Sweden and the Swiss maker of power equipmen: BBC

Brown Boveri Corp. The two parent companies each own half of ABB and will share its dividend of 185 million

Swiss francs (\$159 million).

(AFP. AP, Bloomberg)

RTZ's Metals Are in Demand

LONDON — Strong demand for metals and rising prices helped RTZ Corp.'s earnings more than double last year, the company said Wednesday.

RTZ earned a net £612 million (\$1.00 billion) in 1994, up from £287 million in 1993. In 1993, profit was dragged down by a one-time charge of £217 million linked to the transfer of the RTZ-Pillar division to MB-Caradon PLC.

Sales for the year rose to £3.94 billion from £3.66 billion last year. Prices for the nonferrous metals that RTZ

surprises," said Gillian Broadley, an an-

"The 1994 results continue our mo-

The company said it might suffer a

make further progress in 1995," said

loss of about £5 million as a result of the

fail of the Mexican peso, said David

David Wellings, chief executive, said

Kappler, Cadbury financial director.

that the company expected to recoup

Dominic Cadbury, the chairman.

produces, such as copper, gold, aluminum, lead, zinc and silver, rose an average 22 percent last (Bloomberg, Reuters) year, which contributed £173 million to earnings,

flecting in part the first full-year contri- announcement, there weren't really any

In late January the British soft-drink alyst at Kleinwort Benson. Also as ex-

and candy maker had said overall pretax pected, the dividend was raised to 15.6

analysts' estimates, after adjusting for mentum and confidence that we will

profit in 1994 would be at least £475 pence a share from 14.4 pence.

said Robert Wilson, chief executive of the

"The biggest single factor is these higher met-als prices," Mr. Wilson said.

Profit from copper and gold contributed 53 percent to the company's 1994 net profit, compared with a 41 percent contribution in 1993.

The company reached record production levels. including its coal and iron-ore mining, and cut operating costs at key mines. Rising output and cost cuts contributed £77 million to earnings.

Mr. Wilson said he expected world economic growth to stoke demand for metals, keeping the market tight and prices supported for at least

Growth in U.S. and Russia Lifts Cadbury Profit

by raising prices where possible. "Good negotiating can mitigate some of the increases and where we can raise prices without damage, we will," said

by rising material and packaging prices,

Mr. Wellings. In Russia, the market for candy opened up in 1993 and currently about a million bars of Cadbury chocolate are consumed each day in Russia, he noted.

As a result, Cadbury may open a candy plant in Russia, where it just opened a bottling plant. (Bloomberg, Reuters)

Aid Profit At Standard Chartered Compiled by Our Staff From Dispatche

Cost Cuts

LONDON - Standard Chartered PLC, the British bank that earns 44 percent of its income from Hong Kong and focuses on emerging markets, said Wednesday that pretax profit surged 27 percent, to £510 million, largely as a result of cost-cutting and a drop in

The bank said it would raise its dividend to 8 pence from 6

"Good income growth, good cost control and a healthy set of results," said Ian Poultier, an analyst at Yamaichi International (Europe) Ltd.

Standard Chartered said it had not been affected by the Barings PLC debacle. It had reviewed to its satisfaction management controls and audit procedures after the collapse of Barings from massive trading losses at the British bank's Singapore financial futures and options trading unit.

Finance Director Peter Wood said Standard Chartered was "not a major derivatives participant" even though it has

Singapore futures brokerage. The bank, which is the world leader in trading emerging market currencies, also said that its

currency operations had been largely unaffected by the turbuence following the peso's drop. The bank said that its charge

for bad debts fell to £122 million from £233 million and that costs were held below 1993 levels after reducing its work force during the year to 28,200 from 30,500. (Reuters, Bloomberg)

■ U.K. Insurer Gains

Commercial Union PLC, the largest British life and general insurer, said 1994 pretax profit almost doubled, to £402 million from £211 million, fueled by gains in all business areas and in particular by its acquisition of the French insurer Compagnie Financière du Groupe Victoire SA, Bloomberg Business

News reported from London. percent, to £6.76 billion.

Investor's Europe London FTSE 1.00 Index . CAC 40 2000 OND JEM Wednesday Prev. Index Exchange Close Chang 395,99 398.74 0.69 EOE Amsterdam 6,770.79 -1.17 6.691.80 Stock Index Brusseis 2,053,34 -1:37 2.025.21 Frankfurt DAX -2.29 770.71 Frankfurt FAZ 1,658,80 -0.88 Helsinki HEX 1,644.14 London Financiai Times 30 2.281.70 2,277.50 +0.62 2,977.00 +0.51 FTSE 100 London -2.66 270.02 277.40 9.933.00 - 10002 -0.69 MIBTEL 1,748.61 +0.47 CAC 40 Peris 1,498.30 +0.75

Very briefly:

Stockholm

Vienne

Union des Assurances Fédérales SA carned 521 million French francs (\$105 million) in 1994, up nearly 17 percent from 1993. France saw the number of businesses created fall to 15,130 in February from 15,890 in January and 17,760 in December.

• Chargeurs SA paid 441 million French francs for a 2 percent stake in the pay-TV station Canal Plus over the course of 1994. · Sony Classical USA's president, Peter Gelb, has been put in charge of the classical-record label's international operations.

· Società Finanziaria Telefonica could be privatized before August, Prime Minister Lamberto Dini said.

• Kaufhof Holding AG said it sold its International Tourist Services Laenderreisedienste GmbH unit to REWE-Zentralfinanz AG; financial details were not disclosed. BASF AG said a survey of its share ownership had shown that

26.8 percent of the company was in foreign hands, up from 23.1 percent in a comparable survey in March 1988. Austria will sell 75 percent of Böhler-Uddeholm AG starting at the end of March, offering investors in Austria and abroad a total

of 8.25 million shares in the high-grade steelmaker. The shares are to be priced March 27. Spain's gross domestic product grew 2.0 percent in 1994 and 2.8 percent in the fourth quarter. In 1993, GDP fell 1 percent.

• Lucas Industries PLC plans to sell its computer and outsource information technology service businesses to Electronic Data

Systems, a unit of General Motors Corp., to concentrate on its automotive and aerospace operations. • Britain's industrial output fell a seasonally adjusted 0.5 percent in

January from December, while manufacturing production fell by 0.6 percent in the same period. • Ladbroke Group PLC posted a pretax loss of £229.8 million

Operating profit rose to £413 (\$376 million) in 1994, hit by one-time charges of £358.3 million, million from £218 million, primarily to write off goodwill and losses related to the sale of the while premium income rose 13
percent, to £6.76 billion.

Texas Homecare home improvement chain. The company earned £51.4 million in 1993.

Bloomberg, NYT, Knight-Ridder, AFX, Reuers

LONDON - Cadbury Schweppes

PLC reported Wednesday that 1994 pre-

tax profit rose 15 percent, to £478.5 million (\$782.83 million), as U.S. sales

grew by 51 percent and demand in Rus-

Cadbury recently moved into third-

of Dr Pepper/Seven-Up Cos. and said it percent, to £4.03 billion.

The company's American region on Tuesday, to 423. "Since Cadbury

place in the lucrative U.S. soft drink

market with the \$2.45 billion purchase

expected this would buoy profit in 1995.

achieved a 30 percent rise in profit, re-

sia tripled.

look at the facts

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ASIA/PACIFIC

Japan Prosecutors Raid **Electronics Companies**

TOKYO - Prosecutors on Wednesday raided the offices of nine electronics companies accused by Japan's Fair Trade Commission of rigging bids on public-works contracts.

The searches for evidence came a day after the commission filed a criminal complaint accusing the nine, including Hitachi Ltd., Toshiba Corp. and Mitsubishi Electric Corp., of meeting to divide up sewerage agency contracts by deciding in advance who would submit the low bid for each project.

After the commission files a complaint, it is up to prosecutors to decide whether to take the case

The investigation was the third such action by the Fair Trade Commission since Tokyo pledged to the United States in 1990 to stamp out bidrigging, a practice known as dango in Japanese. Domestic media reports said a record number of more than 200 prosecutors were mobilized for

the latest probe. The commission said that in a meeting in June 1993, Hitachi, Toshiba, Mitsubishi, Fuji Electric Co. and Meidensha Corp. guaranteed themselves 75 percent of the contracts for items such as computerized pumps and aeration devices. The rest went to four smaller companies — Yaskawa Electric Corp., Nissin Electric Co., Shinko Electric Co. and Takaoka Electric Manufacturing Co.

If convicted, the companies could face up to 100 million yen (\$1 million) in fines, and executives could be fined or jailed for up to three years. "We take the prosecutors' investigation seri-

Japanese Unions Expected

To Accept Smallest of Raises

room" for any wage increases

this year, the vice president of

the company said, according to

a Knight-Ridder dispatch from

news service that the steep rise

in the yen had the same effect

on the automaker's costs as a

that the Japanese economy was

recovering, the labor market re-

mained weak, although some

economists said it could be sta-

In January, unemployment

Nippon Telegraph & Tele

phone Corp.'s union, which

also agreed not to strike, settled with NTT management earlier

this month for a 2.8 percent

percent increase last year.

future talks, analysts said.

wage rise, down from its 3.36

The negotiations ended sev-

"The NTT negotiations may

reduce things a touch," said Robert Feldman, an economist

with Salomon Brothers Inc.

adding that he expected wage rises to average 3.35 percent.

Wage increases this year are

"almost guaranteed to be worse than last year," said Brian Rose, an economist with S.G.

Warburg & Co., who predicted

average raises of about 2.8 per-

"The labor market is still very weak," he said. "People thought the worst was over, but

MotsPierson Capital Manageme Rokin 55, 1012 KK Amsterdam.

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lokyo

Pacific

Holdings

Weekly net asset value

on 28.02.95

US \$ 194.70

Listed on the

Amsterdam Stock Exchange

eral weeks ahead of schedule

and are seen setting the tone for

Analysts said despite signs

10-percent wage increase.]

Ilwao Isomura told Kyodo

ously," Hitachi said.

TOKYO — Japan's annual

shunto spring wage negotiations are likely to end with record low

wage rises as the effects of the

January earthquake in Kobe

and the yen's renewed rise over-

shadow labor demands, econo-

Analysts forecast average

wage rises of between 2.8 per-

cent and 3.35 percent, compared

with an average settlement last

"The main concern of the ne-

crease but keeping employment rose to 2.9 percent from 2.8 per-levels up, especially in the Kobe cent, while the ratio of job of-area," said Masaru Takagi, fers to applicants improved to

ment statistics.

year of 3.13 percent, the lowest

gotiators now is not a wage in-

Mr. Takagi forecast an aver-

age wage rise of just under 3 percent once negotiations are completed around March 26.

He said employers probably

would have settled for an aver-

age above 3 percent, but the

earthquake has hardened their

stance as companies rebuild.

In light of the carthquake, the local division of the General

Federation of Private Railways

and Bus Workers Unions waived its right to strike earlier

this month, a move that is seen

weakening the position of other

Japan's largest labor group,

the Japanese Trade Unions

Confederation, or Rengo, is seeking increases in monthly wages of 14,000 year (\$151).

equal to about a 5 percent wage

Labor unions are seeking in-creases of between 5,500 yen and 20,000 yen, compared with the range last year of 12,500 yen

to 22,000 yen, Rengo officials

Employers are seeking to

freeze wages at previous-year

Takeshi Nagano, the chair-man of the Japan Federation of

Employers Associations, or

Nikkeiren, said Japan's wages

were among the highest any-where and increases needed to

be moderated.
"Japan needs to hold down

labor costs or it will be left behind the rest of the world," he

[Toyota Motor Corp. has "no

mists said Wednesday.

rise since World War II.

search Institute.

Shozo Takahashi, a spokesman for the government agency, said the commission had no estimate of how much the contracts were worth. But Nobuaki Kon, a sewer agency official, said the sewer authority awarded 46.8 billion yen (\$504 million) in electrical contracts in 1993.

The sewerage agency is a special corporation supervised by the Construction Ministry that

awards contracts for sewerage facilities.
It was also raided, although Japan's Antimonopoly Law has no provision for punishing authorities who place orders for public projects on which there is bid-rigging. No criminal accusa-

tion was filed against the agency.

"It is very regrettable that our office was raided by prosecutors," the agency said. "We will do our best in cooperating with prosecutors in the investigation."

Japan's construction minister, Koken Nosaka, said Tuesday he has ordered his ministry to cooperate with the investigation and will punish anyone found guilty.

Wednesday's raids came a day after a court convicted three former construction company executives of giving a Japanese mayor 100 mil-lion yen in bribes for favorable consideration for public works contracts.

In 1990, Japan pledged to the United States to seek criminal prosecutions when companies or industries manipulated market share or engaged in other antitrust practices.

In their bilateral trade talks, Washington has pressed Tokyo to crack down on price cartels and other monopolistic practices that it describes as barriers to imports. (AP, Reuters, AFX)

weak."

conduct talks.

union demands.

ue," Mr. Takagi said.

still the labor market is very

Economists said negotiations

this year may signal a change in

the way labor and management

Unions have traditionally

made demands that are in line

with those asked of other com-

panies and other industries, but

more are likely to go ahead pro-

posing their own terms in the

They said company results

were becoming increasingly di-

vergent and companies were

less likely to give in to uniform

traditional system will contin-

"The issue now is whether the

future, economists said.

Tata Plans Shift To Keep Up With India's Reforms

BOMBAY - India's largest industrial conglomerate is refocusing its operations to take advantage of the changed investment climate. Ratan Tata, chairman of the

Tata group, said.

The strategy calls for a restructuring of the group, which comprises more than 75 companies, through amalamations, takeovers and refocusing on core products, Mr. Tata said late Tuesday.

If necessary, the group will sell companies that do not have dominant positions in their industries, he said.

The Tata group, which has annual sales of \$5 billion, has grown from a tiny trading company established in 1848 into a consortium spanning the metals, engineering, power utilities and service sectors. The group plans to approach equity markets to fund new entures, but Mr. Tata gave

"Refocusing is really the name of the game," Mr. Tata said. "We're focusing ourselves on certain products in several of our companies, and we're going to do it while we choose to do it, rather than have the market dictate that we should. We should precede the market changes where we can foresee them."

Among Tata's initiatives are a 13-billion-rupee (\$409 million) joint venture with Singapore Airlines Ltd. to set up a domestic airline and a link with Daimler-Benz AG that will see German vehicles roll off Indian assembly lines,

both by the end of the year.

Tata also is considering launching its own car aimed at the low end of the market. Tata Engineering & Locomotive Co. has already developed a low-priced car, but Mr. Tata said he had not

yet decided if the car would be out into production. Tata's shift in focus began in 1993, when one of the

oldest companies in the

group, Tata Oil Mills Co., known as Tomco, was taken over by Hindustan-Lever Ltd., a unit of the Unilever Group. The controversial takeover spent two years in the courts before it was finally approved by the Supreme Court.

"Among the criteria we established for ourselves was whether we had dominant or major positions in the marketplace," Mr. Tata said. Or we looked at restructuring ourselves by merging or amaigamating - or an exit, and Tomco probably came into that category.'

Mr. Tata said that in order to ensure his group stays on top, it might be necessary to sell more companies in

"It is possible that Tata companies will be merged with each other to make stronger individual compa-nies," Mr. Tata added. "But it will also be possible that we will acquire new companies to give us a stronger position in the market or the industry if we think we need it."

He ruled out any new areas of activity overseas for now, saying he preferred to concentrate on India.

Mr. Tata said it would have been inconceivable for the Tata group to contemplate such changes 10 years

When India embarked on a process of far-reaching economic reforms in 1991. after decades of economic isolation, many analysts said the Tata group, used to functioning in a protected economy for years, would be unable to adjust to the change.

"I don't think the view that our group would become extinct in the context of reform is true," Mr. Tata said. "We've been alive to the need for change, and though it may not be visible on the outside, attitudinally there has been change."

China Sets **New Body** To Regulate **Securities**

Bloomberg Business News BELIING - String by a string of securities scandals, the Chinese government has set up a new supervisory committee to regulate the country's stock and futures markets, the official

ported Wednesday. The paper said China's cabinet, the State Council, had approved establishing the com-mittee and would direct its activities.

China Securines newspaper re-

The report did not say whether the committee would be more powerful than the existing market watchdog, the China Securities Regulatory Commission, although it did report that the new committee would be "the highest supervisory body."

The new committee would be in charge of the control, supervision and management of laws governing the futures and stock markets. It also will draft all laws concerning the two markets.

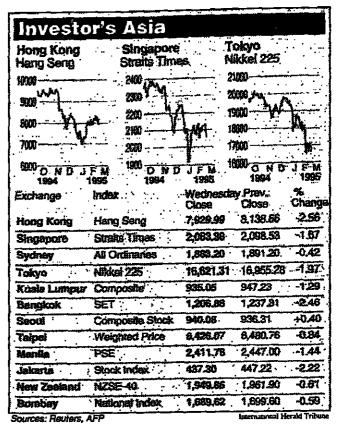
The paper said the committee would be charged with approv-ing the establishment of brokerages for both markets and supervising the listing of Chinese companies on stock markets at home and abroad.

The new body's other powers include having the right to investigate the activities of brokerages, together with other concerned authorities. The committee will be empowered to fine companies found to have violated the laws.

The new committee will help make strategies for the longerterm development of the two

markets, the paper said. On Feb. 23, the Shanghai Securities Exchange canceled the last eight minutes of trading in one Treasury bond futures contract and accused Shanghai International Securities Co. of price manipulation. The company's trading losses may eventually amount to hundreds of

millions of yuan. In January, the regulatory commission fined a listed comyuan (\$118,000) each for rigging share prices.



Very briefly:

 Bangkok Bank PLC and Krung Thai Bank PLC, the two largest commercial banks in Thailand, said they were raising their mini-mum overdraft rates, the equivalent of the U.S. prime lending rate, by half a percentage point, to 12.75 percent.

 Nikko Securities Co.'s Nikko Research Center forecast parentcompany pretax profits for Japan's listed companies to rise 8.8 percent in the year to March 1995, the first rise in five years. • Industrial Bank of Japan Ltd. said it would cut the long-term

prime lending rate by 0.4 percentage point, to 4.5 percent a year, effective Friday. Nagoya Textile Exchange, Nagoya Grains & Sugar Exchange and Toyohashi Cocoon Exchange are considering merging to

combat dwindling trading volume. Daiwabo Co. will take a charge of 1 billion yen (\$11 million) against 1994 earnings to write off bad loans to a textile-company

client that filed for bankruptcy. Nippon Steel Corp. plans to set up a 50-50 joint venture with Nippon Oil Co. next month to produce carbon fiber materials. Japan's steel exports in January fell 1.8 percent from a year

earlier, to 1.47 million metric tons, the Japan Iron and Steel Electricité de France plans to invest more than \$2 billion in new

power projects, primarily in Asia, the company said. American International Assurance Co., China Pacific Insurance Co. and Cyprus Eastern Co. have reached tentative agreements to move to Shanghar's historic Bund on the western bank of the

Acer Inc.'s sales rose nearly 70 percent on the year in February, to 3.25 billion Taiwan dollars (\$124 million), on booming multimedia personal computer sales, especially in the United States.

pany and a brokerage 1 million • India's software industry should grow by more than 40 percent in the year to March 1995, the National Association of Software and Services Companies predicted. Bloomberg, AFP, Reuters, AFA

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The Board of Directors met under the chairmanship of Mr François Grappotte in order to close the consolidated occounts for the year ending December 31, 1994.

Consolidated financial data (audited) (FF in millions)	1994	1993	Change
Net sales	10,370	9,983	+ 3.9%
Net income (Group interest) % of safes	78 5 7.6%	578 58% .	+ 36 %
Net cash flow % of soles	1,642 15.8%	1,401 14.0%	+17 %

At constant structure, net sales rose 4.4% in volume. The improvement in sales trends observed throughout 1994 continued in the first two months of 1995.

Over recent months, the Group has consolidated international positions with the acquisition of RTGamma in Italy and Power Centre in the UK, and has signed an agreement to establish a majorityowned joint venture in the Beijing region.

General Meeting of Shareholders to be held at Limoges on May 30, 1995 resolutions calling for:

- the payment of a dividend of FF 66.50 per ordinary

share and FF 106.40 per preferred share (ADP), which compares with FF 57.50 and FF 92.00 respectively paid in 1994. After an advance payment on February 1, the balance, i.e. FF 37.50 per ordinary share, and FF 60 per preferred share, will be payable as of June

The Board of Directors will submit to the Annual

- a ten-for-one share split after incorporation of

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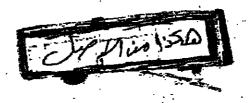
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EU Funding Affects Choice

In a tough market, grants can powerfully reinforce other regional incentives.

VL ore and more places are playing the property card in a bid to attract inward investment. In this new buyers' market, companies are courted and commercial real estate developers can pick and choose between a whole range of investment incentives. But location is still the name of

Cynics may contend that the only way to level out regional economic development across the European Union would be to

funds. But however fast the level rose, certain locations would surely rise above it. While European funding is an essentially cooperative exercise, the national interest is strictly competitive. By the late 1980s, the pan-Eu-

ropean wave of corporate relocations had broken. Now the market is less concerned with welcoming newcomers than with winning repeat business from releas, there has been an accompaflood the entire market with nying shift away from mega-pro-

jects in favor of servicing the small- to medium-sized firm. The market is tough, so rather than seeking a loan or concession, the client is probably looking for a grant. And money is tight, which adds new interest to the notion of European funding.

Brussels funds two types of regional development. The first, which is intended to promote economic growth and prosperity. concerns four categories of pro-

Continued on page 20

SHOWCASE FOR THE WORLD

MIPIM attracts representatives from 2,000 companies based in 50 countries.

IPIM 95, the fifth annual international property showcase, which opens at the Palais des Festivals in Cannes on March 9, expects to host over 6,000 participants from 2,000 companies, representing over 50 countries. Each of those figures is more than double that of the first MIPIM in 1990.

MIPIM (it stands for Marché International des Professionnels de l'Immobilier) now claims to be the leading international property forum, important for generating new business opportunities and increasing awareness at government level of the needs and importance of the property industry.

It represents developers, planners, builders and property advisers, as well as a wide range of public corporations at municipal and regional levels.

This year will see strong contingents from Asia and Australia. The London stand will boast a 14 x 8 meter model of the City of London and Westminster and, together with the Docklands stand, will give London the biggest presence.

"REAL ESTATE AND DEVELOPMENT"

was produced in its entirety by the Advertising Department of the International Herald Tribune. WRITERS: Steven Bartlett and Heidi Ellison are based in Paris

Claudia Flisi in Monaco, Steven Weinstein in New York, Peter Wise in Lisbon and Mira Bar-Hillel in London, PROGRAM DIRECTOR: 3ill Mahder.

Orchestrating Property across Europe.

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acquisitions and sales on behalf of investors and corporate occupiers

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2,200,000 m²

retail, industrial

and business space

Jones Lang Wootton

Valuations US\$70 billion

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Performing

in 34 offices

in key cities

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International Advisers

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Funds Under Management US\$6.25 billion

on behalf of pension funds, insurance companies and charitable trusts

Fund Managers Jones Lang Wootton

II- Why invest

3,000 Properties

occupied by 12,800 tenants with a rent roll of US\$1.5 billion

Property Managers

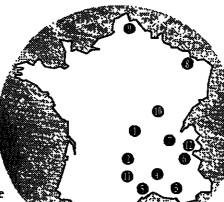
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 SOFIREM has already helped about 1,500 companies to become established.

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SUPERHIGHWAY To a Cottage?

Will a work-at-home revolution really happen?

The jargon is colorful. Terms like "cottaging," "hoteling," "hot-desking," "teleworking," "virtual" and "nonterritorial" come up often in discussions of the office of the future.

The idea is that the information superhighway will

eliminate the need for the traditional office, where everyone goes to work at the same time and leaves at the same time. Instead, workers would stay at home or take to the road, connected to the home office only by the umbilical cord of their computer link. When necessary, they would show up at the office to meet with clients or coworkers, using shared office or conference

If this were to happen, it would be truly revolutionary. The implications for the real-estate and construction industries would be enormous, not to mention the effect on cities and transport systems as well as auxiliary industries (what would happen to downtown sandwich shops, for example?). In fact, the revolution does not seem to be taking place.

Hot desks old hat

Mike Warner, a partner in Richard Ellis and head of its building consultancy division, says that although it is true that companies are using information technology to eliminate paper storage, the day of the paper-free office and teleworking from home has not yet arrived.

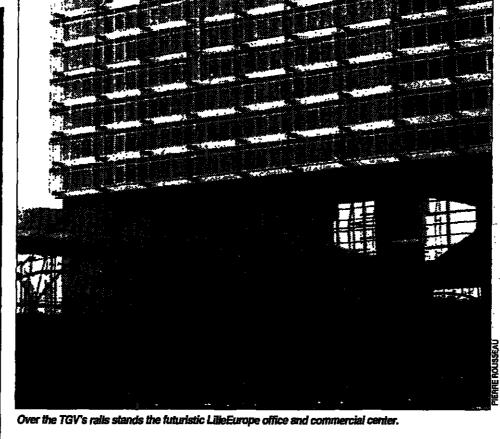
"I personally don't believe that it will happen." he says. "I am unconvinced that people work better from home, and anyway that 100 square feet of office space would still have to be provided for them." He points out that "hot-desking," the sharing of desks by em-ployees like salespeople who spend most of their time in the field, has been practiced for years and is not a revolutionary concept.

And what about the human dimension? Do workers really want to stay at home all day? The answer from many commute-weary workers might be a resounding yes, but on reflection, most people agree that they need a change of scene every day.

Because workers will probably be staying in the office for some time to come, the more immediate need is to improve working conditions, as many studies have shown that productivity is influenced by the work environment.

The primary change in the development of office buildings, according to Mr. Warner, is that the design of office space is now driven by the occupiers rather than the developers. During the real-estate boom of the 1980s, developers were throwing up generic buildings that could meet the needs of any user.

"Now, they are more tailored to the end-user," says Mr. Warner. "People want natural ventilation, more fresh air, windows that open. They want more control of their environment. Offices are taking on a more hu-Heidi Ellison



OFFICE TOWER STRADDLES CROSSROADS OF EUROPE

Lille gains a central position from the inauguration of the Channel Tunnel.

high-speed trains and the inauguration of the Channel Tunnel last year. These developments have put the northern French city of Lille in an enviable position in Europe: By train from Lille, it now takes only one hour to travel to Paris, two hours to London and a half-hour to Brussels. By 1998, new train connections will put the city within an hour and a half of Cologne and three hours of

Taking advantage of this privileged position is a new office building and commercial center, LilleEurope, located in EuraLille, the futuristic new building complex at the entrance to the French side of the Channel Tunnel. Symbolizing the importance of this placement, LilleEurope's 25-story office tower actually straddles the rails over which 100 TGVs pass every day.

The other part of the LilleEurope complex, the Atrium, will house a shopping area offering services similar to those available at an airport: perfume and other luxury-goods: shops, banks, exchange bureaus, tobac-

Lurope is shrinking rapidly thanks to high-speed trains and the inauguration of the Channel Tunnel last year. These developing office space, meeting rooms, exhibition space and showrooms, and APIM (Agence de Promotion Internationale de la Métropole Lilloise), the business-development agency of Lille, which aids companies new to the

area in establishing themselves there. The complex was designed by architect Claude Vasconi in association with Jean-Claude Burdèse for the tower and Patrick Vanderdoodt for the Atrium.

In keeping with the desires of office ten-ants, the available space makes the best use possible of natural light. Fiber-optic connections are possible for tenants who wish to be as well connected to the information superhighway as they are to the super-rail net-

The tower will be ready for occupation on July I and the Atrium commercial space on September 6, but LilleEurope's first major tenant, the French electricity giant EDF-GDF, will move into its new space in the Arrium in May.

IN THE UNITED STATES, INDUSTRY OUTPACES OFFICE SPACE

After the wounding 1980s, the commercial real estate market shows signs of recovery, particularly near aerospace and high-tech operations.

Although major financial institutions and Japanese investors retain battle wounds from the recessionary wars of the early 1980s, other investors are beginning to rush into U.S. commercial real estate. The recovery has resulted in lowered vacancy rates and, if not a raise in rents, at least a leveling off of declines, especially in Midtown Manhattan, San Francisco, Boston and Washington.

"Most markets are doing nicely," says Rick Pederson of Oncor International, an organization of major commercial real estate firms. But, he adds, "Pockets of sluggishness tend to follow those economies late in coming out of recession." Washington, D.C. remains

the nation's strongest market. As Mr. Pederson points out, the federal government's demand for space is constantly increasing, no matter which philosophy dominates the political landscape. Other notable cities enjoying growth include Atlanta, which is benefiting from aerospace, tourism and corporate relocations; and San Francisco and Boston, home to financial service

and high-tech companies. Las Vegas, the fastestgrowing commercial real estate market in North America, is emblematic of booming Southwest markets like Salt Lake City, Phoenix and Tucson. Chicago, the largest industrial market, has benefited from the rebound in the manufacturing sector.

Beset by instability in oil prices and the collapse of local institutional and private investors, Houston also remains a soft market. Wayne Woodruff, president of Real Estate Corp. of America (RCA), acknowledged that the downtown market is "not as dynamic as the outlying markets." Some of those sectors are rebounding, such as the Galleria, Greenway Plaza and Green's Point areas.

As in the rest of the United States, industrial outpaces office space. The North American Free Trade Agreement is expected to bolster manufacturing in border cities like Houston, Mr. Woodruff says.

California, which is only beginning its recovery, has to quality and the reduction

been hurt by military down-sizing. Although Mr. Peder-the market. With the decline son concedes that "real estate values are still ticking down," he adds: "We are confident that California will come roaring back in five years.

Flight to quality In Midtown Manhattan, the Sony Corp. has burst out of its headquarters at the old AT&T building and is taking additional space nearby.
Recent cutbacks in the financial sector have hurt New York, Mr. Pederson says, but Midtown remains very strong.

John Powers, executive managing director at Ed-ward S. Gordon, cites two concurrent trends: the flight over the last few years in rental rates, many companies have traded up from "B" to "A" buildings.
"In Midtown, A-plus has

always done well," says Jim Austrian of Austrian Roth & Partners, "C and below are in trouble and always will

With the absence of major new construction, those companies that are expanding or are planning for growth down the road are quickly locking in deals for whole floors and multiple floors in large buildings. Today, not only brokerage houses and high-tech firms need the amenities of A-rated buildings: Any business

dependent on complicated

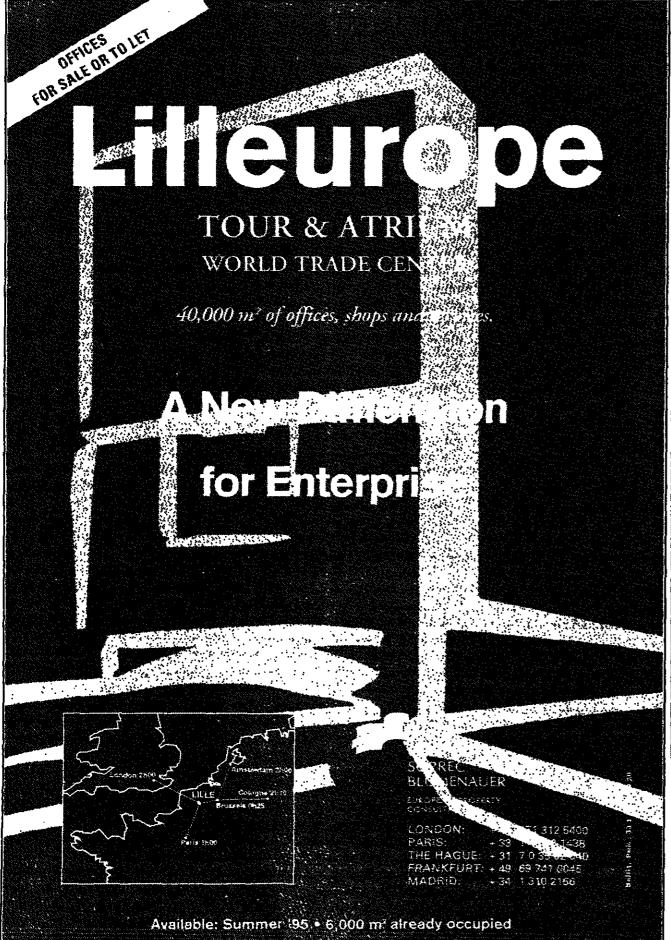
telephone and computer systems needs wide spaces between floors for wires. And everyone wants amenities like rapid elevators, upgraded lobbies and advanced air

conditioning.

"Lots of small tenants are moving from 6,000 to 8,000 square feet," Mr. Powers says. "So we have a very strong small tenants' market

in the city." The weakness of the dollar has lured some foreign investors, but the Japanese are still absorbing their publicized and overpriced acquisitions of the 1980s. Other Asian investors, led by people from Hong Kong. "will be looking more for short-term holdings." ac-

cording to Mr. Pederson. Steve Weinstein





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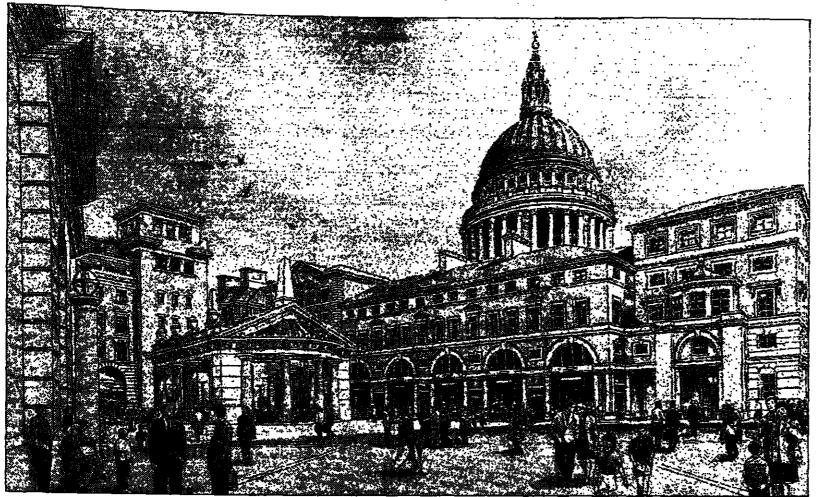


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SORFO SEG



An artist's impression of London's major new development at Paternoster Square, which demands sensitive architecture because it is in the shadow of St. Paul's Cathedral

BRITISH HOPES ARE PINNED ON RENTS RISING SOON

On the industrial side, business leaders report "strong optimism" about prospects in energy, water, construction and manufacturing.

Britain's turbulent relationship with Europe is causing uncertainties that ondary areas, reducing the unsettle the entire economy, including the struggling property sector.

This is especially disturbing as earlier this year the market was showing clear signs of recovery. A enormous boost came in January with the news that two leading German institutions, Deutsche Bank and Westdeutsche Landesbank, had chosen London in preference to Frankfurt as a major office venue. At the same time, it was being predicted by agents like Richard Ellis that the end of 1995 would see serious shortages of and West End of London that would lead to longawaited rent rises.

The boom/bust cycle that engulfed London in the last years of the 1980s and first years of this decade resulted in a rental collapse of between 40 percent and 60 percent, to an average of £25 to £30 (\$39.50 to \$47.50) per square foot per annum on new rentals.

The crisis has had several side effects.

 The effective demise of that uniquely British institution, the 25-year lease with no breaks and upward-only rents. As tenants who signed such leases in the late 1980s continue to pay hugely unre-alistic rents (or go bust) new tenants have simply refused to walk into the trap. This means investors are going to have to work harder for their returns.

 There has been a knockon effect on rents in secreal level in Docklands to £5 to £7 per square foot per annum. This virtually excludes any new commercial development in Docklands until the there is a substantial rise.

· Vast tranches of older, obsolete property, even in good locations, can not be rented, economically redeveloped or refurbished until

Feast to famine A great deal, therefore, now

depends on rents rising. After all, solutions like the £6 million pound conversion of Teziak House, an elderly office block in Aldersgate Street, into 50 pied-à-terres for City yuppies fed up with rapidly deteriorating commuter services, may be both enterprising and profitable but do little more than sidestep the real issue.

We have moved from feast to famine," say agents at Jones Lang Wootton, pointing out that only one 100,000 square foot building is available in the City; a 200,000 square foot unit will not be around for another

Richard Ellis's figures show a reduction in new space available to only just

COMMERCIAL = PREMISES WHAREHOUSE FOR THE PONTAULT-COMBAULT FRANCE

near Eastern Paris industrial area Marne la Vallèe, Ad & freeway Francilienne, close CARREFOL'R SHOPPING CENTER Tel.: 33-1-64435110 Pax: 60281619 . over 3 million square feet, less than one year's supply. at a time when the builders' crane has become an endangered species on the London skyline. So deep was the slump that even the 15 percent rent increases being forecast for this year may not be sufficient to bring

enough speculative developers back into the market to turn it around. All this could endanger

the prospect of more Euro-London as a main location. One of the only major months' time. schemes that looks like it will go ahead this year is Paternoster Square, which will provide 700,000 square feet ings in the shadow of St Paul's Cathedral. Several

Howard Gould, Esq. Real Estate Broker

British institutions are in discussion with the developers, Greycoat and Mitsubishi Estates, about funding.

Retail growth

Elsewhere in the country, a survey by the Confederation of British Industry found that, while a quarter of companies said they expected to increase their property holdings, a third expected to reduce them. An even less optimistic finding was that pean institutions choosing most companies expected to employ fewer people in six

> The only area where strong growth is indicated is the retail sector, with out-oftown locations being pre-

On the industrial side, the Confederation of British In-

Michael Doland, Esq.

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in energy and water supply, distribution, construction and other manufacturing sectors. Whatever demand there is for industrial property is almost certain to come from these sectors.

dustry found "strong opti-

mism" about business

prospects among companies

INTERNATIONAL EXHIBITION TRANSFORMS LISBON MARKET

A derelict dockland area is to become a residential and business hub of the city.

Expo '98, dedicated to the theme "The tractive as a residential site. Leading governand will have an impact on the city that endures long after the six months of the international exposition.

The 330-hectare site being cleared for Expo '98 along the Tagus river estuary will feature attractions like the biggest oceanarium in Europe. But the project is also designed to transform a derelict dockland area into a thriving new residential and business hub of the city.

Lisbon's plans to use Expo '98 as a catalyst to regenerate this area in the east of the city are believed to have weighed heavily in the decision to favor Lisbon over competing cities like Toronto for the site of the exposition. An important aspect of the project will be the development of residential, office and commercial complexes.

"The organizers have set the year 2015 as the horizon for the full development of the area," says Eric van Leuven, managing director in Portugal of Healey & Baker. "No other area of Lisbon has benefited from the type of planning going into this area, and the infrastructures being constructed will make it easily accessible."

Transport links

Infrastructure being built includes a new 15-kilometer, six-lane bridge over the Tagus, a subway link, highways, ring roads and Portugal's first transport interchange station for buses, national railroad lines and the subway system. This is being designed by Spanish architect Santiago Calatrava, who has designed stations in Lyon and Zurich.

The Expo '98 site has the potential for several hundred thousand square meters of commercial development. The organizers plan to place all this development in the private sector, meaning that the number and type of projects will largely depend on how property developers view the potential of the

Its easy access and riverside location are M.B-H. likely to make the Expo '98 area highly at-

Oceans, a Heritage for the Future," is expected to attract 14 million visitors to Lisbon nies are expected to open offices there, which would help foster a trend for private companies to relocate to the area. Retail space is already in high demand, as it is all

Shopping center Retail outlets are at a premium as Portugal's integration into the European Union and economic growth attract international investors. Three other important real estate developments in the country will help supply retail sites over the next few years. The Colombus Center, a mixed development in the Benfica suburb of Lisbon, will place 133,000 square meters of shopping space—making it one of the biggest shopping centers in Europe - on the market.

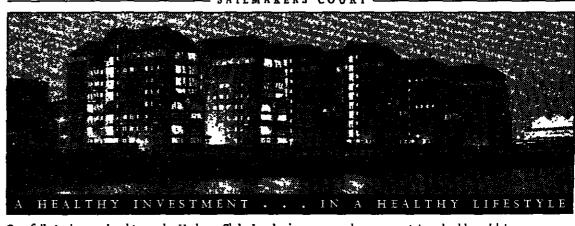
El Corte Ingles, the Spanish department store, is to take up a 30,000-square-meter anchor store in a development to be built alongside Lisbon's Eduardo VII park. An additional 20,000 square meters will be made available for smaller shops. In the town of Oeiras, a few miles west of Lisbon, a 40,000-square-meter shopping center with its own catchment area is due to be ready in

In addition, reconstruction of the historic Chiado shopping district of central Lisbon, where 18 prized 18th-century buildings were destroyed by fire in 1988, is due to be completed by the end of the 1995. The new Chiado is being reborn out of the ruins in its original style under the direction of Alvaro Siza Vieira, a distinguished Portuguese ar-

In contrast to the booming retail sector, the Lisbon market for office space is suffering the effects of oversupply.

"Prime business district rents have fallen from 7,000 escudos (\$46) a square meter a month in 1991 to around 3,750 escudos," says Mr. van Leuven. They are at about the same level as rents in Amsterdam and Brus-

Peter Wise

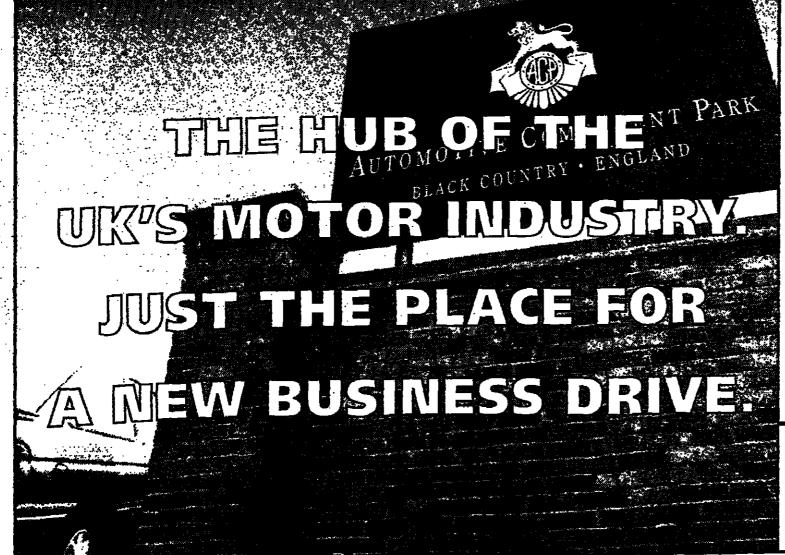


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SUNSHINE IS ONLY PART OF THE SUCCESS OF SOPHIA ANTIPOLIS

The presence of a university with technical facilities, a favorable business environment and several established companies is necessary for a "technopole."

Imitation is said to be the ahead of schedule." By the for technopole development versity, research labs and tract venture capital to the sincerest form of flattery end of this decade, more and, by that measure, Eu- than 20,000 jobs will have rope's oldest and largest been created at Sophia. technology park is a resounding success as a commercial development. Although the number of en-sophia Antipolis, sprawling across 2,300 hectares of verdant slopes between Nice and Cannes in Southern early days, Sophia's devel-France, has spawned numerous other "technopoles" in Europe's sunbelt and elsewhere, but none has information technology. achieved the size or reputation of the original.

The technopole's 950 enterprises employ 15,000 people from 50 countries. and inject over 15 billion francs (\$2.9 billion) into the local economy. There are, in addition. an estimated 18,000 local jobs indirectly created by on-site activities.

Gilberto Stellardo, president of the Sophia Antipolis SAEM (the organization responsible for the develop-ment and management of idea that you could work in the sunshine and be more efthe park) and past president ficient. When an employee of the Nice-Côte d'Azur says, "In spite of the recession, the park creates 800 new jobs each year, and in 1994, that level was reached more than three months ley, California, a case study

Changing configuration Although the number of enfiguration is changing. In the opers sought to "import" large companies, predominantly American, working in IBM had established a location in nearby La Gaude in 1962, and that made it easier for the park's developers to convince others to come. Texas Instruments and Digital Equipment followed, attracting other computer companies to Sophia. Today 90 non-French companies.

is happy, he or she is more Chamber of Commerce, productive." But more than 300 days of sunshine a year do not guarantee economic success.

Analysis of Silicon Val-

several interrelated elements must be present: a few large, established companies as a base for activity and as a magnet for others, a univer-sity with technical facilities and a cadre of engineers, a supportive business environ-

ment (including favorable taxation and facilitated access to capital), transportation and communication infrastructures, and the resulting "garage growth" of smaller companies. To some extent, all these

elements exist in the region of Sophia. Gérard Audra, administrative manager for Wellcome in Sophia Antipolis and president of the park's Club des Dirigeants, says, "Commercial develop-

square miles in the British

Midlands, claims to have

been the cradle of the Indus-

trial Revolution in England

in the late 18th century, but

by 1987 the area was in such

need of regeneration that the

government set up a special

Black Country Development

Corporation just for that pur-

worldwide, suggests that manufacturing - and synergy among them all."

> Smaller companies Although the recession forced large companies like Digital, Thomson and IBM to reduce their work forces, the number of jobs created on-site every year continues to grow thanks to the increasing importance of small-to-medium-sized enterprises. One virtue of these small-

er, specialized companies is that they do not have to be "imported," but arise spontaneously. The major problem in nurturing small-to-medium- also important. Today, 2.7

the absence of venture capi-

■ he Black Country, 10 as an example of what offi- corporation claims, already

cially encouraged industrial

development can achieve.

role as creating "new jobs,

new enthusiasm and a better

quality of life for people."

The means include encour-

aging development, espe-

cially private investment.

gets set in 1987 have, the

The original 10-year tar-

The corporation sees its

BLACK COUNTRY BECOMES BRIGHT SPOT

The regeneration of a historic part of the British Midlands provides an object lesson in regional development.

site, mostly from the United States, but we haven't yet succeeded. It's a long-term project for us." Gérard Passera, director of

SAEM, points out that Sophia has been chosen as a Zone of Advanced Telecommunications by the state. national flights. This designation has helped attract 202 telecoms enterprises (including 36 non-French companies) and 5,782 technical specialists since 1990. "We want to make as many people as possible aware of the Riviera Information Highway."

says Mr. Passera. Concrete highways are sized enterprises at Sophia is million people live within two hours of Nice. That tal, admits Mr. Stellardo. number will increase to 7 ea in Sophia.

Mr. Stellardo explains.
"Americans accepted the idea that you could work in the supshise and be supshise and be

been met, with a total of

£580 million (\$916 million)

in private investment al-

ready in place. The corpora-

tion's own investments in

road building and land recla-

mation helped to attract

Among the Black Country

projects for which generous

European Union grants have

been obtained are the recla-

mation of former mining

land, now used as an Auto-

motive Component Park

(£5.4 million in grants); con-

struction of an important 1

kilometer road link (£2.4

million); environmental im-

provements to transport cor-

these investments.

In addition, Nice Airport, the second largest in France and the only one within minutes of the center of the city, plays a key role in attracting business. Last year, it handled a record 6.2 million passengers, more than one-third of whom were on inter-

The University of Nice was only four years old when Sophia Antipolis was created 25 years ago. Today, this institution boasts 24,000 students, numerous graduate programs and specializations, a growing reputation, and plans to enroll 50,000 students within the next 10 years. This expansion parallels that of Sophia, which expects to double its size in the next quarter century, be-coming a technopole half the size of the city of Paris. No other technopole in Europe

million); and improvements

to the town of Wednes-

bury's historic but run-down

Grants were also given to

local school and community

projects, including training

jects up for years, the Black

Country Development Cor-

poration prides itself on its efficient handling of appli-

cations and the ability to

reach rapid decisions.

Within Britain's intricate planning system, which can sometimes hold major pro-

town center (£1.1 million

pounds).

facilities.

In the British seaside city of Plymouth, 165 acres of prime

acre site once used as a victualling yard (where warships were supplied). It has its own basin, and its buildings, regarded as notable examples of 19th-century architecture, are being renovated to be used for specialist retail, leisure, business and residential purposes.

Complex local webs

sures to promote the regional development of Flanders and Wallonia. Investors can opt for a medium-term interest subsidy on approved loans, or claim the cash as a non-repayable capital premium on self-financed corporate investment. In the former case, they may also qualify for a soft loan to cover the cost of fixed assets such as land, buildings or machin-

Farther south, it gets harder to know exactly what goes and European initiatives, depending on the zone in question and the source of funding. Italy's regional policy is probably the most confusing of all to an outsider: although a 1986 law

Grants like this helped the British top the league table for inward investment to Europe, attracting \$197 billion from newcomers between 1978 and 1991. The lesson seemed to be that many of them preferred the prospect of immediately lower set-up costs and taxes to any number of longer-term

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ject: infrastructure, productive investment, employment and

training, agriculture and fisheries and rural development. For these projects, in principle, the European Union is prepared to underwrite up to 50 percent of the cost.

Structural funding is more closely linked to national policy. In theory, the European Union can contribute up to 75 percent of the total project cost. In practice, the member state is expected to match the EU contribution and, although private companies are eligible, the public sector is often the

To help put this type of collective deal together, the European Investment Bank acts as the European Union's lead bank for priority projects, covering up to 50 percent of the proposed cost with long-term finance loans and guarantees. For private-sector investors, the need to deal with increasingly stringent conditions and sometimes lengthy procedures brings its own reward. There are trade-offs to be made, but the payoff for having to deal at the local, national or regional level can be a considerable incentive.

Continued from page 17

Rich marketing mix

major beneficiary.

EU Funding

AFFECTS CHOICE

If grants really were all that mattered, picking the prime spots for commercial real estate investment would be almost as simple as collecting free money. From the new Länder in Germany to England's inner cities and Europe's southern fringe, the regional map has rarely looked so full of promise. New members like Austria, Sweden and Finland only add to the rich marketing mix.

Sweden, for example, is no longer the high-cost location it used to be. Corporate taxation levels are among the lowest in Europe, and regional development grants are available for investors in new plant and machinery.

In Denmark, despite the government's abolition of regional development grants, loans and authorities in January 1991, the European Union has allocated 350 million kroner (\$60.3 million) for industrial reconversion.

The European Investment Bank is especially active in Germany, where the economic integration and restructuring of the new states is still top priority. While European Union funds are helping to underwrite structural change in the for-

Warships to Sailboats

waterfront land, formerly owned by the Ministry of Defense, are being transformed at a cost of £150 million (\$246 million) into a center for marine-related leisure, light industry and

John Collinson, CEO of the Plymouth Development Corp., says, 'Plymouth's maritime history, waterfront setting, and air, sea and rail links position it as a destination for tourism and sailing." In addition, businesses like Marine Projects, GEC Plessey and British Aerospace will be taking up residence on the site.

One part of the complex is the Royal William Yard, a 19-

mer mining regions of Bavaria, Lower Saxony, Westphalia and the Saarland, the German investment grant offers further capital incentive. Local soft loans and special allowances for real estate investment and depreciation are also of special interest to real estate investors in the new Länder.

The Belgian government has introduced a package of mearidors, including landscaping and tree planting (£1.6

The Netherlands, like Luxembourg, operates an extremely clear-cut system of general, regional and special incentives matched to specific projects and areas.

France promotes regional development practically everywhere except in the Paris basin and Lyon, where the national government mostly leaves such matters to local chambers of commerce. A one-third cut in corporation tax and the concerted effort to untangle the complex web of local, regional and national incentives have so far paid considerable dividends. But buyers beware: like any fiscal package, the bigger the tax break today may mean the greater the tax bill to

into the package. In Greece, which is divided into four distinct regions, everything depends on where you are. Spain and Portugal both offer a bewildering array of state, regional proposed four types of regional incentive, none of them were operational by the law's 1993 renewal date.

Along with Ireland, the South Europeans are the only nations to offer higher grants than the United Kingdom, which weighs in with a hefty 25.6 percent, compared with just over 15 percent in France, 14.7 percent in Germany and 12.5 in Belgium (according to a study by Healey and Baker Research Services),

subsidies, concessions or allowances.

Steven Bartlett

Pakistan, Toward Peace, Progress and Prosperity

ly market-oriented system, cap-

turing the potential of the pri-

vote sector in oil areas of eco-

The privatization process is

being redesigned to make it

more transparent, and the

process of disinvestment and

trepreneurs. Sectors like power

port development and opera-

tion that until now had been

limited to the state have been

opened to the private sector.

The government's economic

reforms alm to attract invest-

ment to Pakistan. Under the

deregulation policy, the entire

system of licenses, permits and

controls on business transac-

All controls on toreign ex-

change transactions have

been done away with, thus re-

ducing the role of the bureau-

cracy drastically, its mission is

now to facilitate investment.

in this respect are as follows.

industries (for security and envi-

ronmental reasons), no govern-

ment approval is required for

foreign investment in industry.

domiestic borrowing of foreign-

owned firms for fixed invest-

ment. Companies that export

50 percent or more of their pro-

duction can also borrow, and

there is no restriction on obtain-

ing foreign loans that are not

guaranteed by the govern-

There is no restriction on the

The specific measures taken

Except in the case of a few

not obstruct it.

tions has been eliminated.

both local and foreign.

nomic activity.

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PRIME MINISTER'S SECRETARIAT GOVERNMENT OF PAKISTAN

incentives include tax holidays, Capital markets have been

The government of Pakistan has investment in industry.

undertaken a comprehensive program of radical economic Restrictions on the recruitreform based on liberalization, ment of technical and manprivatization and deregulation to bring the economy into a ful-

> sions and incentives for various categories of industries have

 Three-year tax holiday for of new industries.

privatization is being opened to both foreign and domestic endustrial Zones. Eight-year tax holiday for ingeneration, telecommunicadustries established in less detions, highway construction,

located in rural or less-developed areas or those classified as Export Processing and Spe-

· Maximum tariff rates have been reduced, and non-tariff barriers have been largely

done away with. Foreign companies are allowed to undertake the export of rice and cotton.

Industrical estates

To encourage Investment in Pakistan, a number of industrial estates have been established, with basic infrastructural facilities provided for the establishment of industrial units. A fully developed Export Processing Zone has been set up near Karachi, another EPZ is being established at Karachi and two more are being planned near Linhore and Peshawar.

With a view to accelerating the pace of industrial investment, generating exports, ensuring transfer of technology and creating additional job opportunities, the government plans to establish 12 Special in-• Restrictions on the pay- dustrial Zones, three each in the

special zones and less bureau- opened to foreigners.

 No permission is required for remittance of principal and dividends on account of foreign

agerial expatriate personnel. have been removed. The following fiscal conces-

been allowed.

· Five-year tax holiday for industries established in delineated rural areas and Special In-

veloped areas. Exemption from customs duty and sales tax for the import of machinery not manufactured in the country, for units

cial industrial Zones.

Frontier Province and Baluchistan, and one each in Azaa Jammu and Kashmir and the Northern Area. The units will be

required to export 60 percent of their annual production, and their minimum foreign equity is 40 percent. The government has prepared a package of concessions, tax incentives and

other facilities for these zones. The covernment has also announced some additional incentives for investors in the 1994-95 budget. They include a five year income tax holiday for Industrial undertakings engaged in food processing that are established between July 1, 1994 and June 30, 1997, and for

industrial undertakings engaged in the manufacture of soft and stuffed toys that are established between July 1, 1994 and June 30, 1997. The flat rate of income tax for nonresidents has been reduced from 30 percent to 20 percent.

Power generation

determined to substantially improve the economic and social lot of its people by building up a new tradition of multual cooperation with the developed nations and seeking foreign investment. In March, 1994, the govemment announced a policy framework of incentives aimed at attracting private investment

A tremendous number of opplications has been received for the setting up of power projects for over 20,000 megawatts, against a requirement of about 5,800 megawatts till December 1997.

in the field of power genera-

The government is also encouraging proposals for power generation projects based on indicenous fuels like coal and gas, water power and renewable resources like wind power.

The government, through an act of Parliament, has provided a legal framework to protect foreign investments in Pakistan against expropriation or any dis-The government of Pakistan is advantage to the investors.

GOVERNMENT ADOPTS BOLD INVESTMENT POLICY It is also determined to improve the tourist industry by provicing various incentives to the private sector. There are vost investment opportunities for multinational companies, notably for hotels in the northern areas.

To create the necessary environment to attract private sector investment, tourism has been accorded the status of an industry. All tourism-related facilities, including amusement parks, hotels, matels, cultural centers, transport, tourist service agencies, and handicraft and souvenir manufacturing, will be treated as "industrial concerns" and will qualify for the same benefits, concessions and treatment as other recognized in-

To streamline the process of investment and industrialization and to create a genuinely investor-friendly environment, the government has set up a Board of investment, headed by Prime Minister Benozir Bhutto herself, as an investment promotion and facilitation agency.



Prime Minister Benazir Bhutto. whose government 'has undertaken a comprehensive program of radical economic reforms.

BANKER WELCOMES 'HEALTHY TREND' OF COMPETITION

In the following interview, Hussain Lawai, president of the Muslim Commercial Bank, discusses the effects on his bank of the government's privalization policy.

How has denationalization affected the growth of the Muslim Commercial Bank?

MCB has expanded its business three times since it became the first state-owned bank to be privatized in April 1991, it is the largest among the banks in the private sector and has a countrywide network of 1,304 branches, compared with the 875 branches of the second-largest private bank. MCB deposits swelled from 27 billion rupees in April 1991 to 82 billion in December 1994, and pretax profits reached 1.8 billion rupees in December 1994 from 600 million suppess in April 1991.

How does MCB react to the fact that banking is more competitive in Pokiston now?

At least a dozen new commercial banks have been licensed during the post three years. MCB welcomes the new entrants. We consider it a healthy trend as it compels the bla banks to Imments of royalties and technical. Provinces of Punjab and Sind, prove their counter service and provides small and medium-sized business units with access to

credit facilities and other financial services. The government's policies of liberalization, deregulation and privatization have certainly contributed to the growth of the banking system. However, frequent changes in monetary and fiscal policies lead to economic instability and reluctance on the part of banks and investors to accept long-

term commitment. MCB has diversified its services and its role, and is moving chead from commercial banking to investment banking and corporate finance services. With our investment in technology and human resources, combined with personal management and dynamic leadership, we and our customers have a great deal to look forward to.

How has the Islamic Banking Department been

performing for the bank? MC8 opened its Islamic banking counter in 1992 with the objective of introducing instruments conforming to Sharla parameters. To start with, the bank affered two financing products called morabaha and mosharaka, and in 1993 it introduced flara (leasing). Two new products are now planned; musawama (a financing product) and on Islamic financing bond.

Musawama concerns a commodity sale transaction on credit at an unfixed price, subject to price determination on the due date. This is applicable where an authentic source is available for origing - like the Karachi Cotton Association or the Karachi Stock Exchange. Under musawama, the client and the bank can fix the price before the due date if the market has an abnormally rising or falling trend and crosses predetermined

On the Islamic Investment Bond, MCB is in the process of floating a bond that will be listed on the stock exchange as an Independent entity. The funds so raised will be used to cater to the financial needs of MCB's clients under morabaha. mosharaka, šara or musawama. The bond holder will be entitled to receive a profit share. The scheme still has to receive the approval of an isiamic scholar.

At MCB, Islamic banking is at present operational only in Karachi, but it is to be extended to other cities under a phased program. Public response has been overwhelmingly encouraging. MC8 has been selective in the choice of clients because of the high risk factor.

How has the offer of MCB stock to the public

been received? MCB entered the stock market on February 19. 1993 with the biggest flotation in Pakistan's history. It offered the public 14.4 million shares worth 808.7 million rupees.

With a paid-up capital projected to reach 1.7 billion rupees in March 1995 (from 1.2 billion rupees now), the stock enjoys full market support and is considered a blue chip. For stockholders, we issued 15 percent bonus

shares in 1992, 50 percent rights shares in 1993, 12.5 percent bonus shares in 1994 and 15 percent rights shares this year.

How has MCB's Investment Banking Group fared? We set up the Investment Banking Group in

1992 to utilize MCB's large resources and Infrastructural facilities and to play a major role in the financial and capital markets. We intend to have a strong presence in the private placement area. In August 1994, we successfully lead-managed the private placement of librahim Fibres Ltd. to the extent of \$50 million, with investors in the Middie East, Far East and Europe.

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- Setting up of Special Industrial Zones with unique financial & operational advantages.
- 6. A large corps of Professional managers, engineers

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With a 47 year old history, this recently privatised bank has posted impressive gains in recent years and continues to play a pivotal role in the country's financial sector.

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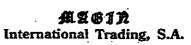






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him when he was in college.

When his father died in 1993, he

said at his funeral, "He wasn't

the perfect father, and even

though he was a person of the streets he never let his family go

Muggsy avoided drugs and

in nonprofit organizations.

The Quebec Nordiques final-

ly beat the Pittsburgh Penguins,

surviving a late collapse for a

Alexei Gusarov scored with 58 seconds left in the third peri-

od in Pittsburgh as Quebec

won, 5-4. Tuesday night to im-

prove its NHL-best point total

to 35, three more than the Pen-

After losing their first two games against Pittsburgh, the

Nordiques appeared headed for

disaster when they blew a 4-2

with the puck and left Gusarov

alone with goalie Ken Wregget

after good passes by Joe Sakic and Wendel Clark.

"It's a tremendous psychological lift," said Scott Young,

who scored twice in the second

period. "If Pittsburgh had

wound up winning, we'd have

been in here wondering what we

Quebec was challenged in the

third when Pittsburgh over-

came the 4-2 deficit on goals by Joe Mullen and John Cullen.

had to do to beat them."

But the Penguins were sloppy

lead in the final period.

dramatic victory.

without.

Muggsy Bogues: A Little Man, Standing Tall, Provides Sting for Hornets

CHARLOTTE, North Carolina - In the den of their splendid suburban home, the one distinguished by, among other items, an outdoor basketball court done in teal and purple, the colors of the Charlotte Hornets, two short guys were conducting a television interview a mock television interview, that is. The two short guys were

The subject of the interview was Tyrone Bogues Sr., known universally as Muggsy, who is 30 years old and stands 5 feet 3 inches (1.6 meters) tall. He is the speedy, stocky, starting point guard for the Hornets, the team's most valuable player last year and the shortest player in the history of the National Basketball Association.

The interviewer was his son. Tyrone Jr., age 3, who comes about up to his father's hip and is the shortest person in the Bo-

In the audience were his sis-

ter, 8-year-old Brittney, and "Daddy," said Ty Jr., holding

up a microphone, "Alonzo Mourning is this big" — Ty Jr. held his hand over his head — "and you are this big." He dropped his hand to his knee. "Alonzo Mourning can dunk the basketball and you can't. Why's that?"

'Why's that?" asked the startled father. "What kind of interview is this? What show am I on, anyway? I'm leaving!"

All this drew a laugh from everyone but the interviewer, who still waited, microphone in hand, for the answer.

And Muggsy gave it. "Two is two," he said.
"What?" Ty Jr. asked

"It doesn't matter how you do something." Muggsy said. "The only thing that matters is what you do. And a basket counts for two points any way it

And there in the few moments of this interview, the life of Muggsy Bogues passed before him. Every day of his life, he has said, he has to prove

himself over again. Every day of There is no higher compli-his life, he has to demonstrate ment." that someone his size can accomplish the improbable. And every day of his life, he confronts and ultimately confounds his critics.

That Muggsy Bogues has arrived where he has, a significant member of one of basketball's best teams, at his height and at his salary — in his seventh NBA season he recently signed an extension for five years at a total of \$7.5 million — is spectacular.

"We feed off his energy,"

Larry Johnson has said. "They ve got the two horses," said Gary St. Jean, the coach of the Sacramento Kings, refer-ring to Mourning and Johnson, "but Muggsy drives the wagon. He feeds 'em the oats."

"It's hard for people to appreciate just how much a little guy contributes — until you're actually on the court playing with him or against him," said Spud Webb, who, at 5-7 and the point guard of the Kings, knows something about the topic. "And Muggsy is a spark on offense and a real pest on defense.

But where Bogues is today from where he came is at least as remarkable as his basketball accomplishments.

He grew up in the tough Lafayette housing projects of Bal-timore, where he once saw a man beaten to death with a baseball bat, another stabbed repeatedly with an ice pick. where gun shots regularly rang crime and gangs because his out, where he himself was shot mother, Elaine, held the family in the arm and back when he

He avoided drugs and crime and gangs, the way to big mon-ey and even some stature in the ed that she could not continue neighborhood. "All it would in that fashion, earned a hightake was about two seconds to school equivalency diploma at get in trouble, or get killed," Bogues said.

He avoided it for several reasons, one of them being that his father, Richard, had been sentenced to prison for 20 years for armed robbery, had also been a drug dealer and addict, and was a model for Bogues in what not

Muggsy had great ambiva-lence about his father — as he consoled him when he came

does about his old neighbor-hood—and eventually became friends with him, visiting him in prison and corresponding with make mistakes."

home crying that he wanted to be taller. "You'll do fine, Ty," she said gently. "God doesn't make mistakes." prison and corresponding with

He avoided drugs and crime and gangs, too, because of bas-ketball. "I loved the game," he said. "I loved it from the start. I was always with a basketball I'd even dribble a basketball when I'd throw out the trashand I got so that I could do it

without spilling the trash."
It was his basketball play that ave him stature. 🖠

- Muggsy, two older brothers and a sister - together. She went on welfare when her hus-"The first time I ever saw him was when we were about 11 years old," said David Wingate, a Hornets' teammate and a high school teammate at Dunbar as well. "It was a recreational night, and worked as a secretary league, and I looked at this guy who was so little and thought. What's he doing here? But "My mom always brought home a present once a week for all of us," Bogues recalled. "We then the game started and he was so fast you needed radar to detect him." never felt like we ever needed

anything. We never felt poor. His nickname is derived from the way neighborhood players described his intense defense as So I never felt I had to go out and do something wrong to get mneeine" his man.

Nordiques, After Scare, Baseball Set

The Nordiques have a four-

game unbeaten streak at 3-0-1,

while the Penguins are on a 2-4 streak, part of a larger 3-6-1

slide following their season-opening 12-0-1 stretch.

Flyers 4, Lighting 3: John Le-

Clair scored two goals and Eric

Lindros had two assists as the

NHL HIGHLIGHTS

Flyers improved to 10-9-3,

moving past .500 for the first

time this season. Tampa Bay is

Flyers goaltender Ron Hex-tall made 23 saves to improve to

Blues 6, Mighty Ducks 3: Brett Hull had two goals and an

assist as St. Louis won despite

giving up the Mighty Ducks'

first goal in nearly three games.

Bob Corkum ended Anaheim's

scoreless streak at 171:24 when

Hull scored his 14th and 15th

he converted a rebound at 8:44

goals for the Blues, who are 5-1

in their last six games and have

a five-game winning streak at

of the second period.

the Kiel Center.

1-3-1 in its last five games.

Finally Beat Penguins

And it was the closeness of his family and his basketball

pecially the 6-7 Reggie Williams — "We called each other The Big Fella' and "The Little Fella' " recalls Bogues — that

was so important to him. "What drives him," said his wife, Kim, "is when people say he can't do something because he's too short. He thinks to himself, 'Oh yeah?' He's been that way all his bife."

"If there is one word to describe Muggsy for me," said Homet teammate Joe Wolf, who also played against him in college, "that word is competi-tion."

Bogues went from the most valuable player in the rec leagues to the most valuable player on his undefeated high school team in 1983 — which was chosen No.1 in the nation, considered among the best high school teams ever and included future pro stars Wingate, Reggie Williams and Reggie Lewis. From there he became the most valuable player at Wake Forest. He was the Washington

To Expand

PALM BEACH, Florida —

Major league baseball's team

owners plan to award expan-

sion franchises Thursday to

Tampa-St. Petersburg in Flori-

da and to Phoenix, and likely

The nine-member expansion

owners' executive council on

Petersburg and Phoenix receive

teams in the first round of ex-

pansion. Those teams would

in 2000, or soon thereafter, in

the second round of expansion.

The executive council spent

several hours during its lengthy

meeting discussing the status of the again-stalled labor negotia-

tions with the striking players.

The owners in the room gener-

ment players, sources said.

egin play in 1998.

will give a team to Northern

Virginia within the next year.

ing time and, as he recalled, suffered a loss of confidence for one of the first times in his bas-

ketball life. "Don't worry, you'li get your," chance — you'll make it," Moses Malone, a teammate, told, him often. How was it that a 7foot player could be so eucom-aging? "Because he was knowl-edgeable about basketball,"

Bognes says.

But he didn't get his chance with the Bullets. They allowed him to go in the expansion draft, where he was picked up by Charlotte. In his first year there, the coach, Dick Harter, felt that Bogues was too small

be a regular. Harter was dismissed after that season and Gene Littles took over. He, and his current successor, Allan Bristow, put Bogues in the starting lineup, where he has stayed. Twice he has been the team's MVP; he is shooting about 50 percent from the floor and about 90 percent - third in the league - in free

Most important for a point guard, he is one of the league's Bullets' first-round draft pick in 1987, but was given little playconsistent leaders in assists and steals. His ratio of assists to turnovers is the best of anyone's —six assists for every turnover. "He just doesn't make mistakes with the basketball," Mr., Mourning said.

On defense, he moves with his man like a Siamese twin. "He's so quick to steal the ball that I don't dribble with him around me," said Kenny An-derson of the Nets. "And I can. handle the ball pretty well. When Muggsy's on me, I pass'

And other point guards rarely try to post up and shoot over him either. "He has a very low, committee recommended to the center of gravity, and he's hard to move," Bristow said. "And . Fuesday night that Tampa-St. he's strong."

He has become one of the. most popular athletes in Charlotte, his easy smile a part of the . landscape.

But Northern Virginia is run-Every summer, he returns toning a strong third in the expanthe Baltimore neighborhood, sion derby, sources said, and where he grew up to conduct clinics related to his program. within the next 12 months the "Reading and Roundball," area probably will be awarded a franchise that would begin play

And there, as with his son, Ty, he carries on dialogues with the youngsters. It is somethingclose to his heart, and sometimes breaks his heart. "I see the exact same things

nothing has changed — infact, if anything, things there are even rougher now than when I was growing up," he.

ally agreed that there remained a 10-day window of opportuni-ty to get a settlement with the Muggsy tells the kids: "Give yourself a chance. Now, every-. union and avoid beginning the regular season with replaceone can't play basketball. But find something you're interest-

> easy for you to say, look at where you're at." Muggsy replied, "But I was

Kid: "But you could play, great basketball — so you had a

guarantee you - if you want it, you can get it. Don't close the

Smits Stands Tallest On Night of Centers

David Robinson was supposed to be the only dominating center on the floor of the

Alamodome. Instead, it was Indiana's Rik Smits who had the big game in the paint, scoring a season-high 35 points and limiting the Spurs' center to 19 points and a career-low two rebounds Tues-

NBA HIGHLIGHTS

day night. Smits's job on Rob-inson helped the Indiana Pacers break San Antonio's eightgame winning streak with a 117-100 victory.

'A guy like David is having an incredible year," said Smits, the 7-foot, 4-inch (2.25-meter) veteran from Eindhoven, the Netherlands, who also got 10 rebounds. "He deserves to be considered for MVP. Nobody stops David. But tonight they were playing from behind. It's

tough to catch up.
"We played the best team in the league, and we played the best game of the year. I can't

Reggie Miller added 22 points and Byron Scott had 12 points for the Pacers, who ended a three-game losing streak.

They built a 24-point first half lead, then held off several rallies by the Spurs to end San Antonio's 11-game home win-ning streak. The Spurs never

the second half.
Knicks 115, Celtics 110: Boston's Dominique Wilkins be-came the ninth player in NBA history to score 25,000 points. but the visiting Celtics had no answer for New York's center,

Patrick Ewing.
Ewing finished with a seasonsecond half and 16 straight to

keep his sputtering team in the game during the third quarter as New York won its ninth straight game against Boston. He also added six blocks and 12

Wilkins, who needed 16 points to reach the 25,000-point plateau, finished with 19, including his milestone 3-pointer with 3:19 to play in the fourth

quarter. Suns 113, Rockets 102: Kevin Johnson scored 22 points and led a free-throw shooting spurt in the fourth quarter to help Phoenix win its fourth

The Rockets' center, Hakeem Olajuwon, scored 40 points and got 13 rebounds, but he also committed four fouls in the fourth quarter, picking up his sixth with 4:05 to play.

Trail Blazers 106, Bucks 100: Terry Porter, in only his 10th game of the season after returning from ankle surgery, scored a season-high 36 points to help Portland end a three-game losing streak.

Milwaukee, which lost its third straight, were led by Eric Murdock with 29 points and Vin Baker with 27 points and 12

Jazz 102, Kings 95: Karl Malone scored 33 points and John Stockton added 28 as Utah rallied to an overtime victory over Sacramento.

The Kings led by 88-80 with 1:48 left in the fourth quarter. but Stockton made 3-pointers with 16.1 and 7.8 seconds left for a 90-all tie at the end of

Walt Williams scored 18 of his season-high 31 points in the 79 victory over host Arkansas-second half for Sacramento. Little Rock for the Sun Belt which has lost five straight high 46 points, scoring 38 in the against the Jazz and eight of its last nine overall.



Eric Montross got a shot off, Patrick Ewing got 46 points.

Western Kentucky and Green Bay Gain NCAA Berths pers have now won 12 straight under former Alabama coach who headed the other way for a

kansas-Little Rock's postsea-

son plans up in the air.
"You don't go 26-3 thinking
about other things," Western
Kentucky's coach, Matt Kilcullen, said of Tuesday night's 82-Conference title and its automatic NCAA tournament bid. The No. 23-ranked Hilltop-

Western Kentucky is going to and 24 of their last 25. They lost Wimp Sanderson, may wind up layup and a six-point lead.

The NCAA tournament for the their season opener to Jackson- in the National Invitation Wisconsin-Green Bay 73, the NCAA tournament for the their season opener to Jackson- in the National Invitation

COLLEGE HIGHLIGHTS

Massachusetts and dropped two-point decision at Tulsa. Wisconsin-Green Bay also

UALR, 17-12 in its first year was grabbed by Jeff Rogers, his first 3-pointer of the season. stead of the usual two.

Western Kentucky's Darius Hall made his first five shots, then was quiet for the next 34 minutes.

But, with less than a minute to go and the Hilltoppers ahead by 80-76, Arkansas-Little Rock's by defeating Wright State in the Midwestern Collegiate Conference final in Dayton, Ohio.

UALR 17-12 in 16 5 shot. Hall blocked it, the ball dunks or layups — and finished bounced toward midcourt and with 28 points, 13 rebounds and was grabbed by leff Power

knocked Jason Kidd and California out of the NCAA tournament last year dominated inside

with Jeff Nordgaard to knock off Wright State. Nordgaard, a slashing 6-foot,

• Richie Ashburn, a classic leadoff man during his 15-year career, all but the last three of played for Philadelphia, was elected to the Hall of Fame by

the Veterans Committee. Negro Leagues star Leon Day, National League founder William Hulbert and turn-ofthe century pitcher Vic Willis also were picked by the 17member panei.

The voting rules for the Veterans Committee were recently revised for a five-year period, letting it select four people in-

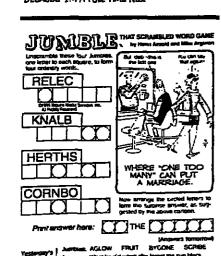
One of the kids said, "But it's

way to get to college."
Muggsy: "Everybody has a way to get to college. You study, in high school, you do your work. There are always grants, or loans, that can be available. I'

DENNIS THE MENACE



'My mon says she can't get a parftime Job BECAUSE I'M A FULL-TIME KID."



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PEANUTS

BEETLE BAILEY

CAN'T WE EVER

GO ON A HIKE

HAVING

PROBLEMS



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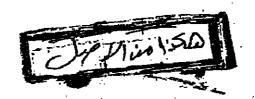


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Herald Eribune **SPORTS**

THURSDAY, MARCH 9, 1995

PAGE 23



Elvis Stojko of Canada, who had problems with damaged ankle and knee ligaments, still skated into second place.

U.S. Skater Eldredge Takes Men's Lead

after the men's short program at the World Figure Skating Championships. The 23-year-old, undefeated in four ma-

jor competitions this season after three years of injuries, illness and inconsistency, overtook Elvis Stojko of Canada, who has undergone acupuncture and extensive physiotherapy to help overcome damaged ankle and knee ligaments. The surprise of the afternoon was the

third place gained by Scott Davis, the two-time U.S. champion who lost his title to Eldredge last month,

Olympic champion Alexei Urmanov again showed the spotty form that has plagmed him since he rocketed to fame at Lillehammer last year. He placed fourth. The world junior champion, Ilia Kulik of Russia, reduced a triple triple combina-

tion to a single-single and settled for 11th. competitions, including the 1992 Olympics love would conquer all at the championships, being held just a Sunday drive from the birthplace of William Shakespeare.

In first place after Tuesday night's short program were the Czech pair of Radka Kovarikova and Rene Novotny, who are engaged to be married.

In second were the Germans Mandy Wotzel and Ingo Steuer, romantically involved until recently.

pions from Russia, Yevgeniya Shishkova and Vadim Naumov, who apparently still

Kovanikova and Novotny, both from the city of Brno, have earned a reputation as the ultimate bridesmaids. They have finished fourth in six major international

"I hope we will finally have luck on our

The Czechs, part of the multinational crew to train at the Ice Castle Center, in

IAAF's Back On Track With Christie

BARCELONA — The shame of the IAAF World Indoor Championships is that they are going to be held indoors; indoors, whereas outdoors Wednesday was sunny and not anything like winter. If they really want people to appreciate it - it goes on once every two years, after all they ought to herd everyone inside some dried-out rink in Iceland or Greenland or Finland (or Ireland) where running around and around a hamster track makes sense to people. They shouldn't do this to anybody, make them sit inside in Barcelona.

On the bright side, it might rain. But an even more dismaying fact is that,

700 athletes lan participating from 140 Thomsen

countries, the most interesting performance is Linford Christie's, the Olympic and world outdoor champion who says he will not run. At 34, Christie has won every important title excepting this one; that he has decided against trying shows that it isn't very im-

So Primo Nebiolo, president of the governing International Amateur Athletic Federation, who finished the last, real world championships (the outdoor one) by kissing Butch Reynolds on the face, which was followed by Reynolds losing \$27 million in court winnings (the kiss of death!)
—yes, Primo is hoping to have a chat with

Nebiolo: 'I'll Ask Him to Compete'

Christie before Friday, when the doors of the Palau Sant Jordi will be officially shut on all sunlight until Sunday. Dr. Nebiolo can be quite a fatherly figure to the ath-

Or he could just pay Christie a lot of money, as Nebrolo reportedly did to at-tract Noureddine Morceli to the real 1993 world championships at the last minute. Weeks earlier, Nebiolo had made a similar deal with Carl Lewis, which probably irks Christie to this day.
"If I will see him, I will ask him to

compete," Nebiolo said during a news conference Wednesday. "I believe it is my obligation, and I believe also it will be

good for him to compete."

Which is sort of how Markon Brando talked in The Godfather movie.

Except Nebiolo looked a real rascal,

frowning a smile and gesturing shovelfuls. There are all sorts of philosophical reasons to despise him, but Nebiolo makes deals and there aren't a lot like him left; if he were in charge of baseball, there would be no strike, though, of course he'd pack it over to Italy first.

Christie confirmed Monday his withdrawal from Friday's race on the grounds

season; everything is aimed at retaining his real world championship in the 100 meters, when he will be 35. It might be his last big chance. He didn't want to risk injury running three heats in the 60 meters Friday. and at his age there can be no blaming him. The short timing of his withdrawal has earned him criticism: He said he had decided a week earlier to accompany the British team as captain only, but that the British federation had convinced him to

THE IAAF OBVIOUSLY believes other, negotiable factors are involved, given Nebiolo's assurances following the initially critical company reaction issued

through his spokesman.

"Personally, and this is my personal hope," emphasized Nebiolo, so as to take all the credit afterward, "I hope at the end when Christie will be here that he will see the opening ceremonies, that he will take the British flag and see all the people By then the first 60-meters heat will

already have been run, but not to quibble. "... because he is so great a champion, he is so great a person for our movement. for our young people he signifies the best in the world . . ."

How will this sport survive after Nebiolo's gone? They ought to prop him up like a Chinese leader.

"... that I hope in the end, he will decide to compete," Nebiolo decided himself; and he pressed fingertips to his heart. "It is m of fatigue. He doesn't train for the indoor personal hope, my purely personal hope.

BOC Search Is Abandoned

SANTIAGO - The search has been abandoned for Harry Mitchell, the 70-year-old English yachtsman lost in seas off southern Chile, because the fierce weather had made it too dangerous to continue, the Chilean navy said.

"The navy has given permission for the ship Francisca Schulte to return to its original route to Punta Arenas," said a navy spokesman, Captain Pablo del Fierro. "Bad weather in the area put the safety of the ship and her crew in danger."

The navy sent the ship, en route from Japan to the southern Chilean port of Punat Arenas, to search for Mitchell's yacht Friday, a day after his distress signal was first received.

His emergency beacon was again detected Sunday, but had not been picked up for more than 40 hours, officials said. Mitchell, from Portsmouth, England, was taking part in the BOC Challenge, the around-the-world race for solo sailors, and en route from Sydney to Punta del Este, Uruguay.

The oldest competitor in the race, he was also sailing the smallest boat in the race, the Class II, 40-foot (12-meter) yacht Henry Hornblower.

(U. Samiestson, Sondstrom); Q-Young 9 (Riccl, Leschyshym); Third Period;Q-Sokic 11 (Clark, Goserov); P-Mullen 11 (Andrusok, Callen); (pp.). P-Cullen 10 (Mullen, McKen-zle); Q-Gusgrov 1 (Sokic, Clark); Shots on soci; Q-10-10-9—29, P-14-11-10—35, Gostles; Q. Tallandik, B. Micsonder.

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Chicago 8 2 1-3
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(Nicholts, Suter); (pp), C-Kruse 5 (Houstey, Nicuwentyk); C-Sulfivon 3 (Houstey, Chlosson);
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Timer Person: C-(Creative) (2004).
Smith): (pp), C-Hieuwendyk 8 (Chiusson): C
Nieuwendyk 9 (Fieury): (pp), C-Stern 5 (Musil): Sholts on good: C 11-5-24, C 3-17-9-35.
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C, Trefiley, Kidd. C, Bellour.

Aushelm § 1 2-3 St. Leels 1 2 2-6 First Period; SL-Standton & (Hotil, Tik-kment); (pp).Second Period; SL-Tikkamen & (Moclanis, Duchesne); (pp).A-Corlaum 2 (Se-

menov, Volik): St.-Lidster 1 (Anderson, Gil-berl): St.-Hull 14 (Tikkansen, Carbonneou): Third Perfed: St.-Hull 15 (L. Laperriers, Tik-tanen): (pp), St.-Hoc.Imple 2 (L. Laperriers): A-Lebace 4 (Karlya, Von Allen); (pp), A-Tverdovsky 2 (Kurvers): (pp), Stots on goot: A-6-14-13—23, St.-6-194—27, Goalles: A. Shfo-lyakov, Heberl, S.L., Joseph,

SOCCER ... TOPS

ENGLISH PREMIER LEAGUE

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Norwich 37, Monchester City 37, queens . Rangers 35, Everton 35, Southampton 32, We Ham 32, Crystal Poloce 31, ipswich 21, Leicr

INTERNATIONAL FRIENDLIES Czach Republic 4, Finland 1 Cypcus 3, Sweden 3

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ov, Volk); SL-Lidster ? (Anderson, Gil-

SIDELINES

FIS Annuls Victory Awarded Kitt

Kvitfjell, with another super-G to be run there Sunday.

Saturday because of the bad weather, was set for Friday at

Briton, Czech on U.S. Academic Team

NEW YORK (AP) - John Amaechi of Penn State, a graduate

student from Manchester, England, was chosen as the U.S. college basketball player of the year among those selected to the GTE

rebounds a game while maintaining a 3.24 grade-point average, out of a possible 4.00, as a pyschology major.

George Zidek, UCLA's starting center from the Czech Republic, was also selected. An economics major, he has a 3.77 grade

point average and is averaging 12 points and 6 rebounds a game.

Marseille Exile Signs With Lisbon
LISBON (AFP) — Jean-Jacques Eydelie has signed with Portu-

guese champion Benfica Lisbon, the sports daily A Bola reported Wednesday, making him the last of the three players banned after

the 1993 Olympique Marscille match-fixing scandal to find a club.

chaga and Christophe Robert, now play in Argentina. But Jacques Glassman, the Valenciennes captain who exposed the bribe, has

Keith Fletcher has been dismissed as England's manager, the Test and County Cricket Board said, with the chairman of selectors, Ray

Illingworth, combining both jobs for the near future. (Reuters)

don said the U.S. fighter was "slowly but steadily improving." (AP)

Jeff Gillooly, the ex-husband of figure skater Tonya Harding,
had his name legally changed to Jeff Stone — over protests to the
court in Portland, Oregon, from several other Jeff Stones; he is to

be released from prison Monday after serving seven months for plotting the attack on Nancy Kerrigan, (AP)

Charles Haley, the all-pro defensive end who said after the

Dallas Cowboys' loss in the NFC championship game that he was

Gerald McClellan was taken off sedation and doctors in Lon-

had to go to the Indian Ocean island of Reunion to play.

For the Record

The two Valenciennes players banned for a year, Jorge Burru-

was curtailed by bad weather last Sunday.

oneAustralia's Back And Still Winning

By Angus Phillips Washington Post Service

SAN DIEGO — Less than 48 hours after losing its best boat in the worst accident in America's Cup history, oneAustralia resumed racing with a hastily renovated old boat and a late addition to crew uniforms.

Entering the prestart area with Sydney 95, one Australia's 16 crew members tied bulky. bright-orange life jackets snuely around their necks in case the

worst should happen again.
It didn't, and the life jackets,

a prank, came off before the starting gun as oneAustralia went back to winning with a 1minute, 54-second victory.

In other races, Nippon and France 3, battling for the last of four spots in the challenger semifinals, both lost. Nippon was edged by fleet leader Team New Zealand, by 57 seconds, after a nip-and-tuck battle in which the Japanese led the first half of the race. France 3 lost by 1 minute, 20 seconds to second-place TAG Heuer.

On the defender course, Young America beat Dennis Couner's Stars & Stripes by 2:06.

With one day's racing left in challenger round-robins, ance 3 stood unree points be hind Nippon. The French had to beat Sydney 95 on Wednesday, then hope Nippon lost to GENEVA (Reuters) - The International Ski Federation an-Rioja de España. Otherwise, nulled Wednesday the victory the local race jury had awarded A.J. Kitt of the United States in a World Cup downhill in Aspen that France's \$37 million Cup campaign would end with a record of one dismasting, one capsiz-ing and the near destruction of FIS said that, following protests from France, Sweden and Luxembourg, the race would be rerun in Kvitfjell, Norway, on its first boat, dropped from a Saturday along with a downhill originally on the program.

A super-giant slalom, which could not be run in Aspen last launch crane in December.

oneAustralia's skipper John Bertrand, who rewrote yachting history as the only non-American to win the Cup when he beat Conner in 1983, got a break Tuesday as the breeze staved moderate and the seas

"We only have one mainsail Academic All-America team. He is averaging 17 points and 10 left," said co-designer and crew member lain Murray, "and it was built for light air. If it had blown hard, we couldn't have gone out today."

Murray said replacing sails and other items lost in the sinking was the key to staying competitive as the Cup progresses to the semifinals.

"We only had 30 sails and we lost 11 of our best ones," he said. "Now we've got no new sails." The team has petitioned regatta officials for the right to replace some of the lost sails, but no decision has been made.

There was more good news Tuesday as an insurance representative greeted the crew at the dock with a check for \$2.3 million to cover the loss of the racing boat and to pay for upgrading the old boat to make it

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BIRMINGHAM — U.S. champion Todd Eldredge held the lead Wednesday

In third were the defending world cham-

are involved. Jenni Meno and Todd Sand, the soon-to-be American newlyweds, were fifth.

In the pairs competition, it appeared that and 1993 world championships. But in their third season under the tutelage of the Russian Irina Rodnina, the greatest pairs skater in history, the handsome Czech pair appeared more harmonious and confident than ever on the ice as they performed to Tchaikovsky's "Romeo and Juliet."

side," said the 20-year-old Kovarikova who is 11 years younger and 10 inches shorter than her husband to be.

Lake Arrowhead, California, were in precisely the same position at the recent European championships in Dortmund, Germany. But though they led Wötzel and Steuer and Shishkova and Naumov after the short program, the German pair, edged the Czechs for the championship by a single judge. (AP, NYT)

SCOREBOARD

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(Cage 10), Assists—Defreit 22 (Dursors 6), The state of the s

ACROSS

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Coles 10 (Owens 11). Assists—Los Angeles 22 Microl S3 (Owens T1). Asticle—Los Angeles 22 (Divoc, Von Exel 7), Microl 22 (Coles 9). Pleaset. 22 31 19 31—113 Houston 35 22 24 21—162 P: Bartier 18-194-426, Okriyuson 1-622 6-70 40. Robbands—Phoenix S4 (Borkley 14), Houston 32 (Okojowan 13). Assists—Phoenix 24 (Johnson 11), Houston 25 (South 7). Indicate 34 22 5 31—117 Sen Astopho 22 25 34 28—108 1: Alfaler 7-13 5-6 22. Smits 15-21 5-4 35: 5: son 11), Houston 26 (Scotth 7).
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Denver 23 25 17 24-77
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DN: Motombo 7-132-216, Abdal-Rost 12-38-4
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(Dutley 10), Millyoutes 6 (Boker 12), Asstals—Port liand 21 (Porter 4), Asilwookes 27
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Major College Scores Chicago St. Louis TOURNAMENTS Alid-American Cooler Quarterfinals Boll St. 72, Bowling Green 58 E. Michigan 69, Toledo 61 Momil, Othio 77, Kenti 49 Othio Li. 72, W. Michigan 56 Mid-Continent Confere Champlonship Volparulao 88, W. 18tnois 85, 30T Mis.-Green Boy 71, Wright St. 59 Sun Bell Conference W. Kentucky 82. Ark-Little Rock 73 HOCKEY NHL Standings EASTERN CONFERENCE Afficiate Division ## L T Pts GF 12 9 3 7/ 6/ 10 9 3 2/ 6/ Philadelphia N.Y. islanders 7 19 5 19 7 12 3 17

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Period: P-LeClair 12 (Lindros, Galley); PDesigntins 3 (ApcTovish, Podein); Third Poried: T-Mylsre 1 (Gration, Kimo); T-Yseboart 5 (Bradley, Bergevin); Shets on goal: P
12-15-10—37. T-74-20—26. Goalles: P, Hextell.
T, Puspe. Boston I b — Y First Period: B-Bourque 7 (Stumpel, Locher): W-Miller 5 (Konowalchuk, Hunter); Second Period: W-Jonas B (Peorson, Tin-ordi); Third Period: W-Johansson 2 (Khris Hot, Phuntko): Shots on yeat: W 1-16-3—29. B 16-12-15—37. Goeffes: W, Corny. B, Locher, First Period: P-Murphy 6 (Son lan); Q-Lapointe 3 (Young, Ricci); Second Period: Q-Young 8 (Lapointe); P-Mullen 18

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Solution to Pozzle of March 8

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School-Lunch Solution

WASHINGTON — While most Gingrich supporters in Washington agree that there is no such thing as a free school lunch, there is sharp division on

how to eliminate it. Some Republicans want to dump the program and give

block grants to the states. This proposal known as "Tofu Tο You" plan. Still others think that the children should

be made to pay for their meals

in order to get Buchwald any fulfillment out of them. Darth Vader, one of the top advisers to Gingrich, has come up with an idea which has tremendous appeal on Capitol

"We want to turn the school lunches into political fund-raisers. We would charge the kids 50 cents a plate for the meal. Twenty-five cents would go for the food and 25 would go to our Political Action Committee."

I admitted that it had some merit, but wondered how Darth planned to implement it.

Salvaged Porcelain Fetches \$3.5 Million

LONDON -- Chinese porcelain from a shipwreck fetched \$3.5 million at an auction in Amsterdam by the Londonbased Christie's.

Proceeds from the sale more than doubled what Christie's had expected for more than plates, bowls, candlesticks and other artifacts salvaged from the British merchant ship Diana. which sank off Malacca in 1817. The wreck was discovered in December 1993 and its cargo was recovered last year.

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"We would supply speakers from Congress to talk to the students while they are their lunches. The congressmen would discuss ethics, morals and their constitutional right to bring assault weapons into the classroom."

"My concern is that the children have been getting tofu for nothing for so long that they may not want to pay for a political fund-raiser." I said.

"They need to learn to participate in the political process in order to have good government. If they complain that they don't want their allowances to go to Gingrich's PAC we'll throw in a second helping of applesauce for dessert. This country cannot afford a school lunch program and Haiti at the same time. I have talked to my colleagues in the House on this subject.

"Those who want to reform the lunches say that they would be happy to go out and make speeches against free milk, providing they begin the meal with a prayer.

"Do you believe the reason that Gingrich wants to abolish federal school meals is that he never had one when he was a

"No. It's the price of the meal. For this country to remain solvent we have two choices: We can stuff meat loaf into the stomachs of hungry children today but their children will be saddled with the debt for years to come. Or we can say, Enough is enough. If you're hungry McDonald's has a \$2.30 special.'"
"That's tough love if ever I heard it."

"We're not forcing them to turn their lunch periods into fund-raisers. But if the kids start giving their money to the PACs they will be able to lobby for any kind of lunch program they want, and for the first time politicians will listen to them."

Standing Tall in a World of 'Small' Films

By Ruth Reichl

NEW YORK — Asked her age, Gillian Armstrong does not im-mediately answer. She pushes her smooth blond hair away from her face with blunt, sensible fingers and smiles. She takes her time. "Just say early 40s," she finally replies.

She is not being coy. She is politely serving notice that this interview will be conducted on her terms. The woman who became Australia's first fe-male film director at age 27 is accustomed to being in charge. Indeed, a few minutes later she quietly suggests moving to another table. Gesturing around the empty tearoom, she stands up and says, "With all the thousands of people that are in here why should we sit next to the kitchen door?"

Armstrong had only been seated for a few moments, but it is already a shock to be reminded that she is of average height. Gillian Armstrong

"That's exactly what one of the foreign journalists at the news conference I just came from said!" she says, laughing "You're so small! You're so young! You're so pretty!"

Armstrong has traveled from her

home in Sydney to do what she calls "international press junket interviews," selling her latest film, "Little Women," to parts of the world that

did not grow up on the Alcott classic. The film, which was not initially seen as a commercial vehicle, turned out to be the surprise hit of the Christmas season. It went on to receive three Academy Award nominations. The fact that these did not include one for direction surprised no one.

In the entire history of the Oscars only two women have ever been nominated as best director: Lina Wertmuller for "Seven Beauties" in 1976 and Jane Campion for "The Piano" last year, No woman has ever won, and the fourth version of a 19th-century novel was unlikely to be the pioneer.

Armstrong, on the other hand, would probably figure in anybody's shortlist of women most likely to break the spell. When her first feature, "My Brilliant Career," was released in 1978, The Washington Post called her



Gillian Armstrong: Unimpressed with critics' accolades.

"the most sensitive and accomplished woman director in the English-speak-

ing world."
"My Brilliant Career" established Armstrong as a force to be reckoned with. The movie, about a young Australian woman at the turn of the century who rejects love for literary ambition, was a hit. Hollywood came

Armstrong was unimpressed with the accolades and unimpressed with

herself:
"I know that making a film is a team effort, and it was only my second film. Why would I want the stress and strain with a whole lot of strangers?"
Armstrong turned down every Hollywood offer to stay in Australia and make a deliberately small film about a teenager trying to become a rock star.
When "Starstruck" opened in New
York in 1982, Janet Maslin of The
New York Times noted its "dizzy, impudent high-spirited glory," and opined that Armstrong "may be an

Armstrong seemed set on proving it. She went around giving interviews dressed in a large fuzzy blue sweater dress occorated with colored beads, a polka-dot blouse, black tights and blue suede shoes. Her blond hair was cut in a punk shag. Faced with the tailored woman in subdued brown silk who now sits across the table pouring tea, it is hard to imagine. Other things have also changed.

At that time Armstrong was single, had no children, and told one interviewer that she thought directing and children were incompatible because directing requires such an enormous

commitment. Today she says she has two daughters, 6 and 9, and a husband whose name she will not reveal. "Just say he's gorgeous," she says.
"He deserves his privacy." And then, as if setting the record straight, she adds that she is not actually married.

"Australia is much more liberal in accepting de facto relationships than the U.S.," she says. "We were shocked to discover that his health: plan was not covered on my Director's Guild membership. At least the kids

These days Armstrong seems slightly impatient at the notion that her work and family don't mix. "It is not as if I were an attorney or a neurosurgeon," she says. "A director's job is all in, but it is a short period of time. I have the ability to schedule things."

What she also has is a man around the house. "My girls have a fantastic Dad," she says. "He's taken leave when I'm shooting. It helps." She also thinks it helps to have a producer who is a woman: When Armstrong's younger daughter started achool during preproduction for "Little Women." the producer, Denise Di Novi, said, "You'll always regret it if you're not there for her first day of school." Arm-strong flew home. "And Denise said, No male producer would ever have allowed you to go.

Armstrong initially turned down the chance to do the film. "I had already done a film about a young woman who wanted to be a writer," she says. She credits Di Novi with changing her mind. And, she adds, "I thought it would be nice to make a film that my daughters could go to. . . They want to see characters they can identify with and there's a real shortage of girl's stories."

Does this have anything to do with the shortage of women in Hollywood? "Hollywood is hard on women," she replies. "It's still that terrible cliché that when men stand up for what they believe in it's considered artistic expression; a woman is being a trouble-maker and a bitch."

WEEKEND SKI REPORT

Olympic Diver's Book Is Scaling the Heights

Greg Louganis's new book, "Breaking the Surface," is making a significantly bigger splash than the former Olympic diver expected. The book, in which the gold medalist reveals that he has AIDS and was HIV-positive before the 1988 Summer Olympics in Seoul, has zoomed up bestseller lists since its release Feb. 27 to No. 1 on The New York Times March 19 best-seller list for hardcover nonfiction.

After accusations last week that Alexander Theroux had lifted passages from "Song of the Sky" by Gay Marchie for his book "Primary Colors," Theroux apologized, saying he had mistaken notes taken from Murchie's work for his own words. It is not the first time Theroux has been accused of literary theft. In been accused of literary theft. In a lawsuit filed in New York in 1992. Gall Levin, a professor of art history at the City University of New York, said Theroux had unlawfully used verbatim pas-sages from her 1985 book "Hopper's Places" in a 1990 article for Art & Antiques magazine.

Frank Staatra became one of Ronald Reagan's higgest boost-ers even though he thought the former president to be "a stupid bore" and Reagan's wife, Nancy, to be "a dumb broad with fat ankles," Shirley MacLaine says in an except from her memoirs in Vanity Fair. In the except from My Lucky Stars: A Hollywood Memoir" published Tues-day, the actress also paints a devastating portrait of Sinatra's marriage to Ava Gardner, saying she made him grovel.

Nobel Prize winner Kenzabure Oe is turning to a childhood friend, the veteran Japa-nese filmmaker Juzo Itami, to bring his short stories to the screen. Production of "A Quiet Life" will begin in May and is to

WEATHER

Forecast for Friday through Sunday, as provided by Accu-Weather. Tomorrow Y High Low W CF Er 15491 12/53 sh 11/62 8443 sh 11/62 11/64 sh 11/62 sh North America Europe ASIB Cold winds will how across Korea and Japan in the wake of a departing storm. There will be fluries an parts of Korea and snow showers in the mountains of Japan. Plains will dampen southeast China including Hong Kong as well se Talwan, Much of Southeast Asia will be not and hund.

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